

MARKET UPDATE & OUTLOOK

- Asia:** Saham Asia berbalik melemah pada hari Kamis karena investor cemas tentang memanasnya ketegangan antara Amerika Serikat dan Korea Utara, mengirimkan saham Seoul meluncur ke posisi terendah dua bulan bahkan disaat minat investor kepada aset safe haven tampak melambat. Indeks MSCI terhadap saham Asia Pasifik di luar Jepang tergelincir 1 persen, memperpanjang kerugian dari Rabu. Nikkei Jepang juga menyerahkan kenaikan sebelumnya untuk merosot 0,1 persen. Shanghai turun 0,4 persen dan Hong Kong Hang Seng kehilangan 1,1 persen. KOSPI Korea Selatan turun sebanyak 0,4 persen ke level terendah dua bulan untuk bergerak menjauhi rekor tertinggi yang dicapai pada akhir Juli. Penurunan di beberapa bursa Asia, seperti Nikkei Jepang, terbatas setelah saham Wall Street ditutup melemah tipis, karena investor tampaknya menyingkirkan kekhawatiran geopolitik.
- Eropa:** Saham Eropa turun ke level terendah sejak akhir Maret pada hari Kamis saat saham siklus jatuh dan beberapa saham besar mengalami ex-dividend, membayangi sejumlah laporan pendapatan optimis. Indeks Eropa STOXX 600 berakhir turun 1 persen pada level 376,05, setelah menyentuh level 375,42, level terendah sejak 28 Maret karena saham sumber daya dasar dan bank turun. Blue chip zona euro tergelincir 1,1 persen. Di London, FTSE 100 kehilangan 1,4 persen karena Anglo American, BT Group, Rio Tinto dan Lloyds jatuh setelah melakukan ex-dividend, sementara DAX Jerman turun 1,2 persen. Laporan keuangan perusahaan kembali menjadi fokus setelah ketegangan politik meningkat antara Amerika Serikat dan Korea Utara melanda aset berisiko secara global pada hari Rabu. Saham-saham yang menguat termasuk perusahaan asuransi Aegon dan minuman ringan Coca Cola HBC.
- AS & Global Markets:** Semakin agresifnya konflik antara AS-Korut telah mendorong investor memburu yen, emas dan aset aman resiko lainnya, memicu koreksi tajam pada bursa global di hari Kamis. Indeks S&P catat penurunan tertajam sejak Mei dan indeks MSCI untuk saham global turun 1,1%, catat penurunan 3 hari berturut-turut. Yen tembus level tertinggi 8 pekan terhadap USD dan harga emas mencapai level tertinggi 2 bulan. Ketegangan geopolitik semakin meningkat saat Presiden AS Donald Trump memperingatkan Pyongyang untuk mempertimbangkan kembali secara hati-hati jika berpikir untuk menyerang Amerika Serikat atau sekutunya, setelah Pyongyang mengatakan bahwa pihaknya membuat rencana untuk menembakkan rudal ke arah Jepang ke daratan dekat Wilayah Pasifik Amerika Serikat di Guam.

ASIA AND GLOBAL MARKET SPOT PRICE 2016

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	309.32 (29/May/2017)	31958.41 (30/Oct/07)	21169.11 (01/Mar/2017)	2400.98 (01/Mar/2017)	6124.04400 (16/Oct./07)
2016 HIGH	19592.90 (21/Dec/16)	264.42 (21/Dec/16)	24364.00 (09/Sep/16)	19987.63 (20/Dec/16)	2277.53 (13/Dec/16)	3538.68940 (04/Jan/16)
2017 HIGH	20318.11 (20/June/2017)	322.16 (25/Jul/2017)	27876.12 (09/Aug/2017)	22179.11 (08/Aug/2017)	2490.87 (08/Aug/2017)	3305.43130 (02/Aug/2017)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
2016 LOW	14864.01 (24/Jun/16)	222.92 (20/Jan/16)	18278.80 (12/Feb/16)	15450.56 (20/Jan/16)	1810.10 (11/Feb/16)	2638.30160 (27/Jan/16)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 10 Agustus 2017

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	21844.01	↓ 204.69/ 0.93%	.N225	19729.74	↓ 8.97/0.05%
/.SPX	2438.21	↓ 35.81/ 1.45%	.KS200	308.37	↓ 1.15/0.37%
/.IXIC	6216.872	↓ 135.460/ 2.13%	.HSI	27444.00	↓ 313.09/1.13%
JPY=	109.20	↑ 0.86/ 0.78%	/.SSEC	3261.80190	↓ 13.77110/0.42%
KRW=	1143.17	↑ 4.77/ 0.42%	/Clc1 (Oil)	48.59	↓ 0.97/1.96%

WEEKLY ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
Mon/07-Aug-17	06:30	AU	AiG Perf of Construction Index	Jul	60.5	--	56		
	06:50	JP	Official Reserve Assets	Jul	\$1260.0b	--	\$1249.8b		
	N/A	CN	Foreign Reserves	Jul	\$3080.7b	\$3074.9b	\$3056.8b		
	N/A	CN	BoP Current Account Balance	2Q P	\$52.9b	--	\$18.4b		
	N/A	HK	Foreign Reserves	Jul	\$413.3b	--	\$408.0b		
	10:00	NZ	2Yr Inflation Expectation	3Q	2.09%	--	2.17%		
	12:00	JP	Leading Index CI	Jun P	106.3	106.2	104.6		
	12:00	JP	Coincident Index	Jun P	117.2	117.2	115.8		
	13:00	DE	Industrial Production SA MoM	Jun	-1.1%	0.2%	1.2%		
	13:00	DE	Industrial Production WDA YoY	Jun	2.4%	3.7%	5.0%	4.8%	
	13:30	AU	Foreign Reserves	Jul	-	--	A\$84.1b		
	14:00	CH	Foreign Currency Reserves	Jul	714.3b	--	693.5b	693.7b	
	14:15	CH	CPI MoM	Jul	-0.3%	-0.3%	-0.1%		
	14:15	CH	CPI YoY	Jul	0.3%	0.3%	0.2%		
	14:15	CH	CPI EU Harmonized MoM	Jul	0.1%	--	0.0%		
	14:15	CH	CPI EU Harmonized YoY	Jul	0.6%	--	0.4%		
	14:30	GB	Halifax House Price 3Mths/Year	Jul	2.1%	2.0%	2.6%		
	14:30	GB	Halifax House Prices MoM	Jul	0.4%	0.2%	-1.0%	-0.9%	
	15:30	EZ	Sentix Investor Confidence	Aug	27.7	27.8	28.3		
	22:45	US	Fed's Bullard Speaks on U.S. Economy in Nashville, TN						
	All Day	CA	Bank Holiday/Civic Holiday						
	Tue/08-Aug-17	00:25	US	Fed's Kashkari Speaks in Bloomington, MN					
		02:00	US	Consumer Credit	Jun	\$12.40b	\$15.30b	\$18.410b	\$18.28b
06:50		JP	BoP Current Account Balance	Jun	¥934.6b	¥860.5b	¥1653.9b		
06:50		JP	BoP Current Account Adjusted	Jun	¥1522.5b	¥1502.9b	¥1400.9b		
06:50		JP	Trade Balance BoP Basis	Jun	¥518.5b	¥571.5b	-¥115.1b		
08:30		AU	NAB Business Conditions	Jul	15	--	15	14	
08:30		AU	NAB Business Confidence	Jul	12	--	9	8	
N/A		CN	Imports YoY	Jul	11.0%	18.2%	17.2%		
N/A		CN	Trade Balance	Jul	\$46.74b	\$45.00b	\$42.80b	\$42.75b	
N/A		CN	Exports YoY CNY	Jul	11.2%	14.8%	17.3%		
N/A		CN	Imports YoY CNY	Jul	14.7%	22.6%	23.1%		
N/A		CN	Trade Balance CNY	Jul	321.20b	293.55b	294.30b		
N/A		CN	Exports YoY	Jul	7.2%	11.0%	11.3%		
08-Aug - 18-Aug		N/A	CN	Foreign Direct Investment YoY CNY	Jul	-	--	2.3%	
11:30		JP	Bankruptcies YoY	Jul	0.28%	--	-7.47%		
12:45		CH	Unemployment Rate	Jul	3.0%	--	3.0%		
12:45	CH	Unemployment Rate SA	Jul	3.2%	3.2%	3.2%			
13:00	DE	Trade Balance	Jun	22.3b	23.0b	22.0b			
13:00	DE	Current Account Balance	Jun	23.6b	24.5b	17.3b	16.0b		
13:00	DE	Exports SA MoM	Jun	-2.8%	-0.3%	1.4%	1.5%		
13:00	DE	Imports SA MoM	Jun	-4.5%	0.2%	1.2%	1.3%		
17:00	US	NFIB Small Business Optimism	Jul	105.2	103.8	103.6			
Wed/09-Aug-17	05:00	AU	RBA's Kent Gives Bloomberg Address in Sydney						
	06:00	KR	Unemployment rate SA	Jul	3.6%	3.8%	3.8%		
	06:50	JP	Money Stock M2 YoY	Jul	4.0%	3.9%	3.9%		
	06:50	JP	Money Stock M3 YoY	Jul	3.4%	3.3%	3.3%		
	07:30	AU	Westpac Consumer Conf Index	Aug	95.5	--	96.6		
	07:30	AU	Westpac Consumer Conf SA MoM	Aug	-1.2%	--	0.4%		
	08:10	JP	BOJ Outright Bond Purchase 5~10 Year						
	08:10	JP	BOJ Outright Bond Purchase 10~25 Years						
	08:10	JP	BOJ Outright Bond Purchase 25 Years~						
	08:30	AU	Home Loans MoM	Jun	0.5%	1.5%	1.0%	1.1%	
	08:30	AU	Investment Lending	Jun	1.6%	--	-1.4%		
	08:30	CN	CPI YoY	Jul	1.4%	1.5%	1.5%		
	08:30	CN	PPI YoY	Jul	5.5%	5.6%	5.5%		
	10:00	KR	Money Supply M2 SA MoM	Jun	-	--	0.3%		

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	10:00	KR	Money Supply L SA MoM	Jun	-	--	0.5%	
	10:00	KR	Bank Lending To Household Total	Jul	-	--	KR731.0t	
	13:00	JP	Machine Tool Orders YoY	Jul P	26.3%	--	31.1%	
	19:30	US	Nonfarm Productivity	2Q P	0.9%	0.7%	0.0%	0.1%
	21:00	US	Wholesale Trade Sales MoM	Jun	0.7%	0.6%	-0.5%	-0.1%
	21:00	US	Wholesale Inventories MoM	Jun F	0.7%	0.6%	0.6%	
	21:30	US	DOE U.S. Crude Oil Inventories	Aug-04	-6451k	-2200k	-1527k	
	21:30	US	DOE Cushing OK Crude Inventory	Aug-04	569k	--	-39k	
	21:30	US	DOE U.S. Gasoline Inventories	Aug-04	3424k	-1500k	-2517k	
Thu/10-Aug-17	04:00	NZ	RBNZ Official Cash Rate	Aug-10	1.75%	1.75%	1.75%	
	06:50	JP	Machine Orders MoM	Jun	-1.9%	3.6%	-3.6%	
	06:50	JP	Machine Orders YoY	Jun	-5.2%	-1.1%	0.6%	
	06:50	JP	PPI MoM	Jul	0.3%	0.2%	0.0%	0.1%
	06:50	JP	PPI YoY	Jul	2.6%	2.3%	2.1%	2.2%
	06:50	JP	Housing Loans YoY	2Q	3.3%	--	3.3%	
	08:00	AU	Consumer Inflation Expectation	Aug	4.2%	--	4.4%	
	08:10	JP	BOJ Outright Bond Purchase 1~3 Year					
	08:10	JP	BOJ Outright Bond Purchase 3~5 Years					
	09:00	JP	Tokyo Avg Office Vacancies	Jul	3.22	--	3.26	
10-Aug - 15-Aug	N/A	CN	Money Supply M2 YoY	Jul	-	9.4%	9.4%	
10-Aug - 15-Aug	N/A	CN	Money Supply M1 YoY	Jul	-	14.0%	15.0%	
10-Aug - 15-Aug	N/A	CN	Money Supply M0 YoY	Jul	-	6.5%	6.6%	
10-Aug - 15-Aug	N/A	CN	New Yuan Loans CNY	Jul	-	800.0b	1540.0b	
10-Aug - 15-Aug	N/A	CN	Aggregate Financing CNY	Jul	-	1000.0b	1780.0b	
	11:30	JP	Tertiary Industry Index MoM	Jun	0.0%	0.2%	-0.1%	
	15:30	GB	Industrial Production MoM	Jun	0.5%	0.1%	-0.1%	0.0%
	15:30	GB	Industrial Production YoY	Jun	0.3%	-0.1%	-0.2%	
	15:30	GB	Manufacturing Production MoM	Jun	0.0%	0.0%	-0.2%	-0.1%
	15:30	GB	Manufacturing Production YoY	Jun	0.6%	0.6%	0.4%	0.3%
	15:30	GB	Construction Output SA MoM	Jun	-0.1%	1.4%	-1.2%	-0.4%
	15:30	GB	Construction Output SA YoY	Jun	0.9%	1.8%	-0.3%	0.5%
	15:30	GB	Visible Trade Balance GBP/Mn	Jun	£12722	£11000	£11863	£11306
	15:30	GB	Trade Balance Non EU GBP/Mn	Jun	£4471	£3000	£3796	£3493
	15:30	GB	Trade Balance	Jun	£4564	£2500	£3073	£2516
	19:00	GB	NIESR GDP Estimate	Jul	0.2%	0.3%	0.3%	
	19:30	US	Initial Jobless Claims	Aug-05	244k	240k	240k	241k
	19:30	US	Continuing Claims	Jul-29	1951k	1960k	1968k	1967k
	19:30	US	PPI Final Demand MoM	Jul	-0.1%	0.1%	0.1%	
	19:30	US	PPI Ex Food and Energy MoM	Jul	-0.1%	0.2%	0.1%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Jul	0.0%	0.2%	0.2%	
	19:30	US	PPI Final Demand YoY	Jul	1.9%	2.2%	2.0%	
	19:30	US	PPI Ex Food and Energy YoY	Jul	1.8%	2.1%	1.9%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Jul	1.9%	--	2.0%	
	21:00	US	Fed's Dudley to Hold Press Briefing					
Fri/11-Aug-17	01:00	US	Monthly Budget Statement	Jul	-\$43b	-\$73b	-\$90b	
	05:30	NZ	BusinessNZ Manufacturing PMI	Jul		--	56.2	
	06:30	AU	RBA's Lowe Before House Economics Committee in Melbourne					
	13:00	DE	CPI MoM	Jul F		--	0.4%	
	13:00	DE	CPI YoY	Jul F		--	1.7%	
	13:00	DE	CPI EU Harmonized MoM	Jul F		--	0.4%	
	13:00	DE	CPI EU Harmonized YoY	Jul F		--	1.5%	
	15:30	HK	GDP SA QoQ	2Q		--	0.7%	
	15:30	HK	GDP YoY	2Q		3.5%	4.3%	
	19:30	US	CPI MoM	Jul		0.2%	0.0%	
	19:30	US	CPI Ex Food and Energy MoM	Jul		0.2%	0.1%	
	19:30	US	CPI YoY	Jul		1.8%	1.6%	
	19:30	US	CPI Ex Food and Energy YoY	Jul		1.7%	1.7%	
	19:30	US	CPI Core Index SA	Jul		--	251.627	
	19:30	US	CPI Index NSA	Jul		244.918	244.955	
	19:30	US	Real Avg Weekly Earnings YoY	Jul		--	1.1%	
	19:30	US	Real Avg Hourly Earning YoY	Jul		--	0.8%	

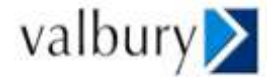


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	20:40	US	Fed's Kaplan Speaks in Arlington, Texas					
	22:30	US	Fed's Kashkari Speaks to Independent Community Bankers of Minn					
	All Day	JP	Bank Holiday/Mountain Day					
Sat/12-Aug-17	00:00	US	Baker Hughes U.S. Rig Count	Aug-11			954	

(Source: Reuters-FXstreet-DailyFX- Tradingeconomics-forexfactory, Research: @LukmanLoeng,@her1en,@ErwinRiset)



SSlamU7 (Nikkei Sep Futures) – Last Trading Date: 11 Sep 2017



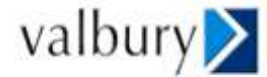
- Koreksi tembus short-term target di 19487, hit low di 19460
- Koreksi hadapi support penting di 19285
- Waspada! kondisi RSI sudah oversold
[\(Research – @ErwinRiset\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
10 Aug SSIpmU7	19715	19720	19350	370	19360	---	↓ 360	1.83	29321
10 Aug SSIamU7	19775	19815	19665	150	19720	19720	↓ 20	0.10	59841
09 Aug SSIpmU7	19745	19770	19675	95	19770	---	↑ 30	0.15	30286
09 Aug SSIamU7	19930	19930	19640	290	19740	19740	↓ 250	1.25	95094
08 Aug SSIpmU7	19985	20025	19925	100	19945	---	↓ 45	0.23	13292
08 Aug SSIamU7	20025	20055	19955	100	19990	19990	↓ 40	0.20	39217
07 Aug SSIpmU7	20035	20055	20020	35	20050	---	↑ 20	0.10	7603
07 Aug SSIamU7	20070	20090	20020	70	20030	20030	↑ 75	0.38	33864
04 Aug SSIpmU7	19950	20055	19945	110	20035	---	↑ 80	0.40	18774
04 Aug SSIamU7	19955	19970	19920	50	19955	19955	↓ 55	0.27	31989

WEEKLY		AUGUST		JULY		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
20090	19350	20100	19350	20200	19830	20290	18190
(07/Aug)	(10/Aug)	(02/Aug)	(10/Aug)	(03/Jul)	(07/Jul)	(20/Jun)	(17/Apr)

ANALYSIS & RECOMMENDATION

RESISTANCE	19860	Pivot line
	19740	Reaction high (hourly)
	19640	Pivot line
	19490	Reaction high (hourly)
SUPPORT	19285	Low 19/May/2017 (Reaction low)
	19160	Low 28/Apr/2017 (Reaction low)
	19055	Low 26/Apr/2017
	18850	Low 25/Apr/2017
RECOMMENDATION	BUY	----
	SELL	19460
	STOP LOSS	19540
	TARGET	19325 19255



KSU7 (Kospi Sep Futures) – Exp. Date: 14 Sep 2017



- Koreksi berlanjut, hadapi area support di 306.00 – 305.50
 - Waspadai RSI di zona oversold
 - Resistance krusial di 310.35
- [\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
10 Aug	309.00	310.35	306.40	3.95	308.60	308.60	↓ 1.40	0.45	375099
09 Aug	311.70	312.70	309.65	3.05	310.00	310.00	↓ 4.20	1.34	272029
08 Aug	315.10	316.20	312.25	3.95	314.20	314.20	↓ 0.05	0.02	258916
07 Aug	314.65	316.30	314.10	2.20	314.25	314.25	↑ 0.05	0.02	190281
04 Aug	312.90	314.90	312.55	2.35	314.20	314.20	↑ 1.20	0.38	218550
03 Aug	317.55	317.65	310.70	6.95	313.00	313.00	↓ 5.50	1.73	369407

WEEKLY		AUGUST		JULY		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
316.30 (07/Aug)	306.40 (10/Aug)	319.45 (01/Aug)	306.40 (10/Aug)	322.75 (25/Jul)	310.35 (05/Jul)	322.75 (25/Jul)	259.25 (02/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	316.30	High 07/Aug/2017 (Reaction high)
	312.70	High 09/Aug/2017
	311.20	Reaction high (hourly)
	310.35	High 10/Aug/2017
SUPPORT	306.40	Low 10/Aug/2017 (Reaction low)
	305.50	Low 15/Jun/2017 (Reaction low)
	304.15	Low 08/Jun/2017 (Reaction low)
	303.15	Low 01/Jun/2017 (Reaction low)
RECOMMENDATION	BUY	----
	SELL	309.50
	STOP LOSS	310.50
	TARGET	307.35 306.25

HSIQ7 (Hang Seng August Futures) – Exp. Date: 30 Aug 2017



- Koreksi hadapi area support di 27172
- Waspada RSI di zona oversold (hourly)
- Support penting di 27100 – 26950

[\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
10 Aug	27740	27766	27214	552	27383	27385	↓ 302	1.09	160238
09 Aug	27740	27785	27550	235	27685	27685	↓ 108	0.39	103131
08 Aug	27600	27808	27561	247	27793	27793	↑ 180	0.65	87984
07 Aug	27560	27720	27560	160	27613	27613	↑ 78	0.28	69452
04 Aug	27550	27576	27464	112	27535	27535	↑ 37	0.13	75870
03 Aug	27460	27588	27363	225	27499	27498	↓ 54	0.20	106084
02 Aug	27507	27655	27483	172	27550	27552	↑ 35	0.13	117231

WEEKLY		AUGUST		JULY		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
27808	27214	27808	27214	27241	25110	27808	21863
(08/Aug)	(10/Aug)	(08/Aug)	(10/Aug)	(31/Jul)	(05/Jul)	(08/Aug)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	27880	Peak level (hourly)
	27774	Reaction high (hourly)
	27476	Reaction high (hourly)
	27376	Reaction high (hourly)
SUPPORT	27172	Reaction low (hourly)
	27108	Pivot line (hourly)
	26951	Bottom (hourly)
RECOMMENDATION	BUY	----
	SELL	27300
	STOP LOSS	27400
	TARGET	27160
		26970