

## MARKET UPDATE & OUTLOOK

- Asia:** USD dan saham berhasil menguat pada hari Senin setelah pemimpin Korea Utara Kim Jong Un memutuskan untuk mengadakan sebuah pesta akhir pekan ini dan bukannya meluncurkan rudal lain, menekan aset aman resiko seperti yen dan Treasury. Namun demikian, investor tetap berhati-hati mengenai kemungkinan dampak ekonomi dari Badai Irma saat memasuki pantai Florida. Nikkei Jepang naik 1,4 persen setelah Pyongyang mengadakan perayaan besar-besaran untuk memberi selamat kepada ilmuwan nuklir dan teknisi yang memimpin uji coba nuklir keenam dan terbesar negara itu seminggu sebelumnya. Amerika Serikat dan sekutu-sekutunya sebelumnya telah bersiap untuk menghadapi kemungkinan peluncuran rudal jarak jauh lainnya untuk memperingati ulang tahun ke-69 pendiri Korea Utara pada hari Sabtu. Indeks utama Korea Selatan bertambah 0,7 persen, sementara indeks saham Asia Pasifik terbesar MSCI di luar Jepang naik 0,4 persen.
- Eropa:** Saham Eropa ditutup menguat pada hari Senin karena perusahaan asuransi diuntungkan dari penurunan perkiraan biaya akibat Badai Irma dan investor menarik napas lega bahwa Korea Utara merayakan hari pendiriannya tanpa uji coba rudal besarnya. Indeks STOXX 600 Eropa naik 1 persen. Sedangkan indeks asuransi mencatat kinerja terbaiknya sejak April dengan lonjakan 2,1 persen setelah Irma, yang melanda daerah berpenduduk padat di Florida tengah akhir pekan lalu, yang secara bertahap kehilangan kekuatan dan diturunkan ke badai tropis. Sementara dengan Wall Street dibuka menguat tajam, maka hal ini membantu saham Eropa pada perdagangan sore.
- AS & Global Markets:** Indeks ekuitas global dan S&P 500 melonjak ke rekor tertinggi pada hari Senin, didorong oleh rasa lega bahwa Badai Irma menurun kekuatannya menjadi badai tropis dan bahwa perayaan ulang tahun Korea Utara pada akhir pekan berlalu tanpa sebuah uji rudal baru. USD menguat sementara harga emas turun, demikian juga dengan harga Treasury AS dan obligasi Jerman yang juga ikut turun. Sementara harga minyak naik didukung oleh pembicaraan Saudi untuk memperpanjang pemotongan produksi. Pembicaraan akhir pekan antara menteri energi Arab Saudi dan rekan-rekannya mengenai kemungkinan perluasan sebuah perjanjian untuk mengurangi pasokan minyak global hingga bulan Maret mendatang.

## ASIA AND GLOBAL MARKET SPOT PRICE 2016

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
<b>RECORD HIGH</b>	38915.87 (29/Dec/89)	309.32 (29/May/2017)	31958.41 (30/Oct/07)	21169.11 (01/Mar/2017)	2400.98 (01/Mar/2017)	6124.04400 (16/Oct./07)
<b>2016 HIGH</b>	19592.90 (21/Dec/16)	264.42 (21/Dec/16)	24364.00 (09/Sep/16)	19987.63 (20/Dec/16)	2277.53 (13/Dec/16)	3538.68940 (04/Jan/16)
<b>2017 HIGH</b>	20318.11 (20/June/2017)	322.16 (25/Jul/2017)	28127.90 (30/Aug/2017)	22179.11 (08/Aug/2017)	2490.87 (08/Aug/2017)	3391.01050 (06/Sep/2017)
<b>2017 LOW</b>	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
<b>2016 LOW</b>	14864.01 (24/Jun/16)	222.92 (20/Jan/16)	18278.80 (12/Feb/16)	15450.56 (20/Jan/16)	1810.10 (11/Feb/16)	2638.30160 (27/Jan/16)
<b>RECORD LOW</b>	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

### Closing Prices – 11 September 2017

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	22057.37	↑ 259.58/ 1.19%	.N225	19545.77	↑ 270.95/1.41%
/.SPX	2488.11	↑ 26.68/ 1.08%	.KS200	309.83	↑ 2.40/0.78%
/.IXIC	6432.264	↑ 72.072/ 1.13%	.HSI	27955.13	↑ 286.66/1.04%
JPY=	109.39	↑ 1.56/ 1.45%	/.SSEC	3377.67000	↑ 12.42740/0.37
KRW=	1129.34	↓ 1.63/ 0.14%	/CLc1 (Oil)	48.10	↑ 0.62/1.31%

**WEEKLY ECONOMIC INDICATORS**

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/11-Sep	06:50	JP	Machine Orders MoM	Jul	8.0%	4.1%	-1.9%	
	06:50	JP	Machine Orders YoY	Jul	-7.5%	-7.8%	-5.2%	
	13:00	JP	Machine Tool Orders YoY	Aug P	36.3%	--	28.0%	
Tue/12-Sep	08:30	AU	NAB Business Conditions	Aug		--	15	
	08:30	AU	NAB Business Confidence	Aug		--	12	
	15:30	GB	CPIH YoY	Aug		--	2.6%	
	15:30	GB	CPI MoM	Aug		0.4%	-0.1%	
	15:30	GB	CPI YoY	Aug		2.7%	2.6%	
	15:30	GB	CPI Core YoY	Aug		2.5%	2.4%	
	15:30	GB	PPI Input NSA MoM	Aug		1.2%	0.0%	
	15:30	GB	PPI Input NSA YoY	Aug		--	6.5%	
	15:30	GB	PPI Output NSA MoM	Aug		0.2%	0.1%	
	15:30	GB	PPI Output NSA YoY	Aug		--	3.2%	
	15:30	GB	PPI Output Core NSA MoM	Aug		--	0.1%	
	15:30	GB	PPI Output Core NSA YoY	Aug		--	2.4%	
	15:30	GB	House Price Index YoY	Jul		--	4.9%	
Wed/13-Sep	05:45	NZ	Food Prices MoM	Aug		--	-0.2%	
	06:00	KR	Unemployment rate SA	Aug		--	3.6%	
	06:50	JP	BSI Large All Industry QoQ	3Q		--	-2	
	06:50	JP	BSI Large Manufacturing QoQ	3Q		--	-2.9	
	06:50	JP	PPI MoM	Aug		0.1%	0.3%	
	06:50	JP	PPI YoY	Aug		3.0%	2.6%	
	07:30	AU	Westpac Consumer Conf Index	Sep		--	95.5	
	07:30	AU	Westpac Consumer Conf SA MoM	Sep		--	-1.2%	
	13:00	DE	CPI MoM	Aug F		0.1%	0.1%	
	13:00	DE	CPI YoY	Aug F		1.8%	1.8%	
	13:00	DE	CPI EU Harmonized MoM	Aug F		0.2%	0.2%	
	13:00	DE	CPI EU Harmonized YoY	Aug F		1.8%	1.8%	
	15:30	GB	Claimant Count Rate	Aug		--	2.3%	
	15:30	GB	Jobless Claims Change	Aug		--	-4.2k	
	15:30	GB	Average Weekly Earnings 3M/YoY	Jul		2.3%	2.1%	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jul		--	2.1%	
	15:30	GB	ILO Unemployment Rate 3Mths	Jul		4.4%	4.4%	
	15:30	GB	Employment Change 3M/3M	Jul		--	125k	
	16:00	EZ	Industrial Production SA MoM	Jul		0.2%	-0.6%	
	16:00	EZ	Industrial Production WDA YoY	Jul		3.4%	2.6%	
	16:00	EZ	Employment QoQ	2Q		0.3%	0.4%	
	16:00	EZ	Employment YoY	2Q		--	1.5%	
	19:30	US	PPI Final Demand MoM	Aug		0.3%	-0.1%	
	19:30	US	PPI Ex Food and Energy MoM	Aug		0.2%	-0.1%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Aug		--	0.0%	
	19:30	US	PPI Final Demand YoY	Aug		2.5%	1.9%	
	19:30	US	PPI Ex Food and Energy YoY	Aug		2.1%	1.8%	
19:30	US	PPI Ex Food, Energy, Trade YoY	Aug		--	1.9%		
21:30	US	DOE U.S. Crude Oil Inventories	Sep-08		--	4580k		
21:30	US	DOE Cushing OK Crude Inventory	Sep-08		--	797k		
21:30	US	DOE U.S. Gasoline Inventories	Sep-08		--	-3199k		
21:30	US	DOE U.S. Distillate Inventory	Sep-08		--	-1396k		
Thu/14-Sep	06:15	AU	RBA's Debelle Gives Speech in Sydney					
	08:00	AU	Consumer Inflation Expectation	Sep		--	4.2%	
	08:00	NZ	ANZ Consumer Confidence Index	Sep		--	126.2	
	08:00	NZ	ANZ Consumer Confidence MoM	Sep		--	0.6%	
	08:30	AU	Employment Change	Aug		20.0k	27.9k	
	08:30	AU	Unemployment Rate	Aug		5.6%	5.6%	
	08:30	AU	Full Time Employment Change	Aug		--	-20.3k	
	08:30	AU	Part Time Employment Change	Aug		--	48.2k	
08:30	AU	Participation Rate	Aug		65.1%	65.1%		

	09:00	CN	Retail Sales YoY	Aug		10.5%	10.4%	
	09:00	CN	Retail Sales YTD YoY	Aug		10.4%	10.4%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Aug		8.2%	8.3%	
	09:00	CN	Industrial Production YoY	Aug		6.6%	6.4%	
	09:00	CN	Industrial Production YTD YoY	Aug		6.8%	6.8%	
	11:30	JP	Industrial Production MoM	Jul F		--	-0.8%	
	11:30	JP	Industrial Production YoY	Jul F		--	4.7%	
	11:30	JP	Capacity Utilization MoM	Jul		--	2.1%	
	14:30	CH	SNB Sight Deposit Interest Rate	Sep-14		-0.75%	-0.75%	
	14:30	CH	SNB 3-Month Libor Lower Target Range	Sep-14		-1.25%	-1.25%	
	14:30	CH	SNB 3-Month Libor Upper Target Range	Sep-14		-0.25%	-0.25%	
	15:30	HK	PPI YoY	2Q		--	4.2%	
	15:30	HK	Industrial Production YoY	2Q		--	0.2%	
	18:00	GB	Bank of England Bank Rate	Sep-14		0.25%	0.25%	
	18:00	GB	BOE Asset Purchase Target	Sep		435b	435b	
	18:00	GB	BOE Corporate Bond Target	Sep		10b	10b	
	18:00	GB	Bank of England Bank Rate	Sep-14		0.25%	0.25%	
	19:30	US	Initial Jobless Claims	Sep-09		300k	298k	
	19:30	US	Continuing Claims	Sep-02		--	1940k	
	19:30	US	CPI MoM	Aug		0.3%	0.1%	
	19:30	US	CPI Ex Food and Energy MoM	Aug		0.2%	0.1%	
	19:30	US	CPI YoY	Aug		1.8%	1.7%	
	19:30	US	CPI Ex Food and Energy YoY	Aug		1.6%	1.7%	
	19:30	US	CPI Core Index SA	Aug		--	251.914	
	19:30	US	CPI Index NSA	Aug		245.34	244.786	
	19:30	US	Real Avg Weekly Earnings YoY	Aug		--	1.1%	
	19:30	US	Real Avg Hourly Earning YoY	Aug		--	0.7%	
	22:30	EZ	Bundesbank's Weidmann speaks in Frankfurt					
<b>Fri/15-Sep</b>	05:30	NZ	BusinessNZ Manufacturing PMI	Aug		--	55.4	
	16:00	EZ	Trade Balance NSA	Jul		--	26.6b	
	16:00	EZ	Labour Costs YoY	2Q		--	1.5%	
	19:30	US	Empire Manufacturing	Sep		19	25.2	
	19:30	US	Retail Sales Advance MoM	Aug		0.1%	0.6%	
	19:30	US	Retail Sales Ex Auto MoM	Aug		0.5%	0.5%	
	19:30	US	Retail Sales Ex Auto and Gas	Aug		0.3%	0.5%	
	19:30	US	Retail Sales Control Group	Aug		0.3%	0.6%	
	20:15	US	Industrial Production MoM	Aug		0.1%	0.2%	
	20:15	US	Capacity Utilization	Aug		76.8%	76.7%	
	20:15	US	Manufacturing (SIC) Production	Aug		0.5%	-0.1%	
	21:00	US	U. of Mich. Sentiment	Sep P		96.5	96.8	
	21:00	US	U. of Mich. Current Conditions	Sep P		--	110.9	
	21:00	US	U. of Mich. Expectations	Sep P		--	87.7	
	21:00	US	U. of Mich. 1 Yr Inflation	Sep P		--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Sep P		--	2.5%	
	21:00	US	Business Inventories	Jul		0.2%	0.5%	
<b>Sat/16-Sep</b>	00:00	US	Baker Hughes U.S. Rig Count	Sep-15		--	944	

(Source: Reuters-FXstreet-DailyFX- Tradingeconomics-forexfactory, Research: @LukmanLoeng,@her1en,@ErwinRiset)

## SSlamZ7 (Nikkei Dec Futures) – Last Trading Date: 07 Dec 2017



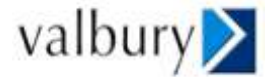
- Rebound berkembang setelah dibuka dengan gap up di 19295
  - Rebound tembus 19500, hadapi area resistance di 19625
  - Sedangkan area support di sekitar 19485 – 19380
- [\(Research – @ErwinRiset\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
11 Sep SSIpmZ7	19435	19570	19420	150	19555	---	↑ 125	0.64	19490
11 Sep SSIamZ7	19295	19430	19275	155	19430	19430	↑ 280	1.46	61221
08 Sep SSIpmZ7	19120	19195	19085	110	19170	---	↑ 20	0.10	26397
08 Sep SSIamZ7	19280	19280	19090	190	19150	19150	↓ 130	0.67	75052
07 Sep SSIpmZ7	19275	19335	19210	125	19285	---	↑ 5	0.03	24617
07 Sep SSIamZ7	19330	19345	19220	125	19280	19280	↑ 70	0.36	65675
07 Sep SSIamU7	19460	19485	19365	120	19430	19430	↑ 80	0.41	28707
06 Sep SSIpmU7	19345	19485	19295	190	19460	---	↑ 110	0.57	34556
06 Sep SSIamU7	19335	19370	19255	115	19350	19350	↓ 85	0.44	109412
05 Sep SSIpmU7	19400	19465	19265	200	19350	---	↓ 85	0.44	43321
05 Sep SSIamU7	19570	19585	19350	235	19435	19435	↑ 5	0.03	113225

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
19570	19275	19740	19085	20100	19140	20290	18190
(11/Sep)	(11/Sep)	(01/Sep)	(08/Sep)	(02/Aug)	(29/Aug)	(20/Jun)	(17/Apr)

## ANALYSIS &amp; RECOMMENDATION

RESISTANCE	19820	High 16/Aug/2017 (Reaction high)
	19740	High 01/Sep/2017 (Reaction high)
	19625	Reaction high (hourly)
	19585	Reaction high (hourly)
SUPPORT	19380	Reaction low (hourly)
	19055	Low 26/Apr/2017
	18850	Low 25/Apr/2017
	18550	Low 24/Apr/2017
RECOMMENDATION	BUY	19420
	SELL	---
	STOP LOSS	19340
	TARGET	19555 19625



**KSU7 (Kospi Sep Futures) – Exp. Date: 14 Sep 2017**



- Rebound berkembang, hadapi resistance krusial di 312.55
- Namun waspadai potensi terjadi reversal jika gagal bertahan diatas area 310.55

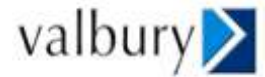
[\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
11 Sep	308.85	311.50	308.65	2.85	310.60	310.60	↑ 3.00	0.98	199611
08 Sep	307.80	308.10	306.85	1.25	307.60	307.60	↑ 0.05	0.02	117186
07 Sep	304.55	307.70	304.30	3.40	307.55	307.55	↓ 3.90	1.28	197147
06 Sep	304.10	304.20	302.70	1.50	303.65	303.65	↓ 0.40	0.13	161567
05 Sep	305.95	306.00	303.50	2.50	304.05	304.05	↓ 0.80	0.26	191694
04 Sep	303.10	306.60	303.00	3.60	304.85	304.85	↓ 2.80	0.91	219499

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
311.50 (11/Sep)	308.65 (11/Sep)	311.50 (11/Sep)	302.70 (06/Sep)	319.45 (01/Aug)	302.30 (11/Aug)	322.75 (25/Jul)	259.25 (02/Jan)

**ANALYSIS & RECOMMENDATION**

RESISTANCE	317.65	High 03/Aug/2017
	316.30	High 07/Aug/2017
	312.55	High 25/Aug/2017
	312.05	High 28/Aug/2017
SUPPORT	309.55	Reaction low (hourly)
	308.65	Low 11/Sep/2017
	306.05	Pivot line (hourly)
	304.30	Low 07/Sep/2017
RECOMMENDATION	BUY	310.20
	SELL	----
	STOP LOSS	309.40
	TARGET	312.35 313.50



HSIU7 (Hang Seng September Futures) – Exp. Date: 28 Sep 2017



- Rebound hadapi peak level di 28071
  - Target uptick di 28190
  - Support krusial di 27600
- [\(Research – @ErwinRiset\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
11 Sep	27780	27997	27775	222	27941	27941	↑ 265	0.96	100404
08 Sep	27536	27685	27518	167	27676	27656	↑ 198	0.72	103650
07 Sep	27737	27788	27430	358	27478	27478	↓ 107	0.39	122509
06 Sep	27614	27650	27350	300	27585	27585	↓ 126	0.45	130068
05 Sep	27775	27824	27628	196	27711	27711	↓ 46	0.17	102122
04 Sep	27807	27870	27611	259	27757	27756	↓ 113	0.41	109967
01 Sep	27980	28050	27851	199	27870	27869	↓ 69	0.25	101179

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
27997	27775	28050	27350	28071	26834	28071	21863
(11/Sep)	(11/Sep)	(01/Sep)	(06/Sep)	(28/Aug)	(11/Aug)	(28/Aug)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	28458	High 27/May/2015
	28190	50% Fibon. Projection
	28178	High 28/May/2015
	28071	High 28/Aug/2017 (Peak)
SUPPORT	27908	Reaction low (hourly)
	27775	Low 11/Sep/2017
	27514	Reaction low (hourly)
	27430	Reaction low (hourly)
RECOMMENDATION	BUY	27950
	SELL	----
	STOP LOSS	27850
	TARGET	28150 28250