

MARKET UPDATE & OUTLOOK

- Asia:** Saham Asia menembus level puncak 10 tahun pada hari Selasa dengan investor menarik napas lega saat ketakutan Korea Utara mereda dan skenario terburuk dari Badai Irma tampaknya telah dihindari. Indeks saham Asia Pasifik terbesar MSCI di luar Jepang naik 0,2 persen ke level tertinggi sejak akhir 2007. Nikkei Jepang bertambah 1,0 persen. Fokus pasar utama pada hari itu adalah peluncuran iPhone 8 milik Apple karena penjualannya akan berdampak di luar Apple bagi banyak pemasok dan juga pesaingnya. Saham asuransi adalah salah satu pemenang terbesar, dengan indeks asuransi MSCI World naik 1.5 persen pada hari Senin, karena kerugian properti yang diasuransikan dari Badai Irma diperkirakan akan lebih kecil dari perkiraan semula.
- Eropa:** Saham Eropa naik ke level tertinggi lima minggu pada hari Selasa, memperpanjang rebound yang terlihat di sesi sebelumnya karena kekhawatiran tentang Badai Irma dan kebuntuan nuklir Korea Utara berkurang. Semua pusat perdagangan utama dan sebagian besar sektor berakhir di wilayah positif menyusul indeks STOXX 600 naik 0,55 persen, meskipun sejumlah investor mempertanyakan seberapa besar tingkat pasar yang berkelanjutan saat ini. Saham keuangan kembali berjaya, dengan bank dan jasa keuangan masing-masing naik 1,6 dan 1,1 persen. Perusahaan asuransi, yang memicu kenaikan Eropa pada hari Senin dengan lompatan sekitar 2 persen, kembali berada di wilayah positif, merayap naik 0,8 persen.
- AS & Global Markets:** Meredanya kekhawatiran terhadap Badai Irma dan menurunnya ketegangan terhadap Korea Utara telah mendorong naiknya bursa global dan Wall Street ke level penutupan tertinggi yang baru pada hari Selasa. Sementara USD naik tipis, didukung oleh kenaikan pada *yield* obligasi pemerintah dan jelang rilis data inflasi pada hari Kamis yang mungkin dapat mempengaruhi kenaikan suku bunga The Fed berikutnya. Indeks S&P 500, Nasdaq dan Dow Jones catat penutupan tertinggi yang baru menyusul Wall Street terapresiasi dipimpin oleh kenaikan saham keuangan. Adapun harga minyak naik setelah OPEC memperkirakan permintaan yang lebih tinggi di tahun 2018 dan mengatakan bahwa *output* turun pada bulan Agustus, menunjukkan bahwa kesepakatan pemotongan produksi dengan negara-negara non-anggota dapat mengurangi kelebihan pasokan. Organisasi Negara Pengekspor Minyak (OPEC) juga mengatakan bahwa dua badai yang telah menyerang Amerika Serikat dalam beberapa pekan terakhir tidak berdampak pada permintaan.

ASIA AND GLOBAL MARKET SPOT PRICE 2016

| HIGH / LOW | .N225 | .KS200 | .HSI | .DJI | /.SPX | /.SSEC |
|--------------------|----------------------------|-------------------------|---------------------------|---------------------------|--|---|
| RECORD HIGH | 38915.87 (29/Dec/89) | 309.32 (29/May/2017) | 31958.41 (30/Oct/07) | 21169.11 (01/Mar/2017) | 2400.98 (01/Mar/2017) | 6124.04400 (16/Oct./07) |
| 2016 HIGH | 19592.90 (21/Dec/16) | 264.42 (21/Dec/16) | 24364.00 (09/Sep/16) | 19987.63 (20/Dec/16) | 2277.53 (13/Dec/16) | 3538.68940 (04/Jan/16) |
| 2017 HIGH | 20318.11 (20/June/2017) | 322.16 (25/Jul/2017) | 28127.90 (30/Aug/2017) | 22179.11 (08/Aug/2017) | 2496.77 (12/Sep/2017) | 3391.06940 (12/Sep/2017) |
| 2017 LOW | 18224.68 (17/Apr/2017) | 258.64 (02/Jan/2017) | 21883.82 (03/Jan/2017) | 19677.94 (19/Jan/2017) | 2245.13 (03/Jan/2017) | 3016.53050 (11/May/2017) |
| 2016 LOW | 14864.01 (24/Jun/16) | 222.92 (20/Jan/16) | 18278.80 (12/Feb/16) | 15450.56 (20/Jan/16) | 1810.10 (11/Feb/16) | 2638.30160 (27/Jan/16) |
| RECORD LOW | 85.25 (06/Jul/50) | 31.96 (16/Jun/98) | 58.61 (31/Aug/67) | 388.20 (17/Jan/55) | 132.93 (23/Nov./82) | 325.92200 (29/Jul/94) |

Closing Prices – 12 September 2017

| | CLOSE | CHANGE | | CLOSE | CHANGE |
|--------|----------|-----------------|-------------|------------|----------------|
| .DJI | 22118.86 | ↑ 61.49/ 0.28% | .N225 | 19776.62 | ↑ 230.85/1.18% |
| /.SPX | 2496.48 | ↑ 8.37/ 0.34% | .KS200 | 310.42 | ↑ 0.59/0.19% |
| /.IXIC | 6454.282 | ↑ 22.018/ 0.34% | .HSI | 27972.24 | ↑ 17.11/0.06% |
| JPY= | 110.15 | ↑ 0.76/ 0.69% | /.SSEC | 3380.28920 | ↑ 3.87040/0.11 |
| KRW= | 1127.69 | ↓ 1.65/ 0.15% | /CLc1 (Oil) | 48.23 | ↑ 0.16/0.33% |

WEEKLY ECONOMIC INDICATORS

| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|------------|-------|--------------------------------|--------------------------------------|-------|--------|------------|--------|-------|
| Mon/11-Sep | 06:50 | JP | Machine Orders MoM | Jul | 8.0% | 4.1% | -1.9% | |
| | 06:50 | JP | Machine Orders YoY | Jul | -7.5% | -7.8% | -5.2% | |
| | 13:00 | JP | Machine Tool Orders YoY | Aug P | 36.3% | -- | 28.0% | |
| Tue/12-Sep | 08:30 | AU | NAB Business Conditions | Aug | 15 | -- | 15 | 14 |
| | 08:30 | AU | NAB Business Confidence | Aug | 5 | -- | 12 | |
| | 15:30 | GB | CPIH YoY | Aug | 2.7% | 2.7% | 2.6% | |
| | 15:30 | GB | CPI MoM | Aug | 0.6% | 0.5% | -0.1% | |
| | 15:30 | GB | CPI YoY | Aug | 2.9% | 2.8% | 2.6% | |
| | 15:30 | GB | CPI Core YoY | Aug | 2.7% | 2.5% | 2.4% | |
| | 15:30 | GB | PPI Input NSA MoM | Aug | 1.6% | 1.3% | 0.0% | -0.2% |
| | 15:30 | GB | PPI Input NSA YoY | Aug | 7.6% | 7.3% | 6.5% | 6.2% |
| | 15:30 | GB | PPI Output NSA MoM | Aug | 0.4% | 0.1% | 0.1% | |
| | 15:30 | GB | PPI Output NSA YoY | Aug | 3.4% | 3.1% | 3.2% | |
| | 15:30 | GB | PPI Output Core NSA MoM | Aug | 0.2% | 0.1% | 0.1% | 0.2% |
| | 15:30 | GB | PPI Output Core NSA YoY | Aug | 2.5% | 2.3% | 2.4% | 2.5% |
| | 15:30 | GB | House Price Index YoY | Jul | 5.1% | 4.8% | 4.9% | 5.1% |
| Wed/13-Sep | 05:45 | NZ | Food Prices MoM | Aug | | -- | -0.2% | |
| | 06:00 | KR | Unemployment rate SA | Aug | | -- | 3.6% | |
| | 06:50 | JP | BSI Large All Industry QoQ | 3Q | | -- | -2 | |
| | 06:50 | JP | BSI Large Manufacturing QoQ | 3Q | | -- | -2.9 | |
| | 06:50 | JP | PPI MoM | Aug | | 0.1% | 0.3% | |
| | 06:50 | JP | PPI YoY | Aug | | 3.0% | 2.6% | |
| | 07:30 | AU | Westpac Consumer Conf Index | Sep | | -- | 95.5 | |
| | 07:30 | AU | Westpac Consumer Conf SA MoM | Sep | | -- | -1.2% | |
| | 13:00 | DE | CPI MoM | Aug F | | 0.1% | 0.1% | |
| | 13:00 | DE | CPI YoY | Aug F | | 1.8% | 1.8% | |
| | 13:00 | DE | CPI EU Harmonized MoM | Aug F | | 0.2% | 0.2% | |
| | 13:00 | DE | CPI EU Harmonized YoY | Aug F | | 1.8% | 1.8% | |
| | 15:30 | GB | Claimant Count Rate | Aug | | -- | 2.3% | |
| | 15:30 | GB | Jobless Claims Change | Aug | | -- | -4.2k | |
| | 15:30 | GB | Average Weekly Earnings 3M/YoY | Jul | | 2.3% | 2.1% | |
| | 15:30 | GB | Weekly Earnings ex Bonus 3M/YoY | Jul | | -- | 2.1% | |
| | 15:30 | GB | ILO Unemployment Rate 3Mths | Jul | | 4.4% | 4.4% | |
| | 15:30 | GB | Employment Change 3M/3M | Jul | | -- | 125k | |
| | 16:00 | EZ | Industrial Production SA MoM | Jul | | 0.2% | -0.6% | |
| | 16:00 | EZ | Industrial Production WDA YoY | Jul | | 3.4% | 2.6% | |
| | 16:00 | EZ | Employment QoQ | 2Q | | 0.3% | 0.4% | |
| | 16:00 | EZ | Employment YoY | 2Q | | -- | 1.5% | |
| | 19:30 | US | PPI Final Demand MoM | Aug | | 0.3% | -0.1% | |
| | 19:30 | US | PPI Ex Food and Energy MoM | Aug | | 0.2% | -0.1% | |
| | 19:30 | US | PPI Ex Food, Energy, Trade MoM | Aug | | -- | 0.0% | |
| | 19:30 | US | PPI Final Demand YoY | Aug | | 2.5% | 1.9% | |
| | 19:30 | US | PPI Ex Food and Energy YoY | Aug | | 2.1% | 1.8% | |
| 19:30 | US | PPI Ex Food, Energy, Trade YoY | Aug | | -- | 1.9% | | |
| 21:30 | US | DOE U.S. Crude Oil Inventories | Sep-08 | | | 4160.14k | 4580k | |
| 21:30 | US | DOE Cushing OK Crude Inventory | Sep-08 | | | -- | 797k | |
| 21:30 | US | DOE U.S. Gasoline Inventories | Sep-08 | | | 3088.14k | -3199k | |
| 21:30 | US | DOE U.S. Distillate Inventory | Sep-08 | | | -1770.29k- | -1396k | |
| Thu/14-Sep | 06:15 | AU | RBA's Debelle Gives Speech in Sydney | | | | | |
| | 08:00 | AU | Consumer Inflation Expectation | Sep | | -- | 4.2% | |
| | 08:00 | NZ | ANZ Consumer Confidence Index | Sep | | -- | 126.2 | |
| | 08:00 | NZ | ANZ Consumer Confidence MoM | Sep | | -- | 0.6% | |
| | 08:30 | AU | Employment Change | Aug | | 20.0k | 27.9k | |
| | 08:30 | AU | Unemployment Rate | Aug | | 5.6% | 5.6% | |
| | 08:30 | AU | Full Time Employment Change | Aug | | -- | -20.3k | |
| | 08:30 | AU | Part Time Employment Change | Aug | | -- | 48.2k | |
| 08:30 | AU | Participation Rate | Aug | | 65.1% | 65.1% | | |

| | | | | | | | | |
|-------------------|-------|----|---|--------|--|--------|---------|--|
| | 09:00 | CN | Retail Sales YoY | Aug | | 10.5% | 10.4% | |
| | 09:00 | CN | Retail Sales YTD YoY | Aug | | 10.4% | 10.4% | |
| | 09:00 | CN | Fixed Assets Ex Rural YTD YoY | Aug | | 8.2% | 8.3% | |
| | 09:00 | CN | Industrial Production YoY | Aug | | 6.6% | 6.4% | |
| | 09:00 | CN | Industrial Production YTD YoY | Aug | | 6.8% | 6.8% | |
| | 11:30 | JP | Industrial Production MoM | Jul F | | -- | -0.8% | |
| | 11:30 | JP | Industrial Production YoY | Jul F | | -- | 4.7% | |
| | 11:30 | JP | Capacity Utilization MoM | Jul | | -- | 2.1% | |
| | 14:30 | CH | SNB Sight Deposit Interest Rate | Sep-14 | | -0.75% | -0.75% | |
| | 14:30 | CH | SNB 3-Month Libor Lower Target Range | Sep-14 | | -1.25% | -1.25% | |
| | 14:30 | CH | SNB 3-Month Libor Upper Target Range | Sep-14 | | -0.25% | -0.25% | |
| | 15:30 | HK | PPI YoY | 2Q | | -- | 4.2% | |
| | 15:30 | HK | Industrial Production YoY | 2Q | | -- | 0.2% | |
| | 18:00 | GB | Bank of England Bank Rate | Sep-14 | | 0.25% | 0.25% | |
| | 18:00 | GB | BOE Asset Purchase Target | Sep | | 435b | 435b | |
| | 18:00 | GB | BOE Corporate Bond Target | Sep | | 10b | 10b | |
| | 18:00 | GB | Bank of England Bank Rate | Sep-14 | | 0.25% | 0.25% | |
| | 19:30 | US | Initial Jobless Claims | Sep-09 | | 300k | 298k | |
| | 19:30 | US | Continuing Claims | Sep-02 | | 1965k | 1940k | |
| | 19:30 | US | CPI MoM | Aug | | 0.3% | 0.1% | |
| | 19:30 | US | CPI Ex Food and Energy MoM | Aug | | 0.2% | 0.1% | |
| | 19:30 | US | CPI YoY | Aug | | 1.8% | 1.7% | |
| | 19:30 | US | CPI Ex Food and Energy YoY | Aug | | 1.6% | 1.7% | |
| | 19:30 | US | CPI Core Index SA | Aug | | -- | 251.914 | |
| | 19:30 | US | CPI Index NSA | Aug | | 245.34 | 244.786 | |
| | 19:30 | US | Real Avg Weekly Earnings YoY | Aug | | -- | 1.1% | |
| | 19:30 | US | Real Avg Hourly Earning YoY | Aug | | -- | 0.7% | |
| | 22:30 | EZ | Bundesbank's Weidmann speaks in Frankfurt | | | | | |
| Fri/15-Sep | 05:30 | NZ | BusinessNZ Manufacturing PMI | Aug | | -- | 55.4 | |
| | 16:00 | EZ | Trade Balance NSA | Jul | | -- | 26.6b | |
| | 16:00 | EZ | Labour Costs YoY | 2Q | | -- | 1.5% | |
| | 19:30 | US | Empire Manufacturing | Sep | | 19 | 25.2 | |
| | 19:30 | US | Retail Sales Advance MoM | Aug | | 0.1% | 0.6% | |
| | 19:30 | US | Retail Sales Ex Auto MoM | Aug | | 0.5% | 0.5% | |
| | 19:30 | US | Retail Sales Ex Auto and Gas | Aug | | 0.3% | 0.5% | |
| | 19:30 | US | Retail Sales Control Group | Aug | | 0.3% | 0.6% | |
| | 20:15 | US | Industrial Production MoM | Aug | | 0.1% | 0.2% | |
| | 20:15 | US | Capacity Utilization | Aug | | 76.8% | 76.7% | |
| | 20:15 | US | Manufacturing (SIC) Production | Aug | | 0.5% | -0.1% | |
| | 21:00 | US | U. of Mich. Sentiment | Sep P | | 96.5 | 96.8 | |
| | 21:00 | US | U. of Mich. Current Conditions | Sep P | | -- | 110.9 | |
| | 21:00 | US | U. of Mich. Expectations | Sep P | | -- | 87.7 | |
| | 21:00 | US | U. of Mich. 1 Yr Inflation | Sep P | | -- | 2.6% | |
| | 21:00 | US | U. of Mich. 5-10 Yr Inflation | Sep P | | -- | 2.5% | |
| | 21:00 | US | Business Inventories | Jul | | 0.2% | 0.5% | |
| Sat/16-Sep | 00:00 | US | Baker Hughes U.S. Rig Count | Sep-15 | | -- | 944 | |

(Source: Reuters-FXstreet-DailyFX- Tradingeconomics-forexfactory, Research: @LukmanLoeng,@her1en,@ErwinRiset)

SSlamZ7 (Nikkei Dec Futures) – Last Trading Date: 07 Dec 2017



- Rebound berlanjut, hadapi area resistance di 19740, dengan resistance krusial di 19820
- Support krusial di sekitar 19625. Jika area ini efektif, maka rebound berpotensi berlanjut

[\[Research – @ErwinRiset\]](#)

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | % CHANGE | VOLUME |
|----------------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 12 Sep SSipmZ7 | 19650 | 19735 | 19635 | 100 | 19725 | --- | ↑ 100 | 0.51 | 18570 |
| 12 Sep SSiamZ7 | 19525 | 19650 | 19525 | 125 | 19625 | 19625 | ↑ 195 | 1.00 | 58567 |
| 11 Sep SSipmZ7 | 19435 | 19570 | 19420 | 150 | 19555 | --- | ↑ 125 | 0.64 | 19490 |
| 11 Sep SSiamZ7 | 19295 | 19430 | 19275 | 155 | 19430 | 19430 | ↑ 280 | 1.46 | 61221 |
| 08 Sep SSipmZ7 | 19120 | 19195 | 19085 | 110 | 19170 | --- | ↑ 20 | 0.10 | 26397 |
| 08 Sep SSiamZ7 | 19280 | 19280 | 19090 | 190 | 19150 | 19150 | ↓ 130 | 0.67 | 75052 |
| 07 Sep SSipmZ7 | 19275 | 19335 | 19210 | 125 | 19285 | --- | ↑ 5 | 0.03 | 24617 |
| 07 Sep SSiamZ7 | 19330 | 19345 | 19220 | 125 | 19280 | 19280 | ↑ 70 | 0.36 | 65675 |
| 07 Sep SSiamU7 | 19460 | 19485 | 19365 | 120 | 19430 | 19430 | ↑ 80 | 0.41 | 28707 |
| 06 Sep SSipmU7 | 19345 | 19485 | 19295 | 190 | 19460 | --- | ↑ 110 | 0.57 | 34556 |
| 06 Sep SSiamU7 | 19335 | 19370 | 19255 | 115 | 19350 | 19350 | ↓ 85 | 0.44 | 109412 |

| WEEKLY | | SEPTEMBER | | AUGUST | | 2017 | |
|----------|----------|-----------|----------|----------|----------|----------|----------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 19735 | 19275 | 19740 | 19085 | 20100 | 19140 | 20290 | 18190 |
| (12/Sep) | (11/Sep) | (01/Sep) | (08/Sep) | (02/Aug) | (29/Aug) | (20/Jun) | (17/Apr) |

ANALYSIS & RECOMMENDATION

| | | |
|----------------|-----------|----------------------------------|
| RESISTANCE | 20200 | High 04/Jul/2017 (Reaction high) |
| | 20100 | High 02/Aug/2017 (Reaction high) |
| | 19820 | High 16/Aug/2017 (Reaction high) |
| | 19740 | High 01/Sep/2017 (Reaction high) |
| SUPPORT | 19525 | Reaction low (hourly) |
| | 19380 | Reaction low (hourly) |
| | 19055 | Low 26/Apr/2017 |
| | 18850 | Low 25/Apr/2017 |
| RECOMMENDATION | BUY | 19625 |
| | SELL | --- |
| | STOP LOSS | 19500 |
| | TARGET | 19760 19830 |

KSU7 (Kospi Sep Futures) – Exp. Date: 14 Sep 2017



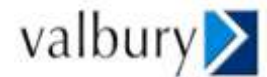
- Reli berlanjut, hadapi resistance krusial di 312.55
- Waspadai potensi terjadi reversal jika gagal bertahan diatas area 310.55
- Area support di 308 – 306
[\[Research – @ErwinRiset\]](#)

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | % CHANGE | VOLUME |
|--------|--------|--------|--------|-------|--------|--------|--------|----------|--------|
| 12 Sep | 311.85 | 311.90 | 309.85 | 2.05 | 310.55 | 310.55 | ↓ 0.05 | 0.02 | 154358 |
| 11 Sep | 308.85 | 311.50 | 308.65 | 2.85 | 310.60 | 310.60 | ↑ 3.00 | 0.98 | 199611 |
| 08 Sep | 307.80 | 308.10 | 306.85 | 1.25 | 307.60 | 307.60 | ↑ 0.05 | 0.02 | 117186 |
| 07 Sep | 304.55 | 307.70 | 304.30 | 3.40 | 307.55 | 307.55 | ↓ 3.90 | 1.28 | 197147 |
| 06 Sep | 304.10 | 304.20 | 302.70 | 1.50 | 303.65 | 303.65 | ↓ 0.40 | 0.13 | 161567 |
| 05 Sep | 305.95 | 306.00 | 303.50 | 2.50 | 304.05 | 304.05 | ↓ 0.80 | 0.26 | 191694 |

| WEEKLY | | SEPTEMBER | | AUGUST | | 2017 | |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 311.90 (12/Sep) | 308.65 (11/Sep) | 311.90 (12/Sep) | 302.70 (06/Sep) | 319.45 (01/Aug) | 302.30 (11/Aug) | 322.75 (25/Jul) | 259.25 (02/Jan) |

ANALYSIS & RECOMMENDATION

| | | |
|----------------|-----------|-----------------------|
| RESISTANCE | 317.65 | High 03/Aug/2017 |
| | 316.30 | High 07/Aug/2017 |
| | 312.55 | High 25/Aug/2017 |
| | 312.05 | High 28/Aug/2017 |
| SUPPORT | 309.55 | Reaction low (hourly) |
| | 308.65 | Low 11/Sep/2017 |
| | 306.05 | Pivot line (hourly) |
| | 304.30 | Low 07/Sep/2017 |
| RECOMMENDATION | BUY | 310.05 |
| | SELL | ---- |
| | STOP LOSS | 309.20 |
| | TARGET | 312.20 313.30 |



HSIU7 (Hang Seng September Futures) – Exp. Date: 28 Sep 2017



- Level psikologi di 28000 pecah lagi, hadapi peak level di 28071
 - Target uptick di 28190
 - Support krusial di 27600
- [\[Research – @ErwinRiset\]](#)

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | SETTLE | CHANGE | % CHANGE | VOLUME |
|--------|-------|-------|-------|-------|-------|--------|--------|----------|--------|
| 12 Sep | 28006 | 28034 | 27857 | 177 | 27927 | 27927 | ↓ 14 | 0.05 | 96432 |
| 11 Sep | 27780 | 27997 | 27775 | 222 | 27941 | 27941 | ↑ 265 | 0.96 | 100404 |
| 08 Sep | 27536 | 27685 | 27518 | 167 | 27676 | 27656 | ↑ 198 | 0.72 | 103650 |
| 07 Sep | 27737 | 27788 | 27430 | 358 | 27478 | 27478 | ↓ 107 | 0.39 | 122509 |
| 06 Sep | 27614 | 27650 | 27350 | 300 | 27585 | 27585 | ↓ 126 | 0.45 | 130068 |
| 05 Sep | 27775 | 27824 | 27628 | 196 | 27711 | 27711 | ↓ 46 | 0.17 | 102122 |
| 04 Sep | 27807 | 27870 | 27611 | 259 | 27757 | 27756 | ↓ 113 | 0.41 | 109967 |

| WEEKLY | | SEPTEMBER | | AUGUST | | 2017 | |
|----------|----------|-----------|----------|----------|----------|----------|----------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 28034 | 27775 | 28050 | 27350 | 28071 | 26834 | 28071 | 21863 |
| (12/Sep) | (11/Sep) | (01/Sep) | (06/Sep) | (28/Aug) | (11/Aug) | (28/Aug) | (03/Jan) |

ANALYSIS & RECOMMENDATION

| | | |
|----------------|-----------|-------------------------|
| RESISTANCE | 28458 | High 27/May/2015 |
| | 28190 | 50% Fibon. Projection |
| | 28178 | High 28/May/2015 |
| | 28071 | High 28/Aug/2017 (Peak) |
| SUPPORT | 27775 | Low 11/Sep/2017 |
| | 27514 | Reaction low (hourly) |
| | 27430 | Reaction low (hourly) |
| | 27350 | Low 06/Sep/2017 |
| RECOMMENDATION | BUY | 27865 |
| | SELL | ---- |
| | STOP LOSS | 27755 |
| | TARGET | 28060 |
| | | 28200 |