

DAILY OUTLOOK

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CURRENCIES | PRECIOUS METAL | OIL |

GLOBAL MARKETS

- The U.S. dollar rose and Treasury yields slipped on Friday on anxiety about a potential global trade war as the leaders of the Group of Seven countries met in Canada.

GLOBAL ECONOMIES

- China maintained solid export growth of 12.6 percent in May, slightly slower than in April, but still providing good news for Beijing's policymakers as they deal with tough trade negotiations with Washington.
- A disappointing reading on Japan's economy, which suddenly seems to be faltering after two years of steady growth, raises the possibility that it is peaking just as trade friction with the United States escalates.
- German industrial output and exports fell in April, data showed on Friday, adding to signs that Europe's largest economy started the second quarter on a weak footing.
- The Bank of England will raise interest rates in August, a Reuters poll found, but that call is hanging in the balance as policymakers await confirmation Britain's economy is past a slump that set in earlier this year.
- U.S. wholesale inventories were a bit higher than initially estimated in April amid increases in the stocks of motor vehicles and a range of other goods.

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GLOBAL MARKETS & ECONOMIES

GLOBAL MARKETS

U.S. & Global Markets – The U.S. dollar rose and Treasury yields slipped on Friday on anxiety about a potential global trade war as the leaders of the Group of Seven countries met in Canada.

U.S. stocks ended higher though thanks mostly to gains in health care and consumer staples stocks.

G7 leaders met in Quebec Friday with the U.S.'s trading partners furious over President Donald Trump's decision last week to impose tariffs on steel and aluminum imports from allies like Canada, the European Union, and Mexico. With retaliation already being proposed, the risk to business confidence is a worry for investors.

"There are so many questions out there," said Thomas Roth, head of Treasury trading at MUFG Securities America in New York. "There's nervousness about the G7 summit and Trump's North Korea meeting."

An unprecedented U.S.-North Korea summit is also scheduled for June 12 in Singapore, with Washington seeking to pressure Pyongyang into abandoning its nuclear weapons program.

Expectations for another interest rate rise in the United States at next Wednesday's Federal Reserve policy meeting, and the prospect that the European Central Bank will soon signal a winding-down of its massive monetary stimulus could add to market volatility next week, investors said. In late trading, the U.S. dollar rose 0.2 percent against a basket of currencies to 93.56, but fell 0.7 percent for the week, its steepest weekly fall in 10 weeks.

Against the yen, however, the dollar was last down 0.2 percent at 109.45.

The yield on benchmark 10-year Treasury notes was 2.926 percent, down 0.3 basis point from late Thursday.

Stock investors appeared to put aside their worries about U.S. relations with its biggest trading partners for now.

The Dow Jones Industrial Average rose 75.12 points, or 0.3 percent, to 25,316.53, the S&P 500 gained 8.66 points, or 0.31 percent, to 2,779.03 and the Nasdaq Composite added 10.44 points, or 0.14 percent, to 7,645.51.

The pan-European FTSEurofirst 300 index lost 0.24 percent, while MSCI's gauge of stocks across the globe shed 0.14 percent.

[\(Source Reuters – @her1en\)](#)

GLOBAL ECONOMIES

China – China maintained solid export growth of 12.6 percent in May, slightly slower than in April, but still providing good news for Beijing's policymakers as they deal with tough trade negotiations with Washington. Imports also rose more than anticipated in May and at the fastest pace since January, with the data coming at a time when China has pledged to its trade partners - including the United States - that steps would be taken to increase imports.

China, the world's largest exporter, has so far escaped any major blow to its foreign trade sector despite rising trade tensions with the United States, which last week warned it would continue to pursue tariffs on Chinese imports.

That bodes well for the world's second-largest economy, as policymakers tighten access to credit domestically to prevent asset bubbles and limit heavy industry in many regions as part of a big effort to clean up severe air, water and soil pollution.

"Trade performance in Q2 so far has been better than expected and may offer some upside to Q2 GDP growth," Betty Wang, senior China Economist at ANZ, wrote in a note.

But trade tensions with the U.S. remain a risk.

A third round of talks between the two economic heavyweights concluded in Beijing last weekend with few signs of progress, as China issued a counter-warning that any trade and business deals reached with Washington would be void if the United States implemented tariffs.

The median forecast from a Reuters survey of 32 analysts had pointed to 10 percent export growth in May, but the actual outturn showed little loss

of momentum, coming in just a shade below the 12.7 percent growth posted in April.

Irrespective of chances of a trade war, analysts warn that China's export growth is likely to stall.

"Even if a trade war is avoided, Chinese trade growth is still likely to edge down over the coming year as the global economy loses momentum and headwinds to domestic demand from slower credit growth intensify," Julian Evans-Pritchard, Senior China Economist at Capital Economics, wrote in a note following the data.

Imports grew 26 percent in May, the General Administration of Customs said, beating analysts' forecast of 18.7 percent growth, and compared with a 21.5 percent rebound in April.

Strong growth in imports were driven by purchases of computer chips as well as commodities including agricultural crude oil, copper ore and concentrate and natural gas.

China is reported to be importing record volumes of U.S. oil and is likely to buy more U.S. soy after Beijing signalled to state-run refiners and grains purchasers they should buy more to help ease trade tensions.

Among major trading partners, China's imports from Australia saw biggest turnaround in growth in May, rising 22.4 percent year-on-year after falling 3.1 percent in April. Imports from South Korea rose 31.8 percent in May.

China's imports and exports both showed stronger growth over the first five months of the year than they did during the same period a year ago, customs data shows.

China's trade surplus narrowed to \$24.92 billion in May from \$28.38 billion in April, and came in well below analysts forecasts for a \$31.9 billion surplus.

Still a widening in China's surplus with the United States is likely to further irritate Washington.

Japan – A disappointing reading on Japan's economy, which suddenly seems to be faltering after two years of steady growth, raises the possibility that it is peaking just as trade friction with the United States escalates.

Economists believe Japan will avert a recession -- two quarters of contraction -- as they see the first-quarter slump as a soft patch caused by temporary factors like bad weather and weak stock markets.

But looming uncertainties suggest that Prime Minister Shinzo Abe's programme to reflate the economy, known as "Abenomics," is losing momentum and could force policymakers to ponder additional measures to keep the recovery going.

"If signs of recession emerge, that would derail Japan's path to beat deflation and show Abenomics failed," said Atsushi Takeda, chief economist at Itochu Economic Research Institute.

The government could compile a spending package worth up to 3 trillion yen (\$27.33 billion) that includes tax breaks for cars and home appliances, if recession risks heighten, he said.

Left with little ammunition to jump-start growth, the Bank of Japan will hold off on ramping up stimulus but maintain its ultra-easy policy despite the rising cost of prolonged easing, analysts say.

The government confirmed Friday that the economy shrank 0.6 percent at an annual pace in the first quarter, worse than the 0.4 percent upward revision in GDP expected by analysts.

The revised data showed that while capital spending rose, consumer spending came in slightly weaker than the preliminary reading.

OUTPUT, EXPORTS KEY

The first-quarter contraction marked the end to eight consecutive quarters of growth, the longest period of expansion since the 1980s bubble economy.

Private consumption, which accounts for more than half of GDP, fell 0.1 percent in January-March from the previous quarter, versus an unchanged preliminary reading, as households held off on buying cars and mobile phones.

There are initial signs consumption is picking up.

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A BOJ index that incorporates spending of retailers and households, seen as the most broad-based measurement of consumption, rose 2.4 percent in April from March, marking the first increase in five months.

Vegetable prices have fallen sharply after spiking in the first quarter due to bad weather, suggesting that households will have more money to spend on non-necessities, analysts say.

Some say the bigger worry is weak factory output. It rose just 0.3 percent in April, well short of market expectations, and inventories rose in a sign firms may have over-produced smartphone parts on hopes of strong global demand.

"I still expect the economy to bounce back in the second quarter, but industrial output forecasts are not strong, and trade friction could become a problem," said Shuji Tonouchi, senior market economist at Mitsubishi UFJ Morgan Stanley Securities. "The risks are tilted to the downside."

Escalating trade frictions and threats by U.S. President Donald Trump to impose tariffs on Japanese cars could also hurt corporate bottom-lines and capital spending, analysts say.

Yoshiki Shinke, chief economist at Dai-ichi Life Research Institute, expects the economy to grow by an annualised 1.0 percent in April-June, but warns of longer-term risks from Trump's protectionist trade policies.

"Companies don't like uncertainty so they could put off investment plans if trade frictions escalate," he said. "If the economy were to peak out, that would probably come from external factors beyond Japan's control."

Euro Zone – German industrial output and exports fell in April, data showed on Friday, adding to signs that Europe's largest economy started the second quarter on a weak footing.

Data from the Economy Ministry showed output fell by 1.0 percent, well below a Reuters forecast for a rise of 0.3 percent. Separate data from the Federal Statistics Office showed exports fell by 0.3 percent in April while imports rose 2.2 percent.

On Thursday, data showed industrial orders fell unexpectedly by 2.5 percent.

"The German economy will only make timid headway in the second quarter," VP Bank chief economist Thomas Gitzel wrote in a note to clients. "Weak industrial orders, weak exports and disappointing industrial production are a bitter setback."

Industrial output, orders and exports have fallen in three of the first four months of the year. This weakness has so far been mainly linked to long public holidays, cold weather and flu epidemics.

DEEPER CONCERNS?

But economists are starting to consider more deep-seated factors.

Sophia Krietenbrink, an analyst with the DIHK Chambers of Industry and Commerce said concerns about protectionist trade policies were creating uncertainty for German companies.

"It seems as if supply-side constraints are increasingly hampering Germany's growth prospects," added Carsten Brzeski of ING Diba in a note to clients.

"Both equipment and labour are currently at their highest levels ever and are limiting factors to production. Against this background, more investment seems to be the best and easiest way forward."

Friday's data also showed the trade surplus shrank to 19.4 billion euros in April from a downwardly revised reading of 21.6 billion euros in March. Analysts had expected a surplus of 21.0 billion euros.

UK – The Bank of England will raise interest rates in August, a Reuters poll found, but that call is hanging in the balance as policymakers await confirmation Britain's economy is past a slump that set in earlier this year. In a poll taken ahead of the Bank's May meeting, economists were convinced it would pull the trigger that month only for them to make the

biggest such turnaround in Reuters polls history a few weeks later to say policymakers would hold fire until August.

That dramatic about-face came after dovish comments from BoE Governor Mark Carney and a slew of downbeat data suggesting Britain's economy was barely growing.

The median in the latest survey, taken June 4-7, was still for a 25-basis-point lift to 0.75 percent on August 2. But 40 percent don't expect a move then either - despite 69 of 76 economists in an April 18 poll having a 25 basis point increase pencilled in for May 10, which never happened.

"We still believe the hiking cycle is postponed and not cancelled after the May meeting. Our base case is that the next hike comes in the second half of the year," said Mikael Milhoj at Danske Bank.

Bank of England Deputy Governor Dave Ramsden said on Thursday that recent data supported the central bank's view that the sharp slowdown of growth in Britain's economy in a wintry start to 2018 would prove temporary.

Financial markets are pricing in a little over a 50-percent chance of an August hike, when the BoE next updates its economic forecasts and holds a news conference. None of the 63 economists polled expect any move up from 0.5 percent at the Monetary Policy Committee's meeting on June 21.

Britain's economy almost flat-lined at the start of the year, at least in part due to heavy snow, but better-than-expected business surveys this month have stoked expectations the Bank will see that downturn as temporary.

There is now a 20-percent chance of a recession in the next 12 months, up from 10 percent given in April, and while growth will accelerate from the 0.1 percent at the start of the year to 0.3-0.4 percent per quarter through to the end of 2019 it will still lag the euro zone.

Inflation, driven up above the Bank's 2-percent target by sterling's fall after the Brexit vote, will average 2.5 percent this year before falling to 2.1 percent next and to 2.0 percent in 2020.

U.S. – U.S. wholesale inventories were a bit higher than initially estimated in April amid increases in the stocks of motor vehicles and a range of other goods.

The Commerce Department said on Friday wholesale inventories edged up 0.1 percent instead of being unchanged as it reported last month. Stocks at wholesalers rose 0.2 percent in March. They increased 5.8 percent year-on-year in April.

The component of wholesale inventories that goes into the calculation of gross domestic product - wholesale stocks excluding autos - nudged up 0.1 percent in April.

Inventory investment added just over one-tenth of a percentage point to the economy's 2.2 percent annualized growth pace during the January-March period. Economists expect the pace of inventory accumulation to remain moderate in the second quarter.

A report on Monday showed inventories at manufacturers rose 0.3 percent in April after gaining 0.2 percent in March.

Wholesale auto inventories increased 0.4 percent in April after ticking up 0.1 percent in March. There were also increases in inventories of professional and computer equipment as well as metals and hardware. Wholesale petroleum stocks surged 3.1 percent in April after increasing 1.2 percent in March.

Sales at wholesalers jumped 0.8 percent in April after rising 0.4 percent in March. Sales of motor vehicles fell 0.7 percent in April after sliding 1.2 percent in the prior month.

At April's sales pace it would take wholesalers 1.28 months to clear shelves, down from 1.29 months in March.

(Source Reuters, Research – @her1en)

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ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
01-Jun - 07-Jun	N/A	JP	Official Reserve Assets	May	-	--	\$1256.0b	
Mon/04-Jun-18	06:50	JP	Monetary Base End of period	May	¥492.6t	¥492.9t	¥498.3t	
	06:50	JP	Monetary Base YoY	May	8.1%	--	7.8%	
	08:00	AU	Melbourne Institute Inflation MoM	May	0.0%	--	0.5%	
	08:00	AU	Melbourne Institute Inflation YoY	May	2.1%	--	2.0%	
	08:30	AU	Retail Sales MoM	Apr	0.4%	0.3%	0.0%	
	15:30	GB	Markit/CIPS UK Construction PMI	May	52.5	52.0	52.5	
	15:30	EZ	Sentix Investor Confidence	Jun	9.3	18.5	19.2	
	16:00	EZ	PPI MoM	Apr	0.0%	0.3%	0.1%	
	16:00	EZ	PPI YoY	Apr	2.0%	2.4%	2.1%	
	18:30	EZ	ECB's Nowotny Speaks at Conference in Vienna					
	21:00	US	Cap Goods Orders Nondef Ex Air	Apr F	1.0%	--	1.0%	
	21:00	US	Cap Goods Ship Nondef Ex Air	Apr F	0.9%	--	0.8%	
	21:00	US	Durable Goods Orders	Apr F	-1.6%	--	-1.7%	
	21:00	US	Durables Ex Transportation	Apr F	0.9%	--	0.9%	
	21:00	US	Factory Orders	Apr	-0.8%	-0.5%	1.6%	1.7%
	21:00	US	Factory Orders Ex Trans	Apr	0.4%	--	0.3%	0.5%
Tue/05-Jun-18	04:00	KR	Foreign Reserves	May	\$398.98b	--	\$398.42b	
	05:30	AU	AiG Perf of Services Index	May	59.0	--	55.2	
	06:00	KR	BoP Current Account Balance	Apr	\$1770m	\$5500m	\$5180.4m	
	06:00	KR	BoP Goods Balance	Apr	-	--	\$9876m	
	06:00	AU	CBA Australia PMI Composite	May	55.6	--	55.3	
	06:00	AU	CBA Australia PMI Services	May	55.9	--	55.2	
	06:30	JP	Household Spending YoY	Apr	-1.3%	0.8%	-0.7%	
	07:30	HK	Nikkei Hong Kong PMI	May	-	--	49.1	
	07:30	JP	Nikkei Japan PMI Composite	May	51.7	--	53.1	
	07:30	JP	Nikkei Japan PMI Services	May	51.0	--	52.5	
	08:30	AU	BoP Current Account Balance	1Q	-A\$10.5b	-A\$9.9b	-A\$14.0b	-A\$14.7b
	08:30	AU	Net Exports of GDP	1Q	0.3%	0.5%	-0.5	
	08:45	CN	Caixin China PMI Composite	May	52.3	--	52.3	
	08:45	CN	Caixin China PMI Services	May	52.9	52.9	52.9	
	11:30	AU	RBA Cash Rate Target	Jun-05	1.50%	1.50%	1.50%	
	14:55	DE	Markit Germany Services PMI	May F	52.1	52.1	52.1	
	14:55	DE	Markit/BME Germany Composite PMI	May F	53.4	53.1	53.1	
	15:00	EZ	Markit Eurozone Composite PMI	May F	54.1	54.1	54.1	
	15:00	EZ	Markit Eurozone Services PMI	May F	53.8	53.9	53.9	
	15:30	GB	Markit/BME Germany Composite PMI	May F	53.4	53.1	53.1	
	15:30	GB	Markit/CIPS UK Services PMI	May	54.0	53.0	52.8	
	15:30	GB	Official Reserves Changes	May	-	--	-\$17m	
	16:00	EZ	Retail Sales MoM	Apr	0.1%	0.5%	0.1%	0.4%
	16:00	EZ	Retail Sales YoY	Apr	1.7%	1.7%	0.8%	1.5%
	19:30	CA	Labor Productivity QoQ	1Q	-0.3%	--	0.2%	
	20:45	US	Markit US Composite PMI	May F	56.6	--	55.7	
	20:45	US	Markit US Services PMI	May F	56.8	55.7	55.7	
	21:00	US	ISM Non-Manf. Composite	May	58.6	57.6	56.8	
Wed/06-Jun-18	07:00	JP	Labor Cash Earnings YoY	Apr	0.8%	1.3%	2.1%	2.0%
	07:00	JP	Real Cash Earnings YoY	Apr	0.0%	0.1%	0.8%	0.7%
	08:30	AU	GDP SA QoQ	1Q	1.0%	0.9%	0.4%	0.5%
	08:30	AU	GDP YoY	1Q	3.1%	2.8%	2.4%	
	14:15	CH	CPI EU Harmonized MoM	May	0.4%	--	0.2%	
	14:15	CH	CPI EU Harmonized YoY	May	1.0%	--	0.4%	
	14:15	CH	CPI MoM	May	0.4%	0.3%	0.2%	
	14:15	CH	CPI YoY	May	1.0%	0.9%	0.8%	
	14:30	DE	Markit Germany Construction PMI	May	53.9	--	50.9	
	15:10	EZ	Markit Eurozone Retail PMI	May	51.7	--	48.6	
	15:10	DE	Markit Germany Retail PMI	May	55.5	--	51	
	19:30	US	Nonfarm Productivity	1Q F	0.4%	0.6%	0.7%	
	19:30	US	Revisions: Trade Balance					
	19:30	US	Trade Balance	Apr	-\$46.2b	-\$49.0b	-\$49.0b	-\$47.2b
	19:30	US	Unit Labor Costs	1Q F	2.9%	2.8%	2.7%	
	21:00	CA	Ivey Purchasing Managers Index SA	May	62.5	--	71.5	
	21:30	US	DOE Cushing OK Crude Inventory	Jun-01	-955k	--	-556k	

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0.0001 AUD/US 0.9707 0.9649 0.7683

	21:30	US	DOE U.S. Crude Oil Inventories	Jun-01	2072k	-2100k	-3720k	
	21:30	US	DOE U.S. Distillate Inventory	Jun-01	2165k	800k	634k	
	21:30	US	DOE U.S. Gasoline Inventories	Jun-01	4603k	500k	534k	
Thu/07-Jun-18	05:30	AU	AiG Perf of Construction Index	May	54.0	--	55.4	
	08:30	AU	Trade Balance	Apr	A\$977m	A\$1000m	A\$1527m	A\$1731m
	N/A	CN	Foreign Reserves	May	\$3111b	\$3100b	\$3124.85b	
	N/A	HK	Foreign Reserves	May	\$144.9b	\$151.4b	\$434.4b	
	12:00	JP	Coincident Index	Apr P	117.7	117.8	116.3	116
	12:00	JP	Leading Index CI	Apr P	105.6	105.6	104.4	104.5
	12:45	CH	Unemployment Rate	May	2.4%	2.5%	2.7%	
	12:45	CH	Unemployment Rate SA	May	2.6%	2.6%	2.7%	
	13:00	DE	Factory Orders MoM	Apr	-2.5%	0.8%	-0.9%	
	13:00	DE	Factory Orders WDA YoY	Apr	-0.1%	3.6%	3.1%	2.9%
	13:30	AU	Foreign Reserves	May	A\$82.5b	--	A\$72.8b	
	14:00	CH	Foreign Currency Reserves	May	740.9b	--	757.1b	
	16:00	EZ	GDP SA QoQ	1Q F	0.4%	0.4%	0.4%	
	16:00	EZ	GDP SA YoY	1Q F	2.5%	2.5%	2.5%	
	16:00	EZ	Govt Expend QoQ	1Q	0.0%	0.2%	0.3%	
	16:00	EZ	Gross Fix Cap QoQ	1Q	0.5%	0.7%	0.9%	
	16:00	EZ	Household Cons QoQ	1Q	0.5%	0.2%	0.2%	
	19:30	US	Continuing Claims	May-26	1741k	1735k	1720k	
	19:30	US	Initial Jobless Claims	Jun-02	222k	220k	223k	
	23:00	US	Household Change in Net Worth	1Q	\$1028b	--	\$2076b	\$2474b
Fri/08-Jun-18	02:00	US	Consumer Credit	Apr	\$9.260b	\$14.000b	\$11.622b	
	06:50	JP	BoP Current Account Adjusted	Apr	¥1885.5b	¥2094.5	¥1772.3b	
	06:50	JP	BoP Current Account Balance	Apr	¥1845.1b	¥2076.5b	¥3122.3b	
	06:50	JP	GDP Annualized SA QoQ	1Q F	-0.6%	-0.4%	-0.6%	
	06:50	JP	GDP Business Spending QoQ	1Q F	0.3%	0.2%	-0.1%	
	06:50	JP	GDP Deflator YoY	1Q F	0.5%	0.5%	0.5%	
	06:50	JP	GDP Nominal SA QoQ	1Q F	-0.4%	-0.3%	-0.4%	
	06:50	JP	GDP Private Consumption QoQ	1Q F	-0.1%	0.0%	0.0%	
	06:50	JP	GDP SA QoQ	1Q F	-0.2%	-0.1%	-0.2%	
	06:50	JP	Trade Balance BoP Basis	Apr	¥573.8b	¥742.3b	¥1190.7b	
	N/A	JP	Eco Watchers Survey Current SA	May	47.1	49.2	49	
	N/A	JP	Eco Watchers Survey Outlook SA	May	49.2	50.3	50.1	
	N/A	CN	Exports YoY	May	12.6%	11.1%	12.9%	12.6%
	N/A	CN	Exports YoY CNY	May	3.2%	1.6%	3.7%	
08-Jun - 18-Jun	N/A	CN	Foreign Direct Investment YoY CNY	May	-	--	-1.1%	
	N/A	CN	Imports YoY	May	26%	18.2%	21.5%	
	N/A	CN	Imports YoY CNY	May	15.6%	8.6%	11.6%	
	N/A	CN	Trade Balance	May	\$24.92b	\$33.80b	\$28.78b	\$28.30b
	N/A	CN	Trade Balance CNY	May	156.51b	222.00b	182.80b	179.72b
	13:00	DE	Current Account Balance	Apr	22.7b	20b	29.1b	
	13:00	DE	Exports SA MoM	Apr	-0.3%	-0.3%	1.7%	1.8%
	13:00	DE	Imports SA MoM	Apr	2.2%	0.6%	-0.9%	-0.2%
	13:00	DE	Industrial Production SA MoM	Apr	-1.0%	0.3%	1.0%	
	13:00	DE	Industrial Production WDA YoY	Apr	2.0%	2.8%	3.2%	
	13:00	DE	Labor Costs SA QoQ	1Q	1.0%	--	0.4%	
	13:00	DE	Labor Costs WDA YoY	1Q	2.3%	--	1.5%	
	13:00	DE	Trade Balance	Apr	20.4b	20.2b	25.2b	
	15:30	GB	BoE/TNS Inflation Next 12 Mths	May	2.9%	--	2.9%	
	19:30	CA	Full Time Employment Change	May	-31	15	28.8	
	19:30	CA	Hourly Earnings Permanent Empl YoY	May	3.9%	3.2%	3.3%	
	19:30	CA	Net Change in Employment	May	-7.5k	23.5k	-1.1k	
	19:30	CA	Part Time Employment Change	May	23.6	--	-30	
	19:30	CA	Participation Rate	May	65.3	65.5	65.4	
	19:30	CA	Unemployment Rate	May	5.8%	5.8%	5.8%	
	21:00	US	Wholesale Inventories MoM	Apr F	0.1%	0.0%	0.0%	
	21:00	US	Wholesale Trade Sales MoM	Apr	0.8%	--	0.3%	0.4%
Sat/09-Jun-18	00:00	US	Baker Hughes U.S. Rig Count	Jun-08	1062	--	1060	
	08:30	CN	CPI YoY	May	--	--	1.8%	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
08-Jun - 18-Jun	N/A	CN	Foreign Direct Investment YoY CNY	May		--	-1.1%	
Mon/11-Jun-18	05:45	NZ	Mfg Activity SA QoQ	1Q		--	2.8%	
	05:45	NZ	Mfg Activity Volume QoQ	1Q		--	1.0%	

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Daily Outlook

11-June 18

0.0001 AUD/US 0.7683

	06:50	JP	Core Machine Orders MoM	Apr	2.5%	-3.9%	
	06:50	JP	Core Machine Orders YoY	Apr	--	-2.4%	
	13:00	JP	Machine Tool Orders YoY	May P	--	22.0%	
	15:30	GB	Construction Output SA MoM	Apr	--	-2.3%	
	15:30	GB	Construction Output SA YoY	Apr	--	-4.9%	
	15:30	GB	Industrial Production MoM	Apr	--	0.1%	
	15:30	GB	Industrial Production YoY	Apr	--	2.9%	
	15:30	GB	Manufacturing Production MoM	Apr	--	-0.1%	
	15:30	GB	Manufacturing Production YoY	Apr	--	2.9%	
	15:30	GB	Trade Balance	Apr	--	-£3091	
	15:30	GB	Trade Balance Non EU GBP/Mn	Apr	--	-£3639	
	15:30	GB	Visible Trade Balance GBP/Mn	Apr	--	-£12287	
	18:00	GB	NIESR GDP Estimate	May	--	0.1%	
	All Day	AU	Bank Holiday/Queen's Birthday				
Tue/12-Jun-18	06:50	JP	BSI Large All Industry QoQ	2Q	--	3.3	
	06:50	JP	BSI Large Manufacturing QoQ	2Q	--	2.9	
	06:50	JP	PPI MoM	May	--	0.1%	
	06:50	JP	PPI YoY	May	--	2.0%	
	08:30	AU	Home Loans MoM	Apr	--	-2.2%	
	08:30	AU	Investment Lending	Apr	--	-9.0%	
	08:30	AU	NAB Business Conditions	May	--	21	
	08:30	AU	NAB Business Confidence	May	--	10	
	11:30	JP	Tertiary Industry Index MoM	Apr	--	-0.3%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Apr	--	2.6%	
	15:30	GB	Claimant Count Rate	May	--	2.5%	
	15:30	GB	Employment Change 3M/3M	Apr	--	197k	
	15:30	GB	ILO Unemployment Rate 3Mths	Apr	--	4.2%	
	15:30	GB	Jobless Claims Change	May	--	31.2k	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Apr	--	2.9%	
	16:00	DE	ZEW Survey Current Situation	Jun	--	87.4	
	16:00	EZ	ZEW Survey Expectations	Jun	--	2.4	
	16:00	DE	ZEW Survey Expectations	Jun	--	-8.2	
	17:00	US	NFIB Small Business Optimism	May	104.8	104.8	
	19:30	US	CPI Core Index SA	May	--	256.45	
	19:30	US	CPI Ex Food and Energy MoM	May	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	May	2.2%	2.1%	
	19:30	US	CPI Index NSA	May	--	250.546	
	19:30	US	CPI MoM	May	0.2%	0.2%	
	19:30	US	CPI YoY	May	2.7%	2.5%	
	19:30	US	Real Avg Hourly Earning YoY	May	--	0.2%	
	19:30	US	Real Avg Weekly Earnings YoY	May	--	0.4%	
Wed/13-Jun-18	01:00	US	Monthly Budget Statement	May	--	\$214.3b	
	07:30	AU	Westpac Consumer Conf Index	Jun	--	101.8	
	07:30	AU	Westpac Consumer Conf SA MoM	Jun	--	-0.6%	
	14:15	CH	Industrial Output WDA YoY	1Q	--	8.7%	
	14:15	CH	Industry & Construction Output WDA YoY	1Q	--	8.5%	
	14:15	CH	Producer & Import Prices MoM	May	--	0.4%	
	14:15	CH	Producer & Import Prices YoY	May	--	2.7%	
	15:30	GB	CPI Core YoY	May	--	2.1%	
	15:30	GB	CPI MoM	May	--	0.4%	
	15:30	GB	CPI YoY	May	--	2.4%	
	15:30	GB	CPIH YoY	May	--	2.2%	
	15:30	GB	PPI Input NSA MoM	May	--	0.4%	
	15:30	GB	PPI Input NSA YoY	May	--	5.3%	
	15:30	GB	PPI Output Core NSA MoM	May	--	0.1%	
	15:30	GB	PPI Output Core NSA YoY	May	--	2.4%	
	15:30	GB	PPI Output NSA MoM	May	--	0.3%	
	15:30	GB	PPI Output NSA YoY	May	--	2.7%	
	15:30	GB	Retail Price Index	May	--	279.7	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	May	--	3.4%	
	15:30	GB	RPI MoM	May	--	0.5%	
	15:30	GB	RPI YoY	May	--	3.4%	
	16:00	EZ	Employment QoQ	1Q	--	0.3%	
	16:00	EZ	Employment YoY	1Q	--	1.6%	
	16:00	EZ	Industrial Production SA MoM	Apr	--	0.5%	
	16:00	EZ	Industrial Production WDA YoY	Apr	--	3.0%	
	19:30	US	PPI Ex Food and Energy MoM	May	0.2%	0.2%	
	19:30	US	PPI Ex Food and Energy YoY	May	--	2.3%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	May	0.2%	0.1%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	May	--	2.5%	

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AUD/US
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	19:30	US	PPI Final Demand MoM	May	0.3%	0.1%
	19:30	US	PPI Final Demand YoY	May	--	2.6%
	21:30	US	DOE Cushing OK Crude Inventory	Jun-08	--	-955k
	21:30	US	DOE U.S. Crude Oil Inventories	Jun-08	--	2072k
	21:30	US	DOE U.S. Distillate Inventory	Jun-08	--	2165k
	21:30	US	DOE U.S. Gasoline Inventories	Jun-08	--	4603k
Thu/14-Jun-18	01:00	US	FOMC Rate Decision (Lower Bound)	Jun-13	1.75%	1.50%
	01:00	US	FOMC Rate Decision (Upper Bound)	Jun-13	2.00%	1.75%
	01:30	US	Fed's Powell Holds Press Conference Following FOMC Decision			
	08:00	AU	Consumer Inflation Expectation	Jun	--	3.7%
	08:30	AU	Employment Change	May	--	22.6k
	08:30	AU	Full Time Employment Change	May	--	32.7k
	08:30	AU	Part Time Employment Change	May	--	-10.0k
	08:30	AU	Participation Rate	May	--	65.6%
	08:30	AU	Unemployment Rate	May	--	5.6%
	09:00	CN	Industrial Production YoY	May	7.0%	7.0%
	09:00	CN	Industrial Production YTD YoY	May	6.9%	6.9%
	09:00	CN	Retail Sales YoY	May	9.6%	9.4%
	09:00	CN	Retail Sales YTD YoY	May	9.7%	9.7%
	09:00	CN	Surveyed Jobless Rate	May	--	4.9%
	11:30	JP	Capacity Utilization MoM	Apr	--	0.5%
	11:30	JP	Industrial Production MoM	Apr F	--	0.3%
	11:30	JP	Industrial Production YoY	Apr F	--	2.5%
	13:00	DE	CPI EU Harmonized MoM	May F	--	0.6%
	13:00	DE	CPI EU Harmonized YoY	May F	--	2.2%
	13:00	DE	CPI MoM	May F	--	0.5%
	13:00	DE	CPI YoY	May F	--	2.2%
	15:30	HK	Industrial Production YoY	1Q	--	0.6%
	15:30	HK	PPI YoY	1Q	--	3.5%
	15:30	GB	Retail Sales Ex Auto Fuel MoM	May	--	1.3%
	15:30	GB	Retail Sales Ex Auto Fuel YoY	May	--	1.5%
	15:30	GB	Retail Sales Inc Auto Fuel MoM	May	--	1.6%
	15:30	GB	Retail Sales Inc Auto Fuel YoY	May	--	1.4%
	18:45	EZ	ECB Deposit Facility Rate	Jun-14	--	-0.40%
	18:45	EZ	ECB Main Refinancing Rate	Jun-14	--	0.00%
	18:45	EZ	ECB Marginal Lending Facility	Jun-14	--	0.25%
	19:30	US	Continuing Claims	Jun-02	--	1741k
	19:30	US	Initial Jobless Claims	Jun-09	--	222k
	19:30	US	Retail Sales Advance MoM	May	0.4%	0.3%
	19:30	US	Retail Sales Control Group	May	--	0.4%
	19:30	US	Retail Sales Ex Auto and Gas	May	--	0.3%
	19:30	US	Retail Sales Ex Auto MoM	May	0.4%	0.3%
	21:00	US	Business Inventories	Apr	0.4%	0.0%
Fri/15-Jun-18	05:30	NZ	BusinessNZ Manufacturing PMI	May	--	58.9
	06:00	KR	Unemployment rate SA	May	--	3.8%
	N/A	JP	BOJ 10-Yr Yield Target	Jun-15	--	0.00%
	N/A	JP	BOJ Policy Balance Rate	Jun-15	--	-0.10%
	N/A	GB	United Kingdom Sovereign Debt to Be Rated by Moody's			
	15:00	CH	KOF Institute Summer Economic Forecast			
	16:00	EZ	CPI Core YoY	May F	--	1.1%
	16:00	EZ	CPI MoM	May	--	0.3%
	16:00	EZ	CPI YoY	May F	--	1.2%
	16:00	EZ	Labour Costs YoY	1Q	--	1.5%
	16:00	EZ	Trade Balance NSA	Apr	--	26.9b
	16:00	EZ	Trade Balance SA	Apr	--	21.2b
	19:30	US	Empire Manufacturing	Jun	18	20.1
	19:30	CA	Manufacturing Sales MoM	Apr	--	1.4%
	20:15	US	Capacity Utilization	May	78.2%	78.0%
	20:15	US	Industrial Production MoM	May	0.3%	0.7%
	20:15	US	Manufacturing (SIC) Production	May	--	0.5%
	21:00	US	U. of Mich. 1 Yr Inflation	Jun P	--	2.8%
	21:00	US	U. of Mich. 5-10 Yr Inflation	Jun P	--	2.5%
	21:00	US	U. of Mich. Current Conditions	Jun P	--	111.8
	21:00	US	U. of Mich. Expectations	Jun P	--	89.1
	21:00	US	U. of Mich. Sentiment	Jun P	98.2	98
Sat/16-Jun-18	00:00	US	Baker Hughes U.S. Rig Count	Jun-15	--	1062

(Source: Bloomberg-Reuters-ForexFactory-DailyFX-TradingEconomics-FXStreet, Research: @LukmanLoeng, @her1en,rizal)

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ASIAN STOCK INDEX

Japan's Nikkei share average snapped a four-day winning streak on Friday as investors stayed on the sidelines ahead of major economic events, while large-cap stocks such as SoftBank and Fanuc weighed on the index.

The Nikkei ended 0.6 percent lower at 22,694.50, just above the settlement price of June Nikkei futures and options contracts at 22,825.20, announced after market close.

The Nikkei is still up 2.4 percent for the week, its biggest gain in 11 weeks.

"There are major events to focus on now. The market is waiting for the Fed and ECB meetings to price in the results," said Takuya Takahashi, a strategist at Daiwa Securities. "There are still risks that the outcomes may not be something the market is expecting, but considering how much momentum the Nikkei has regained this week, it seems the market is fairly optimistic."

On Thursday, the Nikkei hit levels not seen in more than two weeks.

The U.S. Federal Reserve is widely expected to announce an interest rate hike on Wednesday while the European Central Bank will debate next week whether to end bond purchases later this year.

Investors were cautious as U.S. President Donald Trump stuck to his tough stance against top allies ahead of the summit on Friday and Saturday in Charlevoix, Quebec, after imposing tariffs on steel and aluminium imports from Canada, Mexico and the European Union.

Large-cap stocks languished, with SoftBank falling 2.9 percent, Fanuc Corp shedding 1.3 percent and Tokyo Electron tumbling 2.1 percent.

South Korea's KOSPI stock index snapped five straight sessions of gains on Friday as concerns about Brazil's growth outlook and political risks dampened investor sentiment. Widening rift between the United States and its major trading partners also deteriorated investor sentiment, sending the Korean won lower. Bond yields fell.

At 06:32 GMT, the KOSPI was down 19.00 points, or 0.77 percent, at 2,451.58. For the week, the KOSPI gained 0.5 percent.

The won was quoted at 1,075.9 per dollar on the onshore settlement platform, 0.64 percent weaker than its previous close at 1,069.

In offshore trading, the won was quoted at 1,075.21 per U.S. dollar, down 0.34 percent from the previous day, while in one-year non-deliverable forwards it was being transacted at 1,059.45 per dollar.

MSCI's broadest index of Asia-Pacific shares outside Japan was down 1.33 percent, after U.S. stocks ended the previous session with mild losses. Japanese stocks weakened 0.56 percent.

The KOSPI is up around 0.1 percent so far this year, and up by 0.23 percent in the previous 30 days.

The current price-to-earnings ratio is 12.10, the dividend yield is 1.28 percent and the market capitalisation is 1,242.04 trillion won.

The trading volume during the session on the KOSPI index was 510,912,000 shares and, of the total traded issues of 884, the number of advancing shares was 265.

Foreigners were net sellers of 33,182 million won worth of shares.

The U.S. dollar has risen 0.83 percent against the won this year. The won's high for the year is 1,053.55 per dollar on April 2, 2018 and low is 1,098.4 on Feb. 6, 2018.

In money and debt markets, June futures on three-year treasury bonds rose 0.09 points to 107.89.

The Korean 3-month Certificate of Deposit benchmark rate was quoted at 1.65 percent, compared with a previous close of 1.65 percent, while the benchmark 3-year Korean treasury bond yielded 2.194 percent, lower than the previous day's 2.22 percent.

Hong Kong stocks fell the most in two weeks on Friday, as investors braced for a series of market-moving events next week including the U.S.-North Korea summit and the Federal Reserve's policy meeting.

The Hang Seng index fell 1.8 percent, to 30,958.21, while the China Enterprises Index lost 2.0 percent, to 12,165.79 points.

The sub-index of Hang Seng tracking energy shares dipped 1.7 percent, the IT sector fell 2.92 percent, the financial sector was 1.61 percent lower and the property sector declined 1.02 percent.

The top gainer on Hang Seng was Swire Pacific Ltd, up 0.06 percent, while the biggest loser was China Unicom Hong Kong Ltd, which was down 4.97 percent.

Around the region, MSCI's Asia ex-Japan stock index was weaker by 1.36 percent, while Japan's Nikkei index closed down 0.56 percent.

The yuan was quoted at 6.4115 per U.S. dollar at 08:19 GMT, 0.29 percent weaker than the previous close of 6.3931.

As of the previous trading session, the Hang Seng index was up 5.33 percent this year, while China's H-share index was up 6.0 percent. As of the previous close, the Hang Seng has risen 3.43 percent this month.

About 1.77 billion Hang Seng index shares were traded, roughly 101 percent of the market's 30-day moving average of 1.76 billion shares a day. The volume traded in the previous trading session was 2.00 billion.

At close, China's A-shares were trading at a premium of 16.95 percent over the Hong Kong-listed H-shares.

The price-to-earnings ratio of the Hang Seng index was 12.38 as of the last full trading day while the dividend yield was 3 percent.

Shanghai stocks slid on Friday and posted their third straight weekly fall on concerns the listings of big-cap "unicorns" could drain liquidity from the market, and amid uncertainty over trade relations.

The blue-chip CSI300 index fell 1.3 percent, to 3,779.62 points, while the Shanghai Composite Index was lower by 1.4 percent at 3,067.15 points.

For the week, CSI300 was up 0.2 percent, while SSEC was down 0.3 percent.

Sectors fell across the board, led by banking and real estate.

Foxconn Industrial Internet Co Ltd (FII), a unit of the world's largest contract manufacturer, became China's biggest domestically listed tech company by market cap as its shares soared a maximum 44 percent on debut.

"The listings of big-cap unicorns, such as Foxconn Industrial Internet, will have a negative impact on the liquidity conditions of the stock market," said Chen Xiaopeng, an analyst with Sealand Securities.

"The financing need from China Depository Receipts, or CDRs, could have an even worse impact," added Chen.

The domestic flotation of offshore-listed tech giants via CDRs could generate a financing need ranging from 116 billion yuan to 528 billion yuan, according to calculations of Chen Guo, an analyst with Essence Securities.

China has adopted new rules governing the issuance of CDRs that will allow the domestic flotation of overseas-listed innovator.

Adding to worries was the uncertainty over trade relations ahead of a key meeting of global leaders.

Leaders of the Group of Seven rich nations are set to clash with a combative U.S. President Donald Trump on Friday when they pressure him to lift sanctions on steel and aluminium they fear could lead to a trade war.

Around the region, MSCI's Asia ex-Japan stock index was weaker by 1.32 percent, while Japan's Nikkei index closed down 0.56 percent.

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So far this year, the Shanghai stock index is down 7.3 percent, the CSI300 has fallen 6.2 percent, while China's H-share index listed in Hong Kong is up 4 percent. Shanghai stocks have declined 0.92 percent this month.

About 13.47 billion shares were traded on the Shanghai exchange, roughly 101.4 percent of the market's 30-day moving average of

13.28 billion shares a day. The volume in the previous trading session was 12.78 billion.

As of 07:00 GMT, China's A-shares were trading at a premium of 16.96 percent over the Hong Kong-listed H-shares.

(Source Reuters, Research:rizal)

ASIA AND GLOBAL MARKET SPOT PRICE 2018

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	339.59 (02/Nov/2017)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	6124.04400 (16/Oct./07)
2017 HIGH	23439.15 (13/Nov/2017)	339.59 (02/Nov/2017)	30199.69 (22/Nov/2017)	24876.07 (18/Dec/2017)	2694.97 (18/Dec/2017)	3450.49490 (14/Nov/2017)
2018 HIGH	24129.34 (23/Jan/2018)	338.05 (29/Jan/2018)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2872.62 (26/Jan/2018)	3587.50890 (29/Jan/2018)
2018 LOW	20617.86 (23/Mar/2018)	304.58 (05/Mar/2018)	29129.26 (09/Feb/2018)	23360.29 (08/Feb/2018)	2532.69 (08/Feb/2018)	3041.64500 (30/May/2018)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

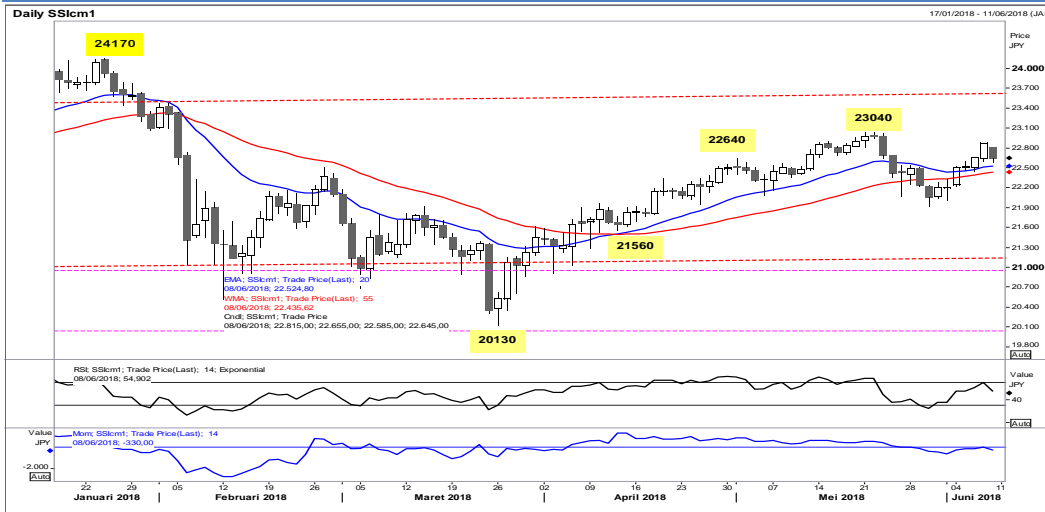
Closing Prices – 08 June 2018

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25316.53	↑ 75.12/0.30%	.N225	22694.50	↓ 128.76/0.56%
/.SPX	2779.03	↑ 8.66/0.31%	.KS200	314.97	↓ 2.70/0.85%
/.IXIC	7645.511	↑ 10.441/0.14%	.HSI	30958.21	↓ 554.42/1.76%
JPY=	109.53	↓ 0.16/0.14%	/.SSEC	3067.13220	↓ 42.36660/1.36%
KRW=	1073.93	↑ 2.46/0.23%	/CLc1 (Oil)	65.56	↓ 0.39/0.59%

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SSlamU8 (Nikkei Sep Futures) – Last Trading Date: 13 Sep 2018



- RSI 14 is near the oversold zone
 - Daily daily corrections
- [\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
08 June SS1pmU8	22615	22655	22470	185	22645	---	↑ 25	0.11	24615
08 June SS1amU8	22645	22825	22590	235	22620	22620	↓ 185	0.81	44269
07 June SS1pmU8	22815	22820	22585	235	22670	---	↓ 135	0.59	18159
07 June SS1amU8	22680	22820	22670	150	22805	22805	↑ 175	0.77	43526
06 June SS1pmU8	22600	22705	22540	165	22705	---	↑ 75	0.33	21319
06 June SS1amU8	22475	22630	22450	180	22630	22630	↑ 150	0.67	43501
06 June SS1pmM8	22650	22760	22600	160	22760	---	↑ 90	0.40	27220
06 June SS1amM8	22535	22670	22500	170	22670	22670	↑ 145	0.64	52501
05 June SS1pmU8	22465	22505	22390	115	22460	---	↓ 20	0.09	14654
05 June SS1amU8	22485	22545	22415	130	22480	22480	↑ 15	0.07	32457

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
22825	22305	22825	22080	23050	21920	24170	20130
(08/Jun)	(04/Jun)	(08/Jun)	(01/Jun)	(21/May)	(29/May)	(23/Jan)	(23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	23050	High May 21,2018
	22950	High on 1 Hourly Chart
	22880	High Jun 07,2018
	22740	High on 1 Hourly Chart
SUPPORT	22465	Low Jun 05,2018
	22305	Low on 1 Hourly Chart
	22225	Low Jun 01,2018
	21920	Low May 30,2018
RECOMMENDATION	BUY	22615
	SELL	----
	STOP LOSS	22465
	TARGET	22815 22915

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KSM8 (Kospi Jun Futures) – Exp. Date: 14 Jun 2018



- Daily daily corrections
- RSI 14 is near the oversold zone

[\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
08 June	316.60	317.15	314.15	3.00	314.45	314.45	↓ 3.55	1.12	156871
07 June	316.75	318.70	316.30	2.40	318.00	318.00	↑ 3.10	0.98	151907
06 June	--	H	O	L	I	D	A	Y	--
05 June	314.20	315.15	312.25	2.90	314.90	314.90	↑ 0.60	0.19	159033
04 June	313.00	314.90	312.55	2.35	314.30	314.30	↑ 1.75	0.56	128785
01 June	310.30	313.65	309.45	4.20	312.55	312.55	↑ 2.25	0.73	166981

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
318.70 (07/Jun)	312.55 (04/Jun)	318.70 (07/Jun)	309.45 (01/Jun)	322.80 (02/May)	307.55 (30/May)	340.30 (29/Jan)	302.10 (09/Feb)

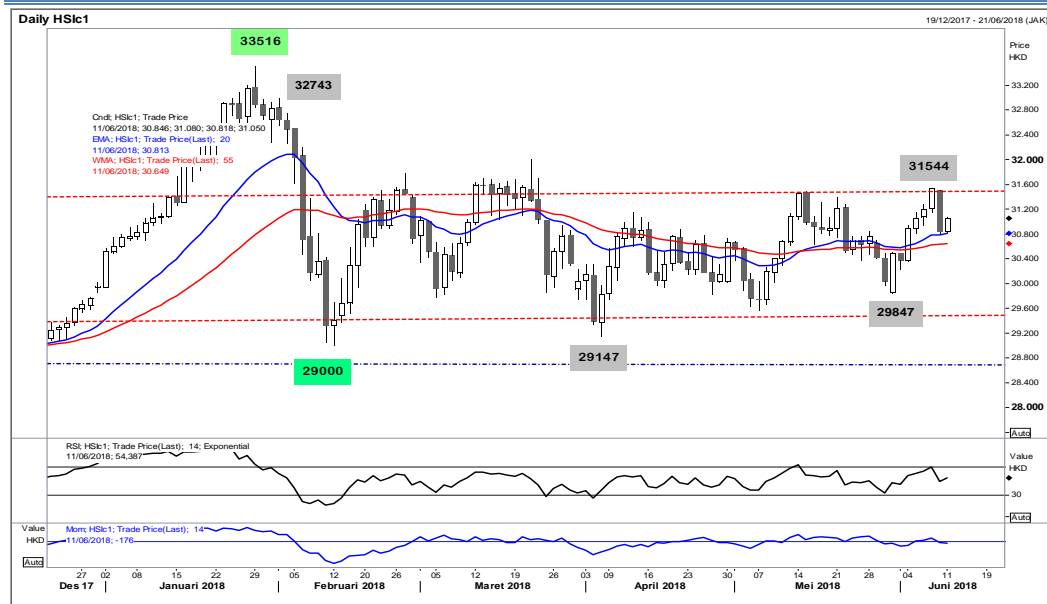
ANALYSIS & RECOMMENDATION

RESISTANCE	319.95	High May 11,2018
	318.75	High May 25,2018
	317.15	High Jun 08,2018
	316.20	High on 1 Hourly Chart
SUPPORT	313.85	Low on 1 hourly Chart
	312.25	Low Jun 05,2018
	310.70	Low on 1 hourly Chart
	309.30	Low May 31,2018
RECOMMENDATION	BUY	314.15
	SELL	----
	STOP LOSS	312.65
	TARGET	316.15 317.15

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HSIM8 (Hang Seng June Futures) – Exp. Date: 28 June 2018



- The series goes down on daily
- RSI approach oversold area, be alert of trend change

[\(Research – riza\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
08 June	31387	31405	30798	607	30840	30840	↓ 695	2.20	201296
07 June	31410	31544	31317	227	31535	31535	↑ 334	1.07	182865
06 June	31030	31277	31030	247	31201	31201	↑ 138	0.44	186804
05 June	30920	31163	30812	351	31063	31063	↑ 164	0.53	191284
04 June	30600	30950	30596	354	30899	30899	↑ 504	1.66	183540
01 June	30396	30470	30258	212	30395	30395	↓ 102	0.33	208268
31 May	30090	30513	29977	536	30497	30497	↑ 633	2.12	208071

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
31544	30596	31544	30258	31470	29644	33516	29070
(07/Jun)	(04/Jun)	(07/Jun)	(01/Jun)	(14/May)	(04/May)	(29/Jan)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	32005	High Mar 21,2018
	31704	High Mar 22,2018
	31475	High May 14,2018
	31288	High May 23,2018
SUPPORT	30812	Low Jun 05,2018
	30748	Low on 1 Hourly Chart
	30596	Low on 1 Hourly Chart
	30463	Reactions Low on 1 Hourly Chart
RECOMMENDATION	BUY	31000
	SELL	----
	STOP LOSS	30850
	TARGET	31200 31300

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CURRENCIES – Daily Outlook**Dollar, yen climb as G7 leaders gather for tense meeting - Reuters News**

The dollar rose on Friday after a four-day losing streak, while the safe-haven yen gained as investors grew cautious over what was expected to be a contentious G7 meeting in Canada on Friday.

Despite Friday's gains, the dollar posted its largest weekly drop since late March.

Next week's expected hike in U.S. interest rates by the Federal Reserve, a European Central Bank policy meeting and a Brexit bill vote all pose risks for currency traders and

could inject more volatility in the market.

"America's isolation on trade policy, which will be on full show at this weekend's G7 summit in Canada, raises the admittedly still small risks of a worst-case scenario in which the U.S. tears up NAFTA (North American Free Trade Agreement) or launches an all-out trade war with China," said Michael Pearce, senior U.S. chief economist, at Capital Economics.

Top U.S. allies scrambled on Friday to keep a Group of Seven nations summit from veering off track as President Donald Trump vowed to deal with "unfair trade practices" by Canada and the European Union.

In late trading, the dollar rose 0.2 percent against a basket of currencies to 93.56. But it fell 0.7 percent for the week, its steepest weekly fall in 10 weeks.

Trade disputes between the United States and its major partners will be in the spotlight, with specific focus on the Mexican peso and the Canadian dollar.

High-yielding currencies were a sea of red, meanwhile, with the yen higher on the day. The dollar was last down 0.2 percent versus the yen at 109.45

ECB BETS

The dollar has come under pressure this week as the euro bounced back from 10-month lows amid easing Italian political concerns, and speculation the ECB could signal intentions to start unwinding its massive bond purchasing program when it holds its policy meeting on June 14.

The euro fell 0.3 percent to \$1.1766 after rising to a three-week high of \$1.1840 overnight as investors took profits into this week's bounce. It was up 0.9 percent on the week, its biggest weekly gain since mid-February.

While expectations have grown the ECB will signal its intention to wind down its quantitative easing program, ING believes the Italian political situation and the potential of a breakout in trade tensions will keep the central bank from taking action.

The Federal Reserve, meanwhile, is widely expected to raise rates next week. Investors will most likely focus more on clues about interest rate rises for the rest of the year. [\(Source Reuters, Research – @her1en\)](#)

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EUR/USD

Interest Rate: 0.00% (EU)/ 1.25%-1.50% (US)



- With the support area at 1.1506
 - Important resistance around 1.2085
 - RSI 14 is down
- [\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	1.17965	1.18092	1.17259	83,3	1.17659	↓ 32,2	1.17981
June 07	1.17754	1.18387	1.17734	65,3	1.17981	↑ 24,1	1.17740
June 06	1.17153	1.17945	1.17128	81,7	1.17740	↑ 60,9	1.17131
June 05	1.16955	1.17310	1.16514	79,6	1.17131	↑ 14,9	1.16982
June 04	1.16611	1.17434	1.16611	82,3	1.16982	↑ 44,5	1.16537

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.18387 (07/Jun)	1.16514 (05/Jun)	1.18387 (07/Jun)	1.16158 (01/Jun)	1.20829 (01/May)	1.15089 (29/May)	1.25542 (16/Feb)	1.15089 (29/May)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.2245	High Mar 24
	1.2085	High May 01
	1.1938	High May 15
	1.1854	High May 16
SUPPORT	1.1651	Low June 05
	1.1506	Low May 29
	1.1369	Low July 13, 2017
	1.1290	Low June 28 2017
RECOMMENDATION	BUY	1.1740
	SELL	-----
	STOP LOSS	1.1665
	TARGET	1.1815 1.1850

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USD/JPY

Interest Rate: 1.50%-1.75% (US)/-0.1% (JP)



- The main resistance at 111.87, support 106.85
- RSI 14 daily is down ([Research – rizal](#))

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	109.690	109.840	109.187	65,3	109.441	↓ 22,2	109.663
June 07	110.133	110.211	109.465	74,6	109.663	↓ 50,3	110.166
June 06	109.817	110.254	109.782	47,2	110.166	↑ 40,1	109.765
June 05	109.795	109.992	109.461	53,1	109.765	↓ 2,7	109.792
June 04	109.542	109.840	109.359	48,1	109.792	↑ 22,8	109.564

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
110.254 (06/Jun)	109.187 (08/Jun)	110.254 (06/Jun)	108.710 (01/Jun)	111.384 (21/May)	108.101 (29/May)	113.376 (08/Jan)	104.623 (23/Mar)

ANALYSIS & RECOMMENDATION

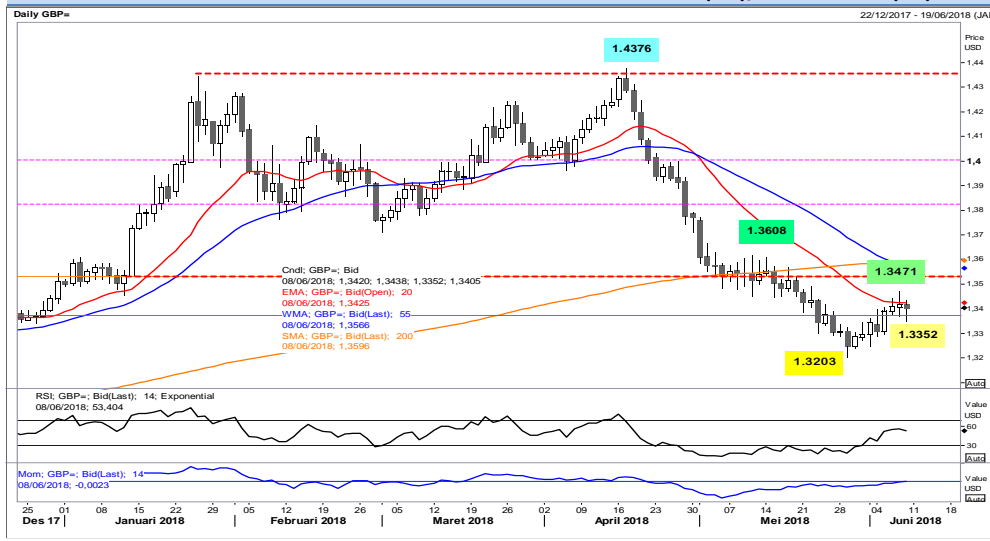
RESISTANCE	112.77	High Jan 10,2018
	111.87	High Jan 11,2018
	110.92	High May 23,2018
	110.26	High Jun 06,2018
SUPPORT	108.70	Low Jun 01,2018
	108.10	Low May 29,2018
	107.62	Low Apr 23, 2018
	106.85	Low Apr 17, 2018
RECOMMENDATION	BUY	----
	SELL	109.70
	STOP LOSS	110.50
	TARGET	108.80 108.40

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GBP/USD

Interest Rate: 0.50% (GB)/1.50%-1.75% (US)



- The series drop in daily high
- RSI 14 is in oversold area
- Be aware of trend changes

[\(Research -rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	1.34190	1.34381	1.33534	84,7	1.34042	↓ 15,5	1.34197
June 07	1.34140	1.34711	1.33703	100,8	1.34197	↑ 10,6	1.34091
June 06	1.33985	1.34421	1.33960	46,1	1.34091	↑ 32,7	1.33764
June 05	1.33135	1.34076	1.33010	106,6	1.33764	↑ 64,7	1.33117
June 04	1.33494	1.33974	1.32937	103,7	1.33117	↓ 33,7	1.33454

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34711 (07/Jun)	1.32937 (04/Jun)	1.34711 (07/Jun)	1.32527 (01/Jun)	1.37717 (01/May)	1.32034 (29/May)	1.43754 (17/Apr)	1.32034 (29/May)

ANALYSIS & RECOMMENDATION

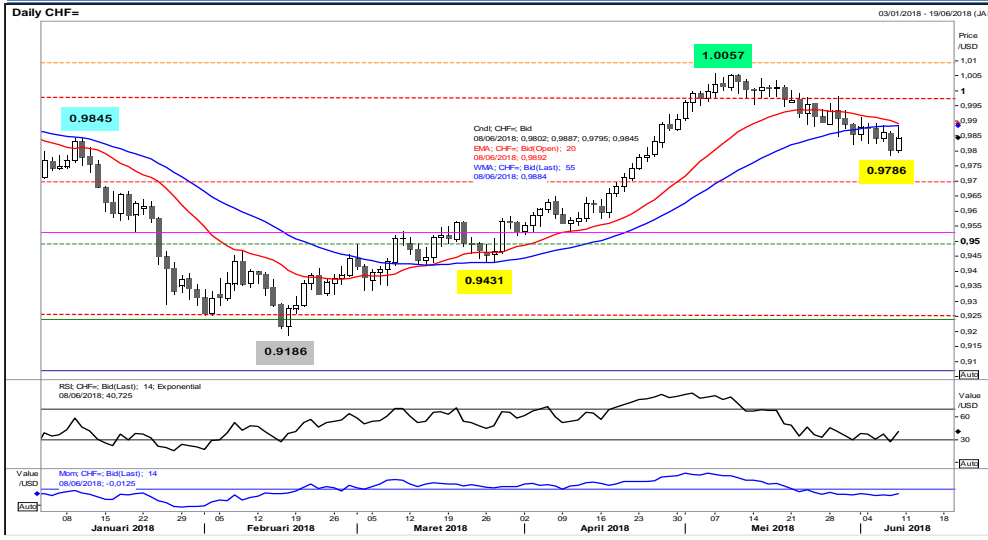
RESISTANCE	1.3773	High May 01,2018
	1.3666	High May 02,2018
	1.3595	High May 11,2018
	1.3483	High May 21,2018
SUPPORT	1.3371	Low Jun 07,2018
	1.3300	Low Jun 05,2018
	1.3203	Low May 29,2018
	1.3133	Low Nov 16, 2017
RECOMMENDATION	BUY	----
	SELL	1.3430
	STOP LOSS	1.3510
	TARGET	1.3340 1.3300

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USD/CHF

Interest Rate: 1.50%-1.75% (US)/-1.25 to -0.25% (CH)



- Daily RSI approach oversold area
- Main resistance 1.0170, support 0.9665

[\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	0.97975	0.98866	0.97974	89,2	0.98520	↑ 50,3	0.98017
June 07	0.98572	0.98633	0.97871	76,2	0.98017	↓ 57,7	0.98594
June 06	0.98436	0.98845	0.98344	50,1	0.98594	↑ 20,7	0.98387
June 05	0.98770	0.98917	0.98291	62,6	0.98387	↓ 38,7	0.98774
June 04	0.98847	0.98930	0.98289	64,1	0.98774	↓ 6,7	0.98841

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.98930 (04/Jun)	0.97871 (07/Jun)	0.99114 (01/Jun)	0.97871 (07/Jun)	1.00553 (07/May)	0.98249 (31/May)	1.00553 (07/May)	0.91863 (16/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.0056	High May 07,2018
	0.9990	High May 22,2018
	0.9930	High May 30,2018
	0.9885	Reactions High Jun 06,2018
SUPPORT	0.9766	Low Apr 24,2018
	0.9665	Low Apr 19,2018
	0.9576	Low Apr 16,2018
	0.9520	Reactions Low Mar 30,2018
RECOMMENDATION	BUY	0.9830
	SELL	----
	STOP LOSS	0.9750
	TARGET	0.9920 0.9950

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AUD/USD

Interest Rate: 1.5% (AU)/ 1.25%-1.50% (US)



- RSI 14 is down
- The main resistance at 0.7916, support 0.7410
[\(Research – @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	0.76233	0.76260	0.75596	66,4	0.75966	↓ 25,8	0.76224
June 07	0.76688	0.76718	0.76113	60,5	0.76224	↓ 42,6	0.76650
June 06	0.76176	0.76754	0.76143	61,1	0.76650	↑ 52,0	0.76130
June 05	0.76468	0.76548	0.75936	61,2	0.76130	↓ 32,6	0.76456
June 04	0.75614	0.76651	0.75613	103,8	0.76456	↑ 78,8	0.75668

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.76754 (06/Jun)	0.75613 (04/Jun)	0.76754 (06/Jun)	0.75121 (01/Jun)	0.76041 (22/May)	0.74112 (09/May)	0.81346 (26/Jan)	0.74112 (09/May)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7988	High Feb 16
	0.7916	High Mar 14
	0.7812	High Apr 19
	0.7731	High Apr 20
SUPPORT	0.7552	Low June 04
	0.7410	Low June 05, 2017
	0.7326	Low May 09, 2017
	0.7266	Low Jan 05, 2017
ECOMMENDATION	BUY	-----
	SELL	0.7620
	STOP LOSS	0.7695
	TARGET	0.7545 0.7510

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NZD/USD

Interest Rate: 1.75% (NZ)/1.25%-1.50% (US)



- Correction in daily movement
 - RSI 14 is flat
- (Research – @her1en)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 07	0.70352	0.70555	0.70211	34,4	0.70247	↓ 6,5	0.70312
June 06	0.70256	0.70590	0.70234	35,6	0.70312	↑ 20,2	0.70110
June 05	0.70254	0.70435	0.69968	46,7	0.70110	↓ 7,3	0.70183
June 04	0.69782	0.70472	0.69759	71,3	0.70183	↑ 34,0	0.69843
June 01	0.69967	0.70190	0.69581	60,9	0.69843	↓ 11,0	0.69953

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.70590	0.69759	0.70590	0.69581	0.70516	0.68500	0.74359	0.68500
(06/Jun)	(04/Jun)	(06/Jun)	(01/Jun)	(04/May)	(16/May)	(16/Feb)	(16/May)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7436	High Feb 02
	0.7342	High Apr 19
	0.7221	High Apr 23
	0.7121	High Apr 25
SUPPORT	0.6880	Low May 30
	0.6815	Low Dec 01, 2017
	0.6779	Low Nov 17, 2017
	0.6674	Low May 30, 2016
RECOMMENDATION	BUY	0.7010
	SELL	-----
	STOP LOSS	0.6935
	TARGET	0.7085
		0.7120

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EUR/JPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



- RSI 14 is down
- Important resistance at 127.27, support at 122.89

[\(Research – rizal\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	129.409	129.713	128.096	161,7	128.777	↓ 61,6	129.393
June 07	129.704	130.258	129.289	96,9	129.393	↓ 33,2	129.725
June 06	128.677	129.810	128.646	116,4	129.725	↑ 114,3	128.582
June 05	128.419	128.681	127.775	90,6	128.582	↑ 13,1	128.451
June 04	127.747	128.670	127.677	99,3	128.451	↑ 75,8	127.693

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
130.258	127.677	130.258	127.110	132.117	124.602	137.486	124.602
(07/Jun)	(04/Jun)	(07/Jun)	(01/Jun)	(01/May)	(29/May)	(02/Feb)	(29/May)

ANALYSIS & RECOMMENDATION

RESISTANCE	132.10	High May 02,2018
	131.34	High May 22,2018
	130.66	High May 23,2018
	129.82	High Jun 06,2018
SUPPORT	127.56	Low Jun 04,2018
	126.40	Low on 1 Hourly Chart
	125.87	Low on 1 Hourly Chart
RECOMMENDATION	124.97	Low May 30,2018
	BUY	----
	SELL	129.10
	STOP LOSS	130.10
TARGET		128.10
		127.60

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USD/CAD

Interest Rate: 1.50%-1.75% (US)/1.25% (CA)



- RSI 14 daily rises
 - Beware of daily corrections
 - Main Resistance 1.3127, Support 1.2445
- [\(Research – rizal\)](#)

WEEKLY OPEN

1.2949

CURRENT PRICE

1.2921

WEEKLY

JUNE

MAY

2018

HIGH

LOW

HIGH

LOW

HIGH

LOW

HIGH

LOW

1.3067

1.2855

1.3067

1.2855

1.3047

1.2725

1.3124

1.2246

(05/Jun)

(06/Jun)

(05/Jun)

(06/Jun)

(29/May)

(11/May)

(19/Mar)

(31/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE

1.3197

High Jun 28,2017

1.3127

High Mar 19,2018

1.3079

High Mar 21,2018

1.3040

High Jun 08,2018

SUPPORT

1.2871

Low May 25,2018

1.2807

Low May 23,2018

1.2745

Low Apr 23,2018

1.2628

Low Apr 20,2018

RECOMMENDATION

BUY

1.2900

SELL

STOP LOSS

1.2810

TARGET

1.3000 – 1.3040

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Precious Metal – *Daily Outlook*

Gold edges up ahead of G7, dollar recovery caps gains - Reuters News



Gold firmed on Friday as a rise in risk aversion ahead of G7 talks this weekend lent support, but the yellow metal remained hemmed within its narrowest weekly range in over a decade as a recovery by the dollar capped gains.

Expectations that the Federal Reserve will announce another U.S. interest rate hike next week also pressured gold. Higher rates lift the opportunity cost of investing in non-yielding assets, such as bullion.

Spot gold inched up 0.1 percent to \$1,298.11 per ounce by 1:35 p.m. EDT (1735 GMT), while U.S. gold futures for August delivery settled down 30 cents, or 0.02 percent, at \$1,302.70 per ounce.

Gold has hardly budged since last Friday's close, with the spread between its highs and lows at just \$13.70 an ounce - the narrowest of any week since August 2007. Bullion headed for a weekly rise of 0.4 percent.

World stocks fell as expectations of trade tensions dominating this weekend's G7 summit weighed on risk sentiment. The dollar edged off a three-week low rising against the euro.

Ahead of the G7 summit in Canada, leaders of the seven rich countries were seen as more divided than at any time in the group's 42-year history, as Trump's "America First" policies risk causing a global trade war and deep diplomatic schisms.

"Gold is up today, but not doing much. The G7 talks are a bit disconcerting with tariffs. We have the Fed meeting coming on Wednesday keeping a lid on gold," said Patrick Magilligan, director of metals marketing for Key Metal Refining.

"The June 12 meeting with (North) Korea, probably underneath the gold price, keeping it buoyant," he added.

U.S. President Donald Trump is set to meet North Korean leader Kim Jong Un in Singapore on June 12, the same day as the Federal Open Market Committee starts its two-day meeting on U.S. monetary policy.

"It'll be important what the direction from the Fed is ... We are still expecting two more hikes after next week," said ABN Amro analyst Georgette Boele.

A European Central Bank meeting on rates on Thursday is also in focus for traders next week.

Silver increased 0.2 percent at \$16.70 an ounce, after hitting its highest in more than six weeks on Thursday. It was on track for a 2.3 percent rise for the week, its biggest in seven weeks. It is poised for a rally before the end of the year, traders said.

Palladium dropped 0.3 percent at \$1,008.75 an ounce, on track for a 0.8 percent weekly increase. Platinum gained 0.3 percent at \$899.50 an ounce, headed for a 0.4 percent weekly rise.

(Source Reuters, Research – @her1en)

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GOLD (XAU/USD)



- Important resistance around 1355
- Important support area around 1249

[\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS	AM FIX	PM FIX
June 08	1296.860	1300.470	1293.240	7.23	1298.560	↑ 1.56	1297.000	--	--
June 07	1296.620	1303.010	1294.780	8.23	1297.000	↑ 0.59	1296.410	--	--
June 06	1296.580	1301.700	1293.700	8.00	1296.410	↑ 0.09	1296.320	--	--
June 05	1292.120	1300.420	1289.710	10.71	1296.320	↑ 4.51	1291.810	--	--
June 04	1293.810	1297.950	1290.170	7.78	1291.810	↓ 1.24	1293.050	--	--

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1303.010	1289.710	1303.010	1288.915	1325.830	1282.150	1365.910	1282.150
(07/Jun)	(05/Jun)	(07/Jun)	(01/Jun)	(11/May)	(21/May)	(25/Jan)	(21/May)

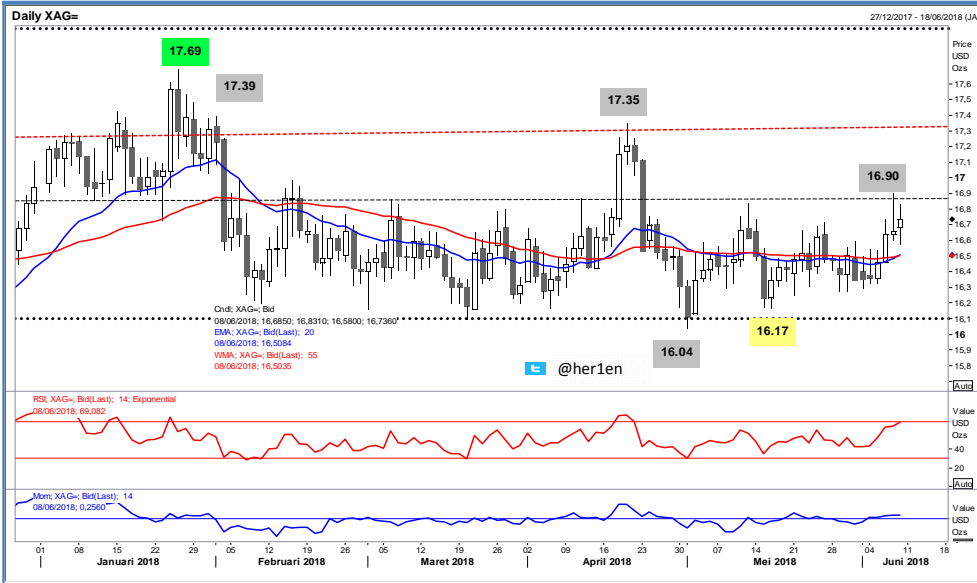
ANALYSIS & RECOMMENDATION

RESISTANCE	1355.74	High Apr 18
	1335.38	High Apr 23
	1314.84	High May 15
	1306.56	High May 24
SUPPORT	1289.38	Low June 05
	1281.06	Low Dec 27, 2017
	1264.70	Low Dec 22, 2017
	1249.85	Low Dec 14, 2017
RECOMMENDATION	BUY	1296.00
	SELL	-----
	STOP LOSS	1286.50
	TARGET	1306.50
		1311.50

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SILVER (XAG/USD)



- With strong resistance at 17.35
 - While the crucial support area is around 15.97
- [\(Research - @her1en\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	16.697	16.813	16.606	0.21	16.754	↑ 0.07	16.686
June 07	16.666	16.881	16.627	0.25	16.686	↑ 0.03	16.656
June 06	16.480	16.716	16.476	0.24	16.656	↑ 0.18	16.474
June 05	16.403	16.519	16.346	0.17	16.474	↑ 0.08	16.396
June 04	16.390	16.528	16.354	0.17	16.396	↑ 0.02	16.374

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
16.881	16.346	16.881	16.300	16.815	16.149	17.682	16.105
(07/Jun)	(05/Jun)	(07/Jun)	(01/Jun)	(11/May)	(02/May)	(25/Jan)	(20/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	17.48	High Jan 29
	17.35	High Apr 19
	17.11	High Apr 23
	16.90	High June 07
SUPPORT	16.58	Low June 08
	16.46	Low June 06
	16.25	Low May 21
	15.97	Low Dec 19, 2017
ECOMMENDATION	BUY	16.70
	SELL	-----
	STOP LOSS	16.35
	TARGET	17.05
		17.30

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OIL – Daily Outlook**Oil falls on concerns over rising supply, weaker demand - Reuters**

Oil prices fell on Friday as concerns about surging U.S. output and falling demand in China weighed on the contract and JP Morgan cut its price forecast.

Brent crude futures settled down 86 cents, or 1.1 percent, at \$76.46 a barrel. U.S. West Texas Intermediate (WTI) crude futures ended 21 cents lower at \$65.74 a barrel. For the week, Brent fell 0.5 percent, while U.S. crude slipped 0.3 percent.

In the past three weeks, prices have declined from three-year highs as the market has contended with supply concerns. On

Friday, oil prices came under pressure after data suggested Chinese demand was waning and concerns lingered about growing U.S. output.

Hedge funds and other money managers cut their bullish bets on U.S. crude futures in the week ended June 5, the U.S. Commodity Futures Trading Commission (CFTC) said.

JP Morgan cut its 2018 crude forecast for WTI by \$3 to \$62.20 a barrel. The bank said geopolitical tensions and lingering risks of supply disruptions may push prices higher during the second half 2018, it expects prices will head lower late in the year, and remain capped in 2019.

The futures contracts dipped after the forecast was issued, and then pared losses.

China's May crude oil imports eased away from a record high hit the previous month, customs data showed, with state-run refineries entering planned maintenance.

May shipments were 39.05 million tonnes, or 9.2 million barrels per day (bpd). That compared with 9.6 million bpd in April.

Further weighing on prices has been rising U.S. output, which hit another record last week at 10.8 million bpd.

U.S. drillers added one oil rig in the week to June 8, bringing the total count to 862, the highest level since March 2015, General Electric Co's Baker Hughes energy services firm said in its closely followed report.

The surge in U.S. production has pulled down WTI into a discount versus Brent of more than \$11 a barrel, its steepest since 2015.

MARKET STILL TIGHT

Despite Friday's decline, Brent remains more than 15 percent above its level at the start of the year.

U.S. investment bank Jefferies said the crude market is tight and spare capacity could dwindle to 2 percent of demand in the second half of 2018, its lowest level since at least 1984.

Markets have been tightened by supply trouble in Venezuela, where state-owned oil company PDVSA is struggling to clear a backlog of about 24 million barrels of crude waiting to be shipped to customers.

More generally, Brent has been pushed up by the voluntary production cuts put in place last year, led by the Organization of the Petroleum Exporting Countries (OPEC) and Russia.

OPEC and Russia meet on June 22/23 to discuss production policy.

On Friday, OPEC's third-largest producer Iran criticized a U.S. request that Saudi Arabia pump more oil to cover a drop in Iranian exports and predicted that OPEC would not heed the appeal.

Headlines on OPEC members' plans for the meeting later this month will lead to volatile market swings, said Tariq Zahir, managing member of Tyche Capital Advisors in New York.

"I think it is going to be very choppy," he said.

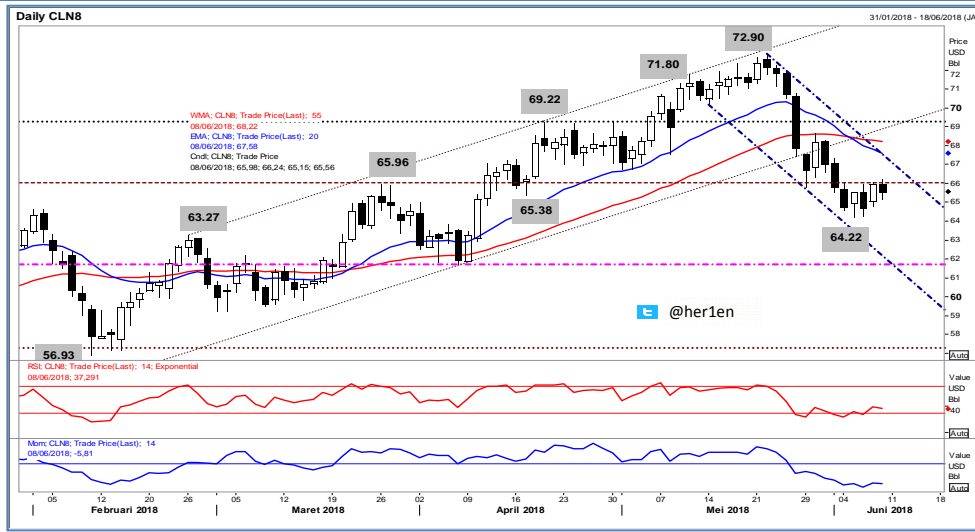
(Source Reuters, Research – @her1en)

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CLN8/USD (OIL)

(Exp.: 20 June 2018 - Reuters)



- Important resistance at 68.67, support at 62.99
 - RSI 14 is flat
- [\[Research - @her1en\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 08	65.96	66.21	65.20	1.01	65.56	↓ 0.37	65.93
June 07	65.04	66.05	64.81	1.24	65.93	↑ 0.94	64.99
June 06	65.49	65.95	64.27	1.68	64.99	↓ 0.53	65.52
June 05	64.92	65.54	64.22	1.32	65.52	↑ 0.65	64.87
June 04	65.70	66.02	64.56	1.46	64.87	↓ 0.84	65.71

WEEKLY		JUNE		MAY		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
66.21	64.22	67.32	64.22	72.88	65.91	72.88	58.06
(08/Jun)	(05/Jun)	(01/Jun)	(05/Jun)	(22/May)	(29/May)	(22/May)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	72.00	High May 24
	70.80	High May 25
	68.67	High May 30
	67.34	High June 01
SUPPORT	64.22	Low June 05
	62.99	Low Apr 10
	61.73	Low Apr 06
	59.84	Low Mar 14
RECOMMENDATION	BUY	65.35
	SELL	-----
	STOP LOSS	64.15
	TARGET	66.75
		67.25

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Daily Outlook

11-June 18

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