

DAILY MARKET REPORT

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | ASIAN STOCK INDICATORS |
CURRENCIES | PRECIOUS METAL | OIL |

GLOBAL MARKETS

- Oil prices rallied on Monday and stocks across the globe also rose as investors saw tariff threats as a U.S. negotiating tactic and not a done deal, while concern ebbed over an inconclusive Italian election.

GLOBAL ECONOMIES

- Australian firms paid out a record amount in wages last quarter as a boom in hiring bloated their pay bill, a much-needed boost to consumer incomes and spending power at a time when overall growth in salaries remains subdued.
- China aims to expand its economy by around 6.5 percent this year, the same as in 2017, while pressing ahead with its campaign to reduce risks in the financial system, Premier Li Keqiang said Monday.
- Activity in Japan's service sector expanded at a slightly slower pace in February as new business growth slowed, suggesting a slight moderation in overall economic growth.
- The euro zone's economic boom paused last month as rising prices took a toll on demand, but the zone remains on course for its best growth in eight years, a survey showed on Monday.
- Greece's economy expanded for a fourth straight quarter in October-to-December last year but at a slower pace than in the previous quarter, statistics service (ELSTAT) said on Monday, upwardly revising data for the third quarter.
- Britain's services businesses perked up in February after the weakest start to the year in almost a decade, according to a survey that reinforced market bets that the Bank of England will raise interest rates again in May.

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GLOBAL MARKETS

U.S. & Global Markets – Oil prices rallied on Monday and stocks across the globe also rose as investors saw tariff threats as a U.S. negotiating tactic and not a done deal, while concern ebbed over an inconclusive Italian election.

Stocks rose after four days of declines, with the U.S. benchmark S&P 500 higher and Europe closing near session highs as pressure grew on U.S. President Donald Trump to back off from planned tariffs on steel and aluminum.

"We have at least a bit of a rethink regarding the prospects of trade war," said Art Hogan, chief market strategist at B. Riley FBR in New York, of the midday swing to higher stock prices. He said the Trump administration "sees the stock market as a report card for success and markets have so far said this trade war is not a good idea."

Trump's hard talk regarding steel and aluminum tariffs "sounds like we're shifting back to posturing to get a better NAFTA deal," Hogan added.

Trump said on Monday that Canada and Mexico could avoid being caught in his planned hefty tariffs on steel and aluminum imports if they ceded ground to Washington in trilateral talks on a new North American trade deal.

The Dow Jones Industrial Average rose 336.7 points, or 1.37 percent, to 24,874.76, the S&P 500 gained 29.69 points, or 1.10 percent, to 2,720.94 and the Nasdaq Composite added 72.84 points, or 1 percent, to 7,330.71.

The pan-European FTSEurofirst 300 index rose 1.04 percent and MSCI's gauge of stocks across the globe gained 0.64 percent.

Emerging market stocks lost 0.34 percent, weighed lower overnight by Asia. MSCI's broadest index of Asia-Pacific shares outside Japan closed 0.99 percent lower. Japan's Nikkei lost 0.66 percent, but U.S.-traded Nikkei futures rose more than 1 percent.

The euro, which earlier fell as much as 0.4 percent versus the U.S. dollar, edged higher against most major peers, including the greenback.

The common currency was whiplashed by weekend elections, as Germany's Social Democrats voted to re-enter a grand coalition with Chancellor Angela Merkel's conservatives, while results from Italy pointed to a messier outcome than expected - a strong showing for anti-establishment parties and no group able to form a stable government.

Taken together, the election outcomes did not alter investors' view on the strength of the euro zone economy, although the Italian results put political risks in the region back on the radar.

"All in all, they are neutral to slightly positive for the euro," said Nick Bennenbroek, head of currency strategy at Wells Fargo Securities in New York.

The dollar index rose 0.09 percent, with the euro up 0.14 percent to \$1.2334.

The Japanese yen weakened 0.40 percent versus the greenback at 106.16 per dollar, while Sterling was last trading at \$1.3843, up 0.30 percent on the day.

The Mexican peso gained 0.02 percent versus the U.S. dollar at 18.79 and the Canadian dollar was down 0.85 percent against the greenback at 1.30 per dollar.

Crude prices rose on forecasts for robust oil demand growth and concerns OPEC will not be able to increase its production capacity.

U.S. crude rose 2.19 percent to \$62.59 per barrel and Brent was last at \$65.54, up 1.82 percent on the day.

Treasury yields turned higher as stocks surged pointing to more risk tolerance in markets.

"The bottom line is trade wars are not good... A trade war on steel and aluminum is going to help a small number of people and it's going to hurt a lot more and drive up prices," said Mary Ann Hurley, vice president, fixed income trading at D.A. Davidson in Seattle.

Prices were also pressured by this week's heavy supply led by an expected CVS deal for more than \$40 billion to finance its purchase of Aetna.

"There are thoughts there is going to be rate-lock selling. The supply on the corporate end is a factor that's really hurting Treasuries," Hurley said.

Benchmark 10-year notes last fell 6/32 in price to yield 2.8789 percent, from 2.857 percent late on Friday.

The 30-year bond last fell 12/32 in price to yield 3.1514 percent, from 3.132 percent late on Friday.

(Source Reuters – @her1en)

GLOBAL ECONOMIES

Australia – Australian firms paid out a record amount in wages last quarter as a boom in hiring bloated their pay bill, a much-needed boost to consumer incomes and spending power at a time when overall growth in salaries remains subdued.

Monday's figures from the Australian Bureau of Statistics showed businesses paid out A\$134.2 billion (\$104.2 billion) in wages and salaries in the December quarter, up 1.0 percent on the previous quarter and 4.3 percent higher than a year ago.

Annual growth in the total pay bill was more than twice that of individual wages, reflecting the huge 403,000 net gain in employment enjoyed during 2017.

"It's mostly growth in jobs, not wages," said Shane Oliver, chief economist at AMP Capital.

"At an individual level people aren't feeling it, but at least firms are spreading the money around between more people. It does add to incomes and GDP overall."

Figures due Wednesday are forecast to show Australia's A\$1.8 trillion gross domestic product (GDP) expanded by around 0.6 percent in the December quarter. That would see annual growth slow to 2.5 percent, from 2.8 percent, but it would still mark more than 26 years without a technical recession.

The mix of moderate growth with restrained wages is a major reason the Reserve Bank of Australia (RBA) is likely to keep interest rates at record lows at its March meeting on Tuesday.

Policy has been on hold since August 2016 and the central bank has shown no urge to hike rates anytime soon.

China – China aims to expand its economy by around 6.5 percent this year, the same as in 2017, while pressing ahead with its campaign to reduce risks in the financial system, Premier Li Keqiang said Monday.

The goal was kept unchanged even though the economy grew 6.9 percent last year and exceeded the government's target. Sources previously told Reuters that China will maintain its growth target at "around 6.5 percent".

Economists had already expected the world's second-largest economy to lose some momentum this year as the government deepens its push to contain a build-up in corporate debt, while a war on pollution and a cooling property market weigh on its manufacturers.

Reinforcing views that Beijing's attention remains firmly fixed on credit risks and better quality growth, when Li unveiled the GDP target he omitted previous wording saying growth could be "higher if possible."

In his annual work report, Li also said China has cut its budget deficit target for the first time since 2012, suggesting Beijing will be more watchful of fiscal spending while not tapping the brakes so hard that it risks a sharper slowdown.

"Policy wise, the report definitely has a tightening bias," said Betty Wang, senior China economist at ANZ in Hong Kong. "In line with expectations, the government is pushing through their reform agenda."

But last week's escalation in trade tensions with the United States has jumped to the top of the list of uncertainties facing China this year.

President Donald Trump said he would impose hefty tariffs on imported steel and aluminum to protect U.S. producers, risking retaliation from major trade partners like China and sparking fears of a global trade war.

Li said China opposes protectionism and supports the settlement of trade disputes through negotiation, but will "resolutely safeguard" its legitimate rights and interest.

Yet, China will keep its yuan currency basically stable, Li said in remarks to the opening of the annual meeting of parliament.

He said a steady rise in import and export volumes can be expected this year, a view unchanged from a year ago. No export target was given for the third straight year.

"We can expect continued recovery of the global economy, but there are also many factors that bring instability and uncertainty," the premier said.

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"The policy changes of the major economies and their spillover effects create uncertainty; protectionism is mounting, and geopolitical risks are on the ascent," Li said.

China's economic and financial risks "are generally under control" but more needs to be done to resolve issues such as local government debt, Li said. He also said China will improve supervision over shadow banking, internet finance and financial holding companies, and step up risk controls at financial institutions.

Japan – Activity in Japan's service sector expanded at a slightly slower pace in February as new business growth slowed, suggesting a slight moderation in overall economic growth.

The Markit/Nikkei Japan Services Purchasing Managers Index (PMI) fell to 51.7 in February on a seasonally adjusted basis from 51.9 in the previous month.

But the index remained above the 50 threshold that separates expansion from contraction for the 17th consecutive month.

The index for new business eased to 51.9 from 52.2 in February. Companies hired more staff to deal with a backlog of unfilled orders, but the pace of job creation was the lowest in three months.

"The pace of expansion in Japanese service sector output was broadly unmoved in February, ticking fractionally lower overall," said Joe Hayes, economist at IHS Markit, which compiles the survey.

"Softer inflationary trends were also apparent in February, with both prices paid and prices charged rising to slower extents."

The price trends suggest the Bank of Japan will continue to have difficulty reaching its 2 percent inflation target, which will reinforce views that it will maintain its massive stimulus programme for some time to come.

The composite PMI, which includes both manufacturing and services, fell to 52.2 from 52.8 in January.

Japan's gross domestic product has expanded for the past eight quarters, the strongest run of growth since the 1980s bubble economy, but a recent large drop in industrial production has raised some questions about how strong the economy will grow in the future.

Euro Zone – The euro zone's economic boom paused last month as rising prices took a toll on demand, but the zone remains on course for its best growth in eight years, a survey showed on Monday.

Growth was robust and broad, with countries across the region reporting expansion, welcome news to the European Central Bank as it looks to end its ultra-easy monetary policy.

IHS Markit's Final Composite Purchasing Managers' Index, seen as a good overall indicator of growth for the euro zone, fell to 57.1 in February from January's 58.8 and down from the flash estimate of 57.5.

January's reading was a level not seen since June 2006. But the slight slip last month leaves the PMI well above the 50 mark that separates growth from contraction.

"The euro zone economy looks to have hit a speed bump in February after a stellar start to the year. It's too early to read too much into the February fall in the PMI, and some pull-back from January's high was always on the cards," said Chris Williamson, chief business economist at IHS Markit.

Williamson said the PMI was consistent with GDP rising at a buoyant rate of 0.8 to 0.9 percent, which at the upper end would be the strongest since the second quarter of 2010.

Momentum in the bloc has peaked, according to a Reuters poll last week that predicted quarterly growth of 0.6 percent and said the ECB would drop its easing bias on stimulus by or at the June meeting.

Alongside growth, inflationary pressures also eased a little last month and the output price index dipped to 54.4 from 54.8. Inflation slowed to a 14-month low in February of 1.2 percent, well below the ECB's target of close to but below 2.0 percent, official data showed last week.

New business came in at the weakest pace in six months and with prices still rising, activity in the bloc's dominant service industry took a hit. That index sank to 56.2 from 58.0, below an earlier estimate of 56.7.

But suggesting February could be a blip, companies were more optimistic about the year ahead. The business expectations index climbed to a nine-month high of 68.2 from 68.0.

Greece – Greece's economy expanded for a fourth straight quarter in October-to-December last year but at a slower pace than in the previous quarter, statistics service (ELSTAT) said on Monday, upwardly revising data for the third quarter.

The seasonally adjusted data showed gross domestic product grew by 0.1 percent in the fourth quarter compared to a revised 0.4 percent in July-to-September.

The data also showed the economy expanded at an annual 1.9 percent clip in the fourth quarter, accelerating from a revised 1.4 percent growth rate in the previous quarter.

Based on a first estimate of seasonally unadjusted data, full-year GDP growth last year came to 1.4 percent, ELSTAT said.

KEY FIGURES	Q4 2017	Q3 2017	Q2 2017	Q1 2017	Q4 2016
GDP (q/q, pct)	0.1	0.4*	0.7*	0.6*	-0.4*
GDP (y/y, pct)	1.9	1.4*	1.5*	0.4	-0.9

* revised
source: ELSTAT

U.K – Britain's services businesses perked up in February after the weakest start to the year in almost a decade, according to a survey that reinforced market bets that the Bank of England will raise interest rates again in May. Britain looks on track to sustain the same growth rate as late 2017, helped by strong global growth, economists said. But headwinds persist from weak consumer spending and investor caution before Britain quits the European Union in March 2019.

The IHS Markit/CIPS services purchasing managers' index (PMI) rose to a four-month high of 54.5 from 53.0 in January, beating the average forecast in a Reuters poll of 53.3.

January's reading had been the weakest for that month since 2009, when the economy was deep in recession, and February's data remains weaker than the euro zone PMI.

IHS Markit economist Chris Williamson said Britain's PMI data so far this year pointed to first-quarter economic growth of nearly 0.4 percent, even taking into account last week's subdued manufacturing PMI, which slipped to an eight-month low.

This rate of growth is only fractionally weaker than in the last three months of 2017 - and in line with what the BoE believes to be the economy's maximum non-inflationary growth rate - so made a May rate rise likely, Williamson said.

Firms in the survey - which does not include retailers - reported strong business-to-business sales, helped by global demand. Orders grew by the most since May 2017.

"With Bank of England policymakers sounding hawkish even following the January fall in the PMI to a one-and-a-half-year low, the February upturn in the surveys surely leaves a May rate hike very much in play," Williamson said.

Unusually heavy snow over the past week was unlikely to have a big effect on growth for the first-quarter as a whole, economists said.

(Source Reuters, Research – @her1en)

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WEEKLY ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/05-Mar-18	04:30	AU	AiG Perf of Services Index	Feb	54.0	--	54.9	
	05:00	AU	CBA Australia PMI Composite	Feb	54.3	--	54.2	
	05:00	AU	CBA Australia PMI Services	Feb	54.2	--	53.8	
	N/A	CN	China's National People's Congress Begins in Beijing					
	07:00	NZ	ANZ Commodity Price	Feb	2.8%	--	0.7%	
	07:00	AU	Melbourne Institute Inflation MoM	Feb	-0.1%	--	0.3%	
	07:00	AU	Melbourne Institute Inflation YoY	Feb	2.1%	--	2.0%	
	07:30	AU	Building Approvals MoM	Jan	17.1%	5.0%	-20.0%	-20.6%
	07:30	AU	Building Approvals YoY	Jan	12.0%	-0.5%	-5.5%	-5.0%
	07:30	HK	Nikkei Hong Kong PMI	Feb	51.7	51.4	51.1	
	07:30	JP	Nikkei Japan PMI Composite	Feb	52.2	--	52.8	
	07:30	JP	Nikkei Japan PMI Services	Feb	51.7	--	51.9	
	08:45	CN	Caixin China PMI Composite	Feb	53.3	--	53.7	
	08:45	CN	Caixin China PMI Services	Feb	54.2	54.3	54.7	
	15:55	DE	Markit Germany Services PMI	Feb F	55.3	55.3	55.3	
	15:55	DE	Markit/BME Germany Composite PMI	Feb F	57.6	57.4	57.4	
	16:00	EZ	Markit Eurozone Composite PMI	Feb F	57.1	57.5	57.5	
	16:00	EZ	Markit Eurozone Services PMI	Feb F	56.2	56.7	56.7	
	16:30	GB	Markit/CIPS UK Composite PMI	Feb	54.5	53.6	53.5	
	16:30	GB	Markit/CIPS UK Services PMI	Feb	54.5	53.3	53	
	16:30	GB	Official Reserves Changes	Feb	\$651m	--	\$1709m	
	16:30	EZ	Sentix Investor Confidence	Mar	24.0	30.9	31.9	
	17:00	EZ	Retail Sales MoM	Jan	-0.1%	-0.1%	-1.1%	-1.0%
17:00	EZ	Retail Sales YoY	Jan	2.3%	2.0%	1.9%	2.1%	
19:00	CA	MLI Leading Indicator MoM	Jan	0.4%	--	0.5%		
21:45	US	Markit US Composite PMI	Feb F	55.8	--	55.9		
21:45	US	Markit US Services PMI	Feb F	55.9	55.9	55.9		
22:00	US	ISM Non-Manf. Composite	Feb	59.5	59	59.9		
Tue/06-Mar-18	04:00	KR	Foreign Reserves	Feb		--	\$395.75b	
	06:00	KR	BoP Current Account Balance	Jan		--	\$4092.3m	
	06:00	KR	BoP Goods Balance	Jan		--	\$8212m	
	06:00	KR	CPI Core YoY	Feb		--	1.1%	
	06:00	KR	CPI MoM	Feb		0.50%	0.4%	
	06:00	KR	CPI YoY	Feb		1.20%	1.0%	
	07:30	AU	BoP Current Account Balance	4Q		--	-A\$9.1b	
	07:30	AU	Net Exports of GDP	4Q		--	0	
	07:30	AU	Retail Sales MoM	Jan		--	-0.5%	
	10:30	AU	RBA Cash Rate Target	Mar-06		1.50%	1.5%	
	15:15	CH	CPI EU Harmonized MoM	Feb		--	-0.5%	
	15:15	CH	CPI EU Harmonized YoY	Feb		--	0.8%	
	15:15	CH	CPI MoM	Feb		--	-0.1%	
	15:15	CH	CPI YoY	Feb		--	0.7%	
	15:30	DE	Markit Germany Construction PMI	Feb		--	59.8	
	16:10	EZ	Markit Eurozone Retail PMI	Feb		--	50.8	
	16:10	DE	Markit Germany Retail PMI	Feb		--	53	
	19:30	US	Fed's Dudley Speaks at U.S. Virgin Islands					
	22:00	US	Cap Goods Orders Nondef Ex Air	Jan F		--	-0.2%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Jan F		--	0.1%	
	22:00	US	Durable Goods Orders	Jan F		--	-3.7%	
	22:00	US	Durables Ex Transportation	Jan F		--	-0.3%	
	22:00	US	Factory Orders	Jan		-0.30%	1.7%	
22:00	US	Factory Orders Ex Trans	Jan		--	0.7%		
22:00	CA	Ivey Purchasing Managers Index SA	Feb		--	55.2		
Wed/07-Mar-18	04:30	AU	AiG Perf of Construction Index	Feb		--	54.3	
	04:35	AU	RBA Governor Lowe Gives Speech in Sydney					
	05:30	US	Fed's Brainard to Speak in New York					
	06:50	JP	Official Reserve Assets	Feb		--	\$1268.5b	
	07:30	AU	GDP SA QoQ	4Q		--	0.6%	
	07:30	AU	GDP YoY	4Q		--	2.8%	
	08:30	US	Fed's Kaplan Speaks at Energy Conference					
N/A	CN	Foreign Reserves	Feb		--	\$3161.46		

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0.0001
AUD/US
0.9707
0.9649
0.7683

	N/A	HK	Foreign Reserves	Feb		--	b	\$441.5b
	12:00	JP	Coincident Index	Jan P		--		120.2
	12:00	JP	Leading Index CI	Jan P		--		107.4
	12:30	AU	Foreign Reserves	Feb		--		A\$65.3b
	15:00	CH	Foreign Currency Reserves	Feb		--		731.4b
	15:30	GB	Halifax House Price 3Mths/Year	Feb		--		2.2%
	15:30	GB	Halifax House Prices MoM	Feb		--		-0.6%
	17:00	EZ	GDP SA QoQ	4Q F		--		0.6%
	17:00	EZ	GDP SA YoY	4Q F		--		2.7%
	17:00	EZ	Govt Expend QoQ	4Q		--		0.2%
	17:00	EZ	Gross Fix Cap QoQ	4Q		--		1.1%
	17:00	EZ	Household Cons QoQ	4Q		--		0.3%
	20:00	US	Fed's Bostic Speaks on the Economic Outlook					
	20:00	US	Fed's Dudley Speaks in Puerto Rico					
	20:15	US	ADP Employment Change	Feb		180k		234k
	20:30	CA	Labor Productivity QoQ	4Q		--		-0.6%
	20:30	US	Nonfarm Productivity	4Q F		0.0%		-0.1%
	20:30	US	Trade Balance	Jan		-\$52.5b		-\$53.1b
	20:30	US	Unit Labor Costs	4Q F		2.0%		2.0%
	22:00	CA	Bank of Canada Rate Decision	Mar-07		1.25%		1.25%
	22:30	US	DOE Cushing OK Crude Inventory	Mar-02		--		-1218k
	22:30	US	DOE U.S. Crude Oil Inventories	Mar-02		--		3019k
	22:30	US	DOE U.S. Distillate Inventory	Mar-02		--		-960k
	22:30	US	DOE U.S. Gasoline Inventories	Mar-02		--		2483k
Thu/08-Mar-18	02:00	US	U.S. Federal Reserve Releases Beige Book					
	03:00	US	Consumer Credit	Jan		\$19.000b		\$18.447b
	04:45	NZ	Mfg Activity SA QoQ	4Q		--		0.5%
	04:45	NZ	Mfg Activity Volume QoQ	4Q		--		0.3%
	06:50	JP	BoP Current Account Adjusted	Jan		--		¥1479.6b
	06:50	JP	BoP Current Account Balance	Jan		--		¥797.2b
	06:50	JP	GDP Annualized SA QoQ	4Q F		--		0.5%
	06:50	JP	GDP Business Spending QoQ	4Q F		--		0.7%
	06:50	JP	GDP Deflator YoY	4Q F		--		0.0%
	06:50	JP	GDP Nominal SA QoQ	4Q F		--		0.0%
	06:50	JP	GDP Private Consumption QoQ	4Q F		--		0.5%
	06:50	JP	GDP SA QoQ	4Q F		--		0.1%
	06:50	JP	Trade Balance BoP Basis	Jan		--		¥538.9b
	07:01	GB	RICS House Price Balance	Feb		--		8%
	07:30	AU	Trade Balance	Jan		--		A\$1358m
	N/A	JP	Eco Watchers Survey Current SA	Feb		--		49.9
	N/A	JP	Eco Watchers Survey Outlook SA	Feb		--		52.4
	N/A	CN	Exports YoY	Feb		--		11.1%
	N/A	CN	Exports YoY CNY	Feb		--		6.0%
08-Mar - 18-Mar	N/A	CN	Foreign Direct Investment YoY CNY	Feb		--		0.3%
	N/A	CN	Imports YoY	Feb		--		36.9%
	N/A	CN	Imports YoY CNY	Feb		--		30.2%
	N/A	CN	Trade Balance	Feb		--		\$20.34b
	N/A	CN	Trade Balance CNY	Feb		--		135.80b
	13:45	CH	Unemployment Rate	Feb		--		3.3%
	13:45	CH	Unemployment Rate SA	Feb		--		3.0%
	14:00	DE	Factory Orders MoM	Jan		--		3.8%
	14:00	DE	Factory Orders WDA YoY	Jan		--		7.2%
	19:45	EZ	ECB Deposit Facility Rate	Mar-08		--		-0.4%
	19:45	EZ	ECB Main Refinancing Rate	Mar-08		--		0.0%
	19:45	EZ	ECB Marginal Lending Facility	Mar-08		--		0.25%
	20:30	US	Continuing Claims	Feb-24		--		--
	20:30	US	Initial Jobless Claims	Mar-03		--		--
Fri/09-Mar-18	00:00	US	Household Change in Net Worth	4Q		--		\$1742b
	03:50	CA	Bank of Canada Deputy Governor Tim Lane Speech					
	06:30	JP	Overall Household Spending YoY	Jan		-0.5%		-0.1%
	07:00	JP	Labor Cash Earnings YoY	Jan		--		0.7%
	07:00	JP	Real Cash Earnings YoY	Jan		--		-0.5%
	N/A	JP	BOJ 10-Yr Yield Target	Mar-09		--		0.0%
	N/A	JP	BOJ Monetary Policy Statement					
	N/A	JP	BOJ Policy Balance Rate	Mar-09		--		-0.1%
	08:30	CN	CPI YoY	Feb		--		1.5%
	08:30	CN	PPI YoY	Feb		--		4.3%
	14:00	DE	Current Account Balance	Jan		--		27.8b

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0.0001 AUD/US 0.7683
+0.24% 0.0011
+0.9707
-0.9649

	14:00	DE	Exports SA MoM	Jan		--	0.3%	
	14:00	DE	Imports SA MoM	Jan		--	1.4%	
	14:00	DE	Industrial Production SA MoM	Jan		--	-0.6%	
	14:00	DE	Industrial Production WDA YoY	Jan		--	6.5%	
	14:00	DE	Trade Balance	Jan		--	18.2b	
	16:30	GB	Construction Output SA MoM	Jan		--	1.6%	
	16:30	GB	Construction Output SA YoY	Jan		--	-0.2%	
	16:30	GB	Industrial Production MoM	Jan		--	-1.3%	
	16:30	GB	Industrial Production YoY	Jan		--	0.0%	
	16:30	GB	Manufacturing Production MoM	Jan		--	0.3%	
	16:30	GB	Manufacturing Production YoY	Jan		--	1.4%	
	16:30	GB	Trade Balance	Jan		--	-£4896	
	16:30	GB	Trade Balance Non EU GBP/Mn	Jan		--	-£5178	
	16:30	GB	Visible Trade Balance GBP/Mn	Jan		--	-£13576	
	19:00	GB	NIESR GDP Estimate	Feb		--	0.5%	
	20:30	US	Average Hourly Earnings MoM	Feb		0.3%	0.3%	
	20:30	US	Average Hourly Earnings YoY	Feb		2.9%	2.9%	
	20:30	US	Average Weekly Hours All Employees	Feb		34.5	34.3	
	20:30	CA	Capacity Utilization Rate	4Q		--	85.0%	
	20:30	US	Change in Manufact. Payrolls	Feb		13k	15k	
	20:30	US	Change in Nonfarm Payrolls	Feb		195k	200k	
	20:30	US	Change in Private Payrolls	Feb		185k	196k	
	20:30	CA	Full Time Employment Change	Feb		--	49	
	20:30	US	Labor Force Participation Rate	Feb		--	62.7%	
	20:30	CA	Net Change in Employment	Feb		--	-88.0k	
	20:30	CA	Part Time Employment Change	Feb		--	-137	
	20:30	CA	Participation Rate	Feb		--	65.5	
	20:30	US	Two-Month Payroll Net Revision	Feb		--	--	
	20:30	US	Underemployment Rate	Feb		--	8.2%	
	20:30	CA	Unemployment Rate	Feb		--	5.9%	
	20:30	US	Unemployment Rate	Feb		4.0%	4.1%	
Sat/10-Mar-18	00:45	US	Fed's Evans Speaks on Monetary Policy					
	01:00	US	Baker Hughes U.S. Rig Count	Mar-09		--	981	

(Source: Bloomberg-Reuters-Forexfactory-DailyFX-Tradingeconomics-FXStreet, Research: @LukmanLoeng,@her1en,rizal)

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ASIAN STOCK INDEX

The Nikkei ended 0.7 percent lower at 21,042.09, after the yen got a lift from safe-haven flows as risk sentiment soured on expectations that trading partners will retaliate if U.S. President Donald Trump presses ahead with proposed tariffs on imported steel and aluminium.

Small cap stocks were sold as well, with traders citing retail investors' speculative selling on the assumption that the market's weakness will persist for a while.

The Mothers index tumbled 2.9 percent to a 2-1/2-week low of 3,471.02.

Steel shares tumbled again, with Nippon Steel & Sumitomo Metal dropping 1.8 percent, JFE Holdings falling 2.5 percent and Kobe Steel sliding 1.5 percent.

Automakers, big consumers of steel and aluminium, also lost ground. Honda Motor Co fell 2.1 percent and Toyota Motor Corp dropped 1.5 percent.

Shippers were sold, with Mitsui OSK Lines falling 1.9 percent and Kawasaki Kisen off 2.0 percent.

With the dollar falling for a fourth straight session, investors have started to worry that export driven Japanese companies will have to lower their dollar-yen assumptions for the next fiscal year, which would impact their profit outlook.

The dollar stood at 105.59 yen, slightly above Friday's low of 105.23, a level not seen since November 2016.

The broader Topix dropped 0.8 percent to 1,694.79.

South Korean KOSPI stock index slumped more than 1 percent on Monday following global trends, as U.S. trade war worries and political uncertainties in Italy hurt market sentiment. The Korean won edged down in the local platform while bond yields rose.

At 06:32 GMT, the KOSPI was down 27.10 points, or 1.13 percent, at 2,375.06. The benchmark index closed at its weakest level since Feb. 9.

The won was quoted at 1,082 per dollar on the onshore settlement platform, 0.16 percent weaker than its previous close at 1,080.3.

In offshore trading, the won was quoted at 1,081.33 per U.S. dollar, down 0.21 percent from the previous day, while in one-year non-deliverable forwards it was being transacted at 1,071.15 per dollar.

MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.88 percent, after U.S. stocks ended the previous session with mild gains. Japanese stocks weakened 0.66 percent.

In money and debt markets, March futures on three-year treasury bonds rose 0.05 points to 107.65.

The Korean 3-month Certificate of Deposit benchmark rate was quoted at 1.65 percent, while the benchmark 3-year Korean treasury bond yielded 2.315 percent, higher than the previous day's 2.28 percent.

Hong Kong stocks fell the most in three weeks on Monday as the prospects of a global trade war continued to haunt investors.

US President Donald Trump said last week he would impose significant tariffs on steel and aluminium imports. UBS Securities wrote on Monday "it is possible that Trump may impose tariff on a wide range of Chinese exports."

The Hang Seng index fell 2.3 percent to 29,886.39, while the China Enterprises Index lost 1.7 percent to 11,991.79.

The sub-index of the Hang Seng tracking energy shares dipped 1.8 percent while the IT sector dipped 2.37 percent, the financial sector was 2.31 percent lower and property sector dipped 2.08 percent.

The top gainer on Hang Seng was Sunny Optical Technology Group Co Ltd, up 0.93 percent. The biggest loser was China Unicom Hong Kong Ltd, which fell 5.93 percent.

China's main Shanghai Composite index closed up 0.09 percent at 3,254.5283 while its blue-chip CSI300 index ended up 0.05 percent.

China stocks were little changed on Monday, the first day of the country's annual meeting of parliament where few surprises are expected.

Investors also expect less volatility as Beijing tends to maintain stability in the markets during such key meetings.

China aims to expand its economy by around 6.5 percent this year, the same as in 2017, while pressing ahead with its campaign to reduce risks in the financial system, Premier Li Keqiang said on Monday at the opening of the annual National People's Congress (NPC).

"China's 2018 major economic targets reflect that policymakers are confident of this year's growth momentum despite a tightening bias in both monetary and fiscal policy," ANZ wrote in a note.

Real estate shares firmed somewhat, after Premier Li said China aims to pursue "stable and healthy development" of the property market in 2018 with an increased focus on providing affordable housing and developing the rental market.

At the close, the Shanghai Composite index was up 3.00 points or 0.1 percent at 3,254.53.

The blue-chip CSI300 index was up 0.05 percent, with its financial sector sub-index gaining 0.05 percent. The consumer staples sector was down 1.49 percent while the real estate index rose 0.33 percent and the healthcare sub-index gained 1.06 percent.

The smaller Shenzhen index ended up 0.47 percent and the start-up board ChiNext Composite index was higher by 1.34 percent.

So far this year, the Shanghai stock index is down 1.5 percent, the CSI300 has fallen 0.3 percent while China's H-share index listed in Hong Kong is up 2.9 percent. Shanghai stocks have declined 0.06 percent this month.

About 14.48 billion shares were traded on the Shanghai exchange, roughly 70.4 percent of the market's 30-day moving average. The volume in the previous trading session was 15.09 billion.

As of 07:03 GMT, China's A-shares were trading at a premium of 29.74 percent over the Hong Kong-listed H-shares.

The Shanghai stock index is below its 50-day and 200-day moving averages.

[\(Source Reuters, Research: rizal\)](#)

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ASIA AND GLOBAL MARKET SPOT PRICE 2018

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	339.59 (02/Nov/2017)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	6124.04400 (16/Oct./07)
2017 HIGH	23439.15 (13/Nov/2017)	339.59 (02/Nov/2017)	30199.69 (22/Nov/2017)	24876.07 (18/Dec/2017)	2694.97 (18/Dec/2017)	3450.49490 (14/Nov/2017)
2018 HIGH	24129.34 (23/Jan/2018)	338.05 (29/Jan/2018)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	3587.50890 (29/Jan/2018)
2018 LOW	21042.09 (05/Mar/2018)	304.58 (05/Mar/2018)	29129.26 (09/Feb/2018)	23360.29 (08/Feb/2018)	2532.69 (08/Feb/2018)	3062.74260 (08/Feb/2018)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 05 March 2018

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	24874.76	↑ 336.70/1.37%	.N225	21042.09	↓ 139.55/0.66%
/.SPX	2720.94	↑ 29.69/1.10%	.KS200	304.58	↓ 3.77/1.22%
/.IXIC	7330.705	↑ 72.839/1.00%	.HSI	29886.39	↓ 697.06/2.28%
JPY=	106.19	↑ 0.46/0.44%	/.SSEC	3257.52630	↑ 2.99800/0.09%
KRW=	1076.67	↓ 2.02/0.19%	/CLc1 (Oil)	62.61	↑ 1.16/1.89%

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SSlamH8 (Nikkei Mar Futures) – Last Trading Date: 12 Mar 2018



- RSI 14 is in the oversold zone, be aware of the daily rise
 - Daily daily corrections
 - Be aware of indications of open market gaps
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
05 Mar SSipmH8	20980	21460	20845	615	21460	---	↑ 470	2.24	50887
05 Mar SSIamH8	21025	21160	20925	235	20990	20990	↓ 150	0.71	98043
02 Mar SSipmH8	21155	21180	20680	500	21130	---	↓ 10	0.05	63973
02 Mar SSIamH8	21155	21270	21015	255	21140	21140	↓ 525	2.42	103988
01 Mar SSipmH8	21660	21740	21030	710	21110	---	↓ 555	2.56	59803
01 Mar SSIamH8	21880	21965	21635	330	21665	21665	↓ 440	1.99	83620
28 Feb SSipmH8	22105	22180	21935	245	21945	---	↓ 160	0.72	24853
28 Feb SSIamH8	22210	22375	22070	305	22105	22105	↓ 270	1.21	74592
27 Feb SSipmH8	22350	22415	22185	230	22200	---	↓ 175	0.78	24281
27 Feb SSIamH8	22405	22510	22325	185	22375	22375	↑ 190	0.86	61433

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
21460	20845	21965	20680	23485	20530	24170	20530
(05/Mar)	(05/Mar)	(01/Mar)	(02/Mar)	(01/Feb)	(09/Feb)	(23/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	22100	High on Hourly Chart
	21965	Reactions High on Hourly Chart
	21740	Reactions High on Hourly Chart
	21565	High on Hourly Chart
SUPPORT	21335	Low on 1 Hourly Chart
	21160	Low on 1 Hourly Chart
	21010	Low on 1 Hourly Chart
	20845	Low on 1 Hourly Chart
RECOMMENDATION	BUY	21500
	SELL	----
	STOP LOSS	21350
	TARGET	21750 21850

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KSH8 (Kospi Mar Futures) – Exp. Date: 08 Mar 2018



- Daily daily corrections
 - RSI 14 is in oversold zone, beware of trend change
 - Be aware of indications of open market gaps
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
05 Mar	307.70	308.60	304.05	4.55	304.35	304.35	↓ 4.30	1.39	232783
02 Mar	309.60	310.15	306.65	3.50	308.65	308.65	↓ 4.30	1.37	231090
01 Mar	-	H	O	L	I	D	A	Y	-
28 Feb	316.10	317.25	312.65	4.60	312.95	312.95	↓ 3.30	1.04	231504
27 Feb	319.40	320.95	316.25	4.70	316.25	316.25	↓ 1.35	0.43	155044
26 Feb	318.70	318.85	316.35	2.50	317.60	317.60	↑ 0.15	0.05	129668

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
308.60 (05/Mar)	304.05 (05/Mar)	310.15 (02/Mar)	304.05 (05/Mar)	336.30 (01/Feb)	302.10 (09/Feb)	340.30 (29/Jan)	302.10 (09/Feb)

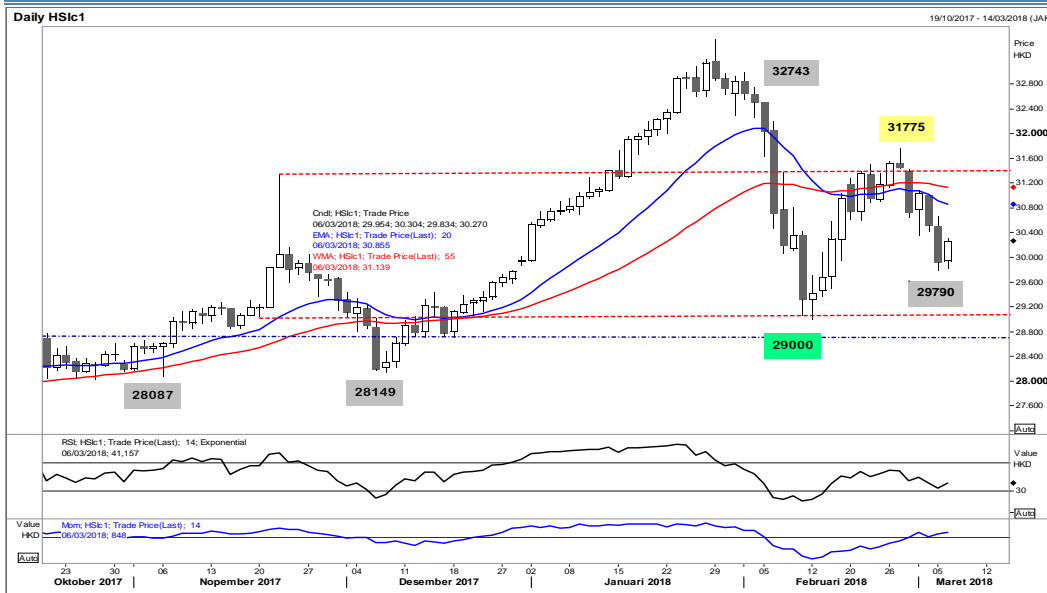
ANALYSIS & RECOMMENDATION

RESISTANCE	310.15	High Mar 02,2018
	309.05	Reactions High on 1 Hourly Chart
	307.95	Reactions High on 1 Hourly Chart
	306.35	High on 1 Hourly Chart
SUPPORT	303.35	Low on 1 Hourly Chart
	302.10	Low Feb 02,2018
	300.70	Low May 23,2017
	299.00	Low May 22,2017
RECOMMENDATION	BUY	304.85
	SELL	----
	STOP LOSS	303.35
	TARGET	307.35 308.35

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HSIH8 (Hang Seng Mar Futures) – Exp. Date: 28 Mar 2018



- The series goes down low on daily
 - RSI enters the oversold area, be aware of the trend change
 - Be aware of indications of open market gaps
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
05 Mar	30205	30255	29790	465	29926	29926	↓ 608	1.99	221660
02 Mar	30554	30641	30428	213	30534	30534	↓ 494	1.59	185719
01 Mar	30510	31083	30357	726	31028	31028	↑ 181	0.59	196471
28 Feb	31109	31126	30662	464	30847	30847	↓ 563	1.79	179401
27 Feb (HSIH8)	31775	31786	31102	684	31410	31410	↓ 35	0.11	157973
27 Feb (HSIG8)	31751	31775	31447	328	31457	31457	↓ 57	0.18	149067
26 Feb (HSIH8)	31429	31546	31268	278	31444	31444	↑ 276	0.89	96953

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
30255	29790	31083	29790	32978	29070	33516	29070
(05/Mar)	(05/Mar)	(01/Mar)	(05/Mar)	(01/Feb)	(09/Feb)	(29/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	30940	High on 1 Hourly Chart
	30641	High on 1 Hourly Chart
	30582	Reactions High on 1 Hourly Chart
	30476	High on 1 Hourly Chart
SUPPORT	29517	Low Feb 14,2018
	29380	Low Feb 13,2018
	29204	Low on 1 Hourly Chart
	29084	Low on 1 Hourly Chart
RECOMMENDATION	BUY	30220
	SELL	----
	STOP LOSS	30020
	TARGET	30470 30620

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CURRENCIES – Daily Outlook**Euro steadies after European elections, dollar firm - Reuters News**

The euro edged higher on Monday after a short-lived sell-off tied to Italy's inconclusive weekend election, helped by the creation of a coalition government in Germany that eased political uncertainty there.

The dollar rose versus the yen as traders reduced their safe-haven holdings of the Japanese currency on easing fears about a trade war stemming from U.S. President Donald Trump's tariffs on imported steel and aluminum proposed last Thursday.

Italy's election, which pointed to prolonged political jitters after right-wing and eurosceptic parties did better than expected, was somewhat balanced by Germany's Social Democrats agreeing to join with Chancellor Angela Merkel's conservatives, ending a period of uncertainty in Europe's biggest economy.

Taken together, the election outcomes did not to alter investors' view on the strength of the euro zone economy, although the Italian results put political risks in the region back on the radar.

"All in all, they are neutral to slightly positive for the euro," said Nick Bennenbroek, head of currency strategy at Wells Fargo Securities in New York.

Bennenbroek and other analysts said traders will turn their focus to four major central bank meetings this week as well as the U.S. payrolls report due Friday.

The Reserve Bank of Australia will meet on Tuesday, while the Bank of Canada will hold a policy meeting on Wednesday. European Central Bank policymakers will convene on Thursday, while their counterparts at the Bank of Japan will meet on Friday.

The euro was last up 0.11 percent to \$1.2330, erasing losses tied to the Italian election results.

The single currency rose to a two-week high at \$1.2365 in Asian trading after the German results.

The euro was up 0.53 percent to 130.93 yen. It had fallen as much as 0.7 percent to 129.37 yen, its lowest since late August in early London trading.

LESS FEARS OVER U.S. TARIFFS

The dollar steadied after wobbling last week on Trump's proposed 25-percent and 10-percent levies on imported steel and aluminum.

The surprise announcement touched off threats of countermeasures from the European Union, Canada and other U.S. trade partners. Senior lawmakers from Trump's Republican Party urged Trump to reconsider imposing the tariffs.

The outcry against Trump's plan raised speculation whether it will be implemented at all.

"People are waiting to see how things play out. There are still a lot of uncertainties," said Chuck Tomes, senior trader at Manulife Asset Management in Boston.

The greenback strengthened 0.44 percent at 106.21 yen. It hit a 16-month low of 105.23 yen on Friday.

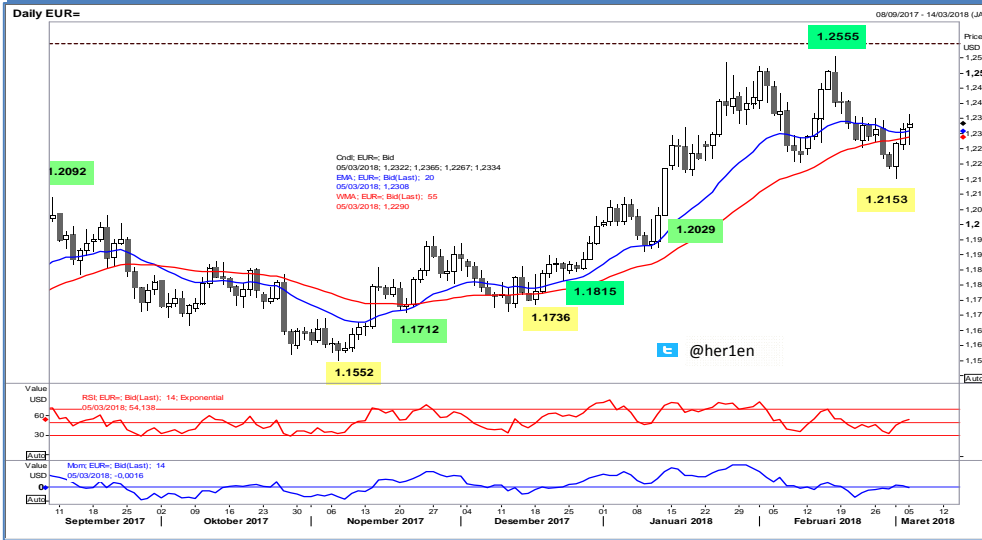
(Source Reuters, Research – @her1en)

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EUR/USD

Interest Rate: 0.00% (EU)/ 1.25%-1.50% (US)



- With the support area at 1.1927
- Important resistance around 1.2536

[\[Research – @her1en\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	1.23453	1.23475	1.22677	79,8	1.23350	↑ 6,0	1.23290
Mar 02	1.22731	1.23315	1.22503	81,2	1.23290	↑ 62,8	1.22662
Mar 01	1.21916	1.22719	1.21532	118,7	1.22662	↑ 73,5	1.21927
Feb 28	1.22339	1.22405	1.21866	53,9	1.21927	↓ 39,1	1.22318
Feb 27	1.23113	1.23451	1.22205	124,6	1.22318	↓ 84,0	1.23158

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.23475	1.22677	1.23475	1.21532	1.25542	1.21866	1.25542	1.19145
(05/Mar)	(05/Mar)	(05/Mar)	(01/Mar)	(16/Feb)	(28/Feb)	(16/Feb)	(09/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.2770	High Oct 29, 2014
	1.2639	High Oct 30, 2014
	1.2536	High Feb 05
	1.2412	High Feb 20
SUPPORT	1.2153	Reaction low on daily chart
	1.2029	Low Jan 12, 2018
	1.1927	Low Jan 11, 2018
	1.1815	Low Dec 22
RECOMMENDATION	BUY	1.2310
	SELL	-----
	STOP LOSS	1.2235
	TARGET	1.2385 1.2420

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USD/JPY

Interest Rate: 1.25%-1.50% (US)/-0.1% (JP)



- The main resistance at 111.87, support 103.06
- RSI 14 near the oversold zone, [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	105.601	106.226	105.339	88,7	106.186	↑ 61,0	105.576
Mar 02	106.094	106.284	105.238	104,6	105.576	↓ 65,1	106.227
Mar 01	106.643	107.192	106.152	104,0	106.227	↓ 44,9	106.676
Feb 28	107.336	107.516	106.554	96,2	106.676	↓ 64,5	107.321
Feb 27	106.993	107.663	106.772	89,1	107.321	↑ 37,0	106.951

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
106.226	105.339	107.192	105.238	110.470	105.537	113.376	105.238
(05/Mar)	(05/Mar)	(01/Mar)	(02/Mar)	(02/Feb)	(16/Feb)	(08/Jan)	(02/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	108.77	High Feb 13,2018
	107.79	High Feb 22,2018
	107.19	High Mar 01,2018
	106.29	High Mar 02,2018
SUPPORT	105.34	Low Mar 05,2018
	104.95	Low Nov 10, 2016
	103.08	Low Nov 07,2016
	102.54	Low Nov 03,2016
RECOMMENDATION	BUY	106.00
	SELL	----
	STOP LOSS	105.20
	TARGET	107.00
		107.30

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GBP/USD

Interest Rate: 0.50% (GB)/1.25%-1.50% (US)



- Daily RSI approach overbought area
- Major resistance at the 1.4150 level, support at 1.3532 level
[\(Research -rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	1.38028	1.38763	1.37654	110,9	1.38477	↑ 61,5	1.37862
Mar 02	1.37758	1.38154	1.37543	61,1	1.37862	↑ 11,6	1.37746
Mar 01	1.37543	1.37842	1.37106	73,6	1.37746	↑ 15,6	1.37590
Feb 28	1.39089	1.39151	1.37558	159,3	1.37590	↓ 149,6	1.39086
Feb 27	1.39633	1.39954	1.38568	138,6	1.39086	↓ 56,0	1.39646

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.38763	1.37654	1.38154	1.37106	1.42771	1.37558	1.43438	1.34571
(05/Mar)	(05/Mar)	(02/Mar)	(01/Mar)	(01/Feb)	(28/Feb)	(25/Jan)	(11/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.4277	High Feb 02,2018
	1.4150	High Feb 05,2018
	1.4049	High Feb 19,2018
	1.3915	High Feb 28,2018
SUPPORT	1.3720	Low Jan 17,2018
	1.3609	Low on 1 Hourly Chart
	1.3532	Low Jan 12,2018
	1.2455	Low Jan 11,2018
RECOMMENDATION	BUY	1.3820
	SELL	----
	STOP LOSS	1.3730
	TARGET	1.3930
		1.3970

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USD/CHF

Interest Rate: 1.25%-1.50% (US)/-1.25 to -0.25% (CH)



- Daily RSI enters the oversold area
- Main resistance 0.9581, support 0.9152

[\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	0.93614	0.94068	0.93520	54,8	0.93977	↑ 31,0	0.93667
Mar 02	0.94130	0.94229	0.93374	85,5	0.93667	↓ 50,3	0.94170
Mar 01	0.94424	0.94894	0.94086	80,8	0.94170	↓ 27,4	0.94444
Feb 28	0.93872	0.94571	0.93862	70,9	0.94444	↑ 55,4	0.93890
Feb 27	0.93803	0.94160	0.93573	58,7	0.93890	↑ 10,1	0.93789

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.94068	0.93520	0.94894	0.93374	0.94690	0.91863	0.98444	0.91863
(05/Mar)	(05/Mar)	(01/Mar)	(02/Mar)	(08/Feb)	(16/Feb)	(10/Jan)	(16/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.9685	High Jan 15,2018
	0.9633	High Jan 23,2018
	0.9581	High Jan 24,2018
	0.9467	High Jan 25,2018
SUPPORT	0.9337	Low Mar 05,2018
	0.9261	Low Feb 19,2018
	0.9152	Low Jun 22,2015
	0.9108	Low May 15,2015
RECOMMENDATION	BUY	0.9380
	SELL	----
	STOP LOSS	0.9300
	TARGET	0.9480
		0.9510

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AUD/USD

Interest Rate: 1.5% (AU) / 1.25%-1.50% (US)



- Daily RSI 14 is flat
 - The main resistance at 0.8043, support 0.7498
- [\[Research – @her1en\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	0.77613	0.77690	0.77244	44,6	0.77638	↑ 11,1	0.77527
Mar 02	0.77638	0.77725	0.77363	36,2	0.77527	↓ 2,8	0.77555
Mar 01	0.77584	0.77685	0.77112	57,3	0.77555	↓ 5,0	0.77605
Feb 28	0.77944	0.78180	0.77593	58,7	0.77605	↓ 27,4	0.77879
Feb 27	0.78482	0.78673	0.77821	85,2	0.77879	↓ 64,8	0.78527

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.77690	0.77244	0.77725	0.77112	0.80661	0.77578	0.81346	0.77578
(05/Mar)	(05/Mar)	(02/Mar)	(01/Mar)	(01/Feb)	(09/Feb)	(26/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

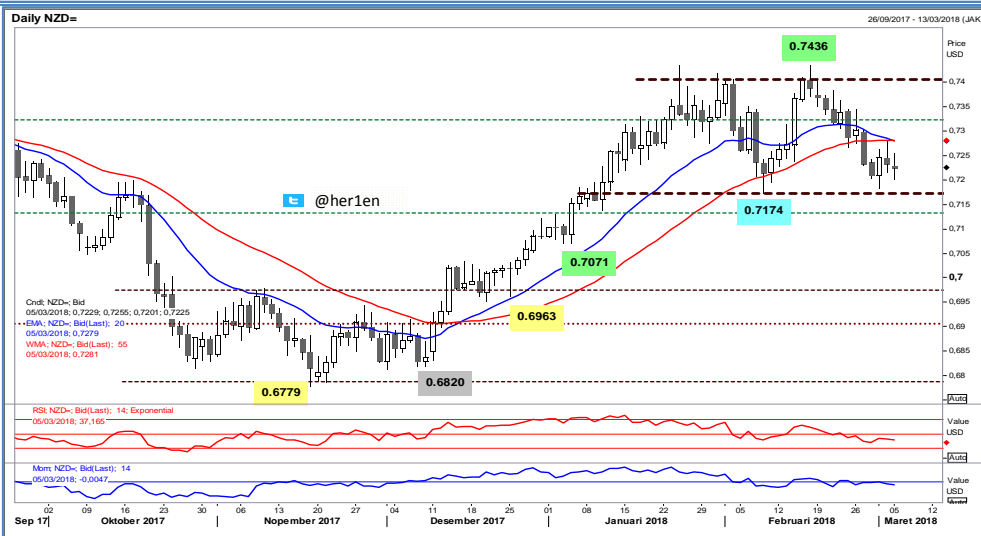
RESISTANCE	0.8162	Reaction high (High May 14, 2015)
	0.8043	High Feb 02
	0.7966	High Feb 15
	0.7819	High Feb 28
SUPPORT	0.7651	Low Dec 21
	0.7549	Low Dec 13
	0.7498	Low Dec 08
	0.7368	Low June 01, 2017
ECOMMENDATION	BUY	0.7735
	SELL	-----
	STOP LOSS	0.7660
	TARGET	0.7810
		0.7845

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NZD/USD

Interest Rate: 2.00% (NZ)/ 1.25%-1.50% (US)



- The series goes down low in daily
- RSI 14 is rise

(Research – @her1en)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	0.72364	0.72411	0.72017	39,4	0.72243	↓ 5,5	0.72298
Mar 02	0.72609	0.72782	0.72177	60,5	0.72298	↓ 18,8	0.72486
Mar 01	0.72037	0.72627	0.71850	77,7	0.72486	↑ 41,1	0.72075
Feb 28	0.72363	0.72413	0.72051	36,2	0.72075	↓ 25,6	0.72331
Feb 27	0.72942	0.73014	0.72301	71,3	0.72331	↓ 69,5	0.73026

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.72411	0.72017	0.72782	0.71850	0.74359	0.71755	0.74359	0.70438
(05/Mar)	(05/Mar)	(02/Mar)	(01/Mar)	(16/Feb)	(08/Feb)	(16/Feb)	(02/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7558	High Jul 27,2017
	0.7524	High Aug 01,2017
	0.7436	High Feb 16
	0.7304	High Feb 27
SUPPORT	0.7180	Low Jan 11,2018
	0.7071	Low Jan 02,2018
	0.6963	Reaction low on daily chart
	0.6899	Reaction low on daily chart
RECOMMENDATION	BUY	0.7200
	SELL	-----
	STOP LOSS	0.7125
	TARGET	0.7275
		0.7310

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EUR/JPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



- RSI 14 near the oversold area
 - Important resistance at 135.78, support at 129.44
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	130.377	130.994	129.335	165,9	130.990	↑ 81,5	130.175
Mar 02	130.214	130.423	129.543	88,0	130.175	↓ 13,6	130.311
Mar 01	130.025	130.776	129.744	103,2	130.311	↑ 24,2	130.069
Feb 28	131.329	131.502	130.022	148,0	130.069	↓ 121,8	131.287
Feb 27	131.734	132.166	131.255	91,1	131.287	↓ 40,6	131.693

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
130.994	129.335	130.776	129.335	137.486	130.022	137.486	129.335
(05/Mar)	(05/Mar)	(01/Mar)	(05/Mar)	(02/Feb)	(28/Feb)	(02/Feb)	(05/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	134.16	High Feb 09,2018
	133.29	High Feb 15,2018
	132.37	High Feb 19,2018
	131.51	High Feb 28,2018
SUPPORT	129.44	Reactions Low on Daily Chart Sept 08,2017
	128.51	Low Aug 24,2017
	127.82	Low Aug 21,2017
RECOMMENDATION	126.47	Low Jun 28,2017
	BUY	130.65
	SELL	----
	STOP LOSS	129.65
TARGET	131.65	
	132.15	

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AUD/US 0.7683
0.01% 0.0001
H0.9707
L 0.9649

USD/CAD

Interest Rate: 1.25%-1.50% (US)/1.25% (CA)



- RSI 14 enters the overbought area
 - Beware of daily corrections
- [\(Research – rizal\)](#)

WEEKLY OPEN	CURRENT PRICE
1.2872	1.2967

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.3000	1.2868	1.3000	1.2805	1.2841	1.2252	1.3000	1.2246
(05/Mar)	(05/Mar)	(05/Mar)	(01/Mar)	(28/Feb)	(02/Feb)	(05/Mar)	(31/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.3307	Reactions High Jun 23,2017
	1.3260	High Jun 27,2017
	1.3197	High Jun 28,2017
	1.3014	High Jul 04,2017
SUPPORT	1.2906	Low on 1 Hourly Chart
	1.2814	Low Mar 02,2018
	1.2757	Low Feb 28,2018
	1.2667	Low Feb 22,2018
RECOMMENDATION	BUY	1.2940
	SELL	----
	STOP LOSS	1.2850
	TARGET	1.3040 – 1.3080

Precious Metal – *Daily Outlook***Gold slips but trade war fears, Italy vote provide support - Reuters News**

Gold prices dropped on Monday as a stronger dollar outweighed the impact of uncertainty created by Italy's election result and fears of a possible global trade war.

Spot gold lost 0.2 percent to \$1,319.82 per ounce by 1:38 p.m. EST (1838 GMT), after touching its highest since Feb. 27 at \$1,327.86.

U.S. gold futures for April delivery settled down \$3.50, or 0.3 percent, at \$1,319.90 per ounce.

"What might be supporting the dollar: expectations of Fed rate hikes have really

increased over the last week or so," said Daniel Ghali, commodity strategist at TD Securities, after new Chair Jerome Powell's testimony indicated his optimistic outlook on the U.S. economy and opened the door for four interest rate hikes.

The U.S. dollar index, which measures the greenback against major currencies, gained 0.2 percent, having touched its lowest in almost a week earlier in the session.

But support for gold came from U.S. President Donald Trump's announcement last week that the country would levy hefty tariffs on aluminum and steel imports. This was followed by threats of retaliation from the European Union and Canada.

In Italy, voters delivered a hung parliament on Sunday and

if early projections are confirmed, none of Italy's three main groups will be able to rule alone and there is little prospect of a return to mainstream, moderate government.

"Gold is supported because of the talk of trade wars. Whether they will occur or not will increase the probability of a policy mistake from the Fed that would obviously be bullish for gold," Ghali added.

Gold is often seen as an alternative investment during times of geopolitical and financial uncertainty, benefiting along with other safe-haven assets such as the Japanese yen and U.S. Treasuries while stocks tend to trend lower.

The market was anticipating the release of U.S. payroll data on Friday which will help guide interest rate expectations.

Meanwhile, silver lost 0.5 percent to \$16.40 per ounce, earlier touching \$16.60, a one-week high.

Speculators increased their net short position in silver contracts to a record high in the week to Feb. 27, U.S. Commodity Futures Trading Commission data showed Friday.

Platinum, used to reduce emissions in diesel cars, dropped 0.2 percent to \$960.50 per ounce, while palladium slipped 0.9 percent to \$982.47.

Pressuring platinum group metals was data showing auto sales in the United States were lower in February and the mayor of Rome saying the city would ban diesel cars by 2024, MKS SA senior precious metals dealer Alex Thorndike said. [\(Source Reuters, Research – @her1en\)](#)

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GOLD (XAU/USD)



- Important resistance around 1348
- Important support area around 1286 ([Research - @her1en](#))

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS	AM FIX	PM FIX
Mar 05	1321.840	1327.620	1317.400	10.22	1320.160	↓ 2.43	1322.590	1326.30	1320.40
Mar 02	1316.850	1325.290	1315.080	10.21	1322.590	↑ 5.73	1316.860	1316.75	1322.30
Mar 01	1318.960	1320.940	1302.690	18.25	1316.860	↓ 1.07	1317.930	1311.25	1307.75
Feb 28	1317.470	1322.410	1315.480	6.93	1317.930	↓ 0.40	1318.330	1320.30	1317.85
Feb 27	1332.450	1336.600	1313.280	23.32	1318.330	↓ 14.79	1333.120	1332.75	1325.75

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1327.620	1317.400	1327.620	1302.690	1361.570	1306.930	1365.910	1302.690
(05/Mar)	(05/Mar)	(05/Mar)	(01/Mar)	(16/Feb)	(08/Feb)	(25/Jan)	(01/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	1366.06	Reaction high on daily chart
	1348.14	High Feb 20
	1340.85	High Feb 21
	1336.67	High Feb 27
SUPPORT	1314.90	Low Mar 02
	1302.45	Low Jan 02
	1286.58	Low Dec 28
	1273.20	Low Dec 26
RECOMMENDATION	BUY	1318.00
	SELL	-----
	STOP LOSS	1308.00
	TARGET	1328.00 1333.00

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SILVER (XAG/USD)



- With strong resistance at 16.98
 - While the crucial support area is around 15.74
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	16.482	16.583	16.339	0.24	16.417	↓ 0.09	16.505
Mar 02	16.448	16.559	16.373	0.19	16.505	↑ 0.05	16.453
Mar 01	16.401	16.532	16.149	0.38	16.453	↑ 0.06	16.395
Feb 28	16.411	16.492	16.338	0.15	16.395	↓ 0.01	16.405
Feb 27	16.624	16.682	16.320	0.36	16.405	↓ 0.24	16.646

WEEKLY		MARCH		FEBRUARY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
16.583	16.339	16.583	16.149	17.381	16.171	17.682	16.149
(05/Mar)	(05/Mar)	(05/Mar)	(01/Mar)	(01/Feb)	(09/Feb)	(25/Jan)	(01/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	17.62	High Sept 18,2017
	17.25	High Feb 02
	16.98	High Feb 06
	16.69	High Feb 27
SUPPORT	16.22	Low Feb 08
	16.07	Low Dec 22,2017
	15.74	Low Dec 14
	15.59	Low Dec 13
ECOMMENDATION	BUY	16.35
	SELL	-----
	STOP LOSS	16.00
	TARGET	16.70
		16.90

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OIL – Daily Outlook

Oil prices rise on forecasts for growing demand, OPEC concerns - Reuters News



Crude prices rose on Monday along with the U.S. stock market on forecasts for robust oil demand growth and concerns that output from OPEC producers would grow at a much slower pace in coming years. Brent futures gained \$1.17, or 1.8 percent, to settle at \$65.54 a barrel, while U.S. West Texas Intermediate crude futures gained \$1.32, or 2.2 percent, to settle at \$62.57. Oil prices, which were flat earlier in the day, started rising along with U.S.

stocks. The S&P 500 Index was up over 1 percent shortly before the close of trading.

"Today's spike in the equities was a large driver behind today's (oil) price recovery," Jim Ritterbusch, president of Chicago-based energy advisory firm Ritterbusch & Associates, said in a report.

Analysts also said prices were propped up by "bullish comments" from ministers from the Organization of the Petroleum Exporting Countries and other global industry players at the CERAWEEK conference in Houston, the largest energy conference, on Monday.

Abhishek Kumar, senior energy analyst at Interfax Energy's Global Gas Analytics in London, said comments about "Venezuela's deteriorating oil-production profile, together with prospects for strong compliance with the OPEC-led output-cut agreement, (were) supportive of oil prices."

Ecuador's oil minister Carlos Perez said Venezuela's oil production was running 1.5 million barrels per day (bpd) short of its historic output. Speaking on the sidelines of the CERAWEEK conference, he noted it was something that the country must address itself.

OPEC Secretary General Mohammad Barkindo and other OPEC officials are expected to hold a dinner on Monday with U.S. shale firms on the sidelines of the conference.

Suhail Mohamed Al Mazrouei, the United Arab Emirates oil minister and OPEC's current president, said on Sunday that the cartel had not discussed rolling over production cuts next year.

"We feel there is still market overhang," Al Mazrouei said, adding "there are no talks about (extending cuts into 2019) at this stage."

OPEC and other major producers agreed to cut combined output by about 1.8 million bpd to drain a global oil glut. The agreement began in January 2017 and runs through the end of this year.

Also on Monday, the International Energy Agency, which advises industrialized nations on energy policies, said it expected annual global oil demand growth to average a fairly robust 1.1 percent to 2023 and noted that OPEC would fail to significantly increase its production capacity.

To meet growing demand, IEA said U.S. shale oil output was set to surge over the next five years, stealing market share from OPEC producers and moving the United States, once the world's top oil importer, closer to self sufficiency. [\(Source Reuters, Research – @her1en\)](#)

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CLJ8/USD (OIL)

(Exp.: 20 Mar. 2018 - Reuters)



- Correction in daily movement
- Important resistance at 64.97, support at 60.76
[\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 05	61.53	62.77	61.11	1.66	62.60	↑ 1.16	61.44
Mar 02	61.33	61.55	60.13	1.42	61.44	↑ 0.12	61.32
Mar 01	61.52	61.81	60.18	1.63	61.32	↓ 0.21	61.53
Feb 28	62.77	63.40	61.35	2.05	61.53	↓ 1.28	62.81
Feb 27	64.04	64.06	62.63	1.43	62.81	↓ 1.16	63.97

WEEKLY		MARCH		FEBRUARY		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
62.77 (05/Mar)	61.11 (05/Mar)	62.77 (05/Mar)	60.13 (02/Mar)	66.22 (01/Feb)	58.06 (09/Feb)	66.63 (25/Jan)	58.06 (09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	66.39	Reaction high on daily chart
	66.00	High Feb 02
	64.97	High Feb 05
	63.44	High Feb 28
SUPPORT	60.13	Low Mar 02
	59.72	Low Feb 15
	58.07	Low Feb 12
	56.01	Low Dec 14, 2017
RECOMMENDATION	BUY	-----
	SELL	62.80
	STOP LOSS	64.00
	TARGET	61.40 60.90

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