

MARKET UPDATE & OUTLOOK

- Asia:** Saham Asia tertekan pada hari Rabu namun masih mencatat puncak 10 tahun, berkat pencapaian rekor tertinggi di Wall Street, sementara saham pemasok Apple Inc turun menyusul rilis iPhone terbaru. Indeks saham Asia Pasifik terbesar MSCI di luar Jepang melemah tipis, setelah sebelumnya menembus level tertingginya sejak Oktober 2007. Saham Australia berakhir menguat dan saham Korea Selatan ditutup turun 0,2 persen. Indeks CSI300 dan Shanghai Composite Index masing-masing berakhir naik 0,1 persen. Indeks saham Nikkei Jepang naik 0,5 persen ke level tertinggi satu bulan, mendapatkan penguatan karena yen masih bergerak jauh dari puncaknya baru-baru ini.
- Eropa:** Saham Eropa stabil pada hari Rabu karena reli ekuitas global tertahan, dengan pemasok Apple terpukul setelah rilis iPhone baru dikecewakan dengan tanggal pengiriman yang diharapkan. Indeks STOXX 600 Eropa berakhir datar, memangkas kerugian sebelumnya berkat kenaikan saham minyak dan perbankan yang mengimbangi melemahnya produsen chip dan jatuhnya saham penambang. Produsen chip yang memasok ke Apple termasuk di antara yang terburuk, dengan AMS turun 3,9 persen, sementara Dialog Semiconductor tergelincir 1,6 persen, sedangkan STMicro ditutup naik 0,1 persen. Pedagang mengatakan bahwa saham mereka mendapat tekanan karena iPhone X Apple yang baru seharga \$ 999 akan dikirimkan lebih lambat dari perkiraan, pada 3 November. Label harga juga bisa mengurangi permintaan untuk perangkat di pasar seperti China.
- AS & Global Markets:** Pasar ekuitas global bergerak tipis pada hari Rabu karena Wall Street mencatat kenaikan tertinggi baru, sementara dolar naik menyusul data harga produsen A.S. untuk bulan Agustus yang mengindikasikan ekonomi yang kuat. Imbal hasil pada utang pemerintah Eropa dan A.S. meningkat, dengan harga untuk Treasury A.S. menyentuh level tertinggi 2-1/2 minggu. Sedangkan harga minyak naik setelah Badan Energi Internasional (IEA) mengatakan bahwa surplus pasokan global mulai menyusut, bahkan saat data A.S. menunjukkan lonjakan persediaan minyak mentah karena Badai Harvey. Tiga indeks ekuitas utama Wall Street membukukan rekor penutupan untuk sesi kedua berturut-turut karena keuntungan pada saham discretionary dan energy mengimbangi kerugian yang terjadi pada Apple terkait peluncuran iPhone X yang baru.

ASIA AND GLOBAL MARKET SPOT PRICE 2016

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	309.32 (29/May/2017)	31958.41 (30/Oct/07)	21169.11 (01/Mar/2017)	2400.98 (01/Mar/2017)	6124.04400 (16/Oct./07)
2016 HIGH	19592.90 (21/Dec/16)	264.42 (21/Dec/16)	24364.00 (09/Sep/16)	19987.63 (20/Dec/16)	2277.53 (13/Dec/16)	3538.68940 (04/Jan/16)
2017 HIGH	20318.11 (20/June/2017)	322.16 (25/Jul/2017)	28127.90 (30/Aug/2017)	22179.11 (08/Aug/2017)	2498.37 (13/Sep/2017)	3391.06940 (12/Sep/2017)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
2016 LOW	14864.01 (24/Jun/16)	222.92 (20/Jan/16)	18278.80 (12/Feb/16)	15450.56 (20/Jan/16)	1810.10 (11/Feb/16)	2638.30160 (27/Jan/16)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 13 September 2017

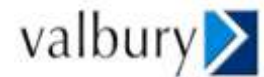
	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	22158.18	↑ 39.32/ 0.18%	.N225	19865.82	↑ 89.20/0.45%
/.SPX	2498.37	↑ 1.89/ 0.08%	.KS200	310.00	↓ 0.42/0.14%
/.IXIC	6460.188	↑ 5.906/ 0.09%	.HSI	27894.08	↓ 78.16/0.28%
JPY=	110.47	↑ 0.31/ 0.28%	/.SSEC	3385.53750	↑ 6.04950/0.18
KRW=	1131.07	↑ 3.38/ 0.30%	/CLc1 (Oil)	49.32	↑ 1.09/2.26%

WEEKLY ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/11-Sep	06:50	JP	Machine Orders MoM	Jul	8.0%	4.1%	-1.9%	
	06:50	JP	Machine Orders YoY	Jul	-7.5%	-7.8%	-5.2%	
	13:00	JP	Machine Tool Orders YoY	Aug P	36.3%	--	28.0%	
Tue/12-Sep	08:30	AU	NAB Business Conditions	Aug	15	--	15	14
	08:30	AU	NAB Business Confidence	Aug	5	--	12	
	15:30	GB	CPIH YoY	Aug	2.7%	2.7%	2.6%	
	15:30	GB	CPI MoM	Aug	0.6%	0.5%	-0.1%	
	15:30	GB	CPI YoY	Aug	2.9%	2.8%	2.6%	
	15:30	GB	CPI Core YoY	Aug	2.7%	2.5%	2.4%	
	15:30	GB	PPI Input NSA MoM	Aug	1.6%	1.3%	0.0%	-0.2%
	15:30	GB	PPI Input NSA YoY	Aug	7.6%	7.3%	6.5%	6.2%
	15:30	GB	PPI Output NSA MoM	Aug	0.4%	0.1%	0.1%	
	15:30	GB	PPI Output NSA YoY	Aug	3.4%	3.1%	3.2%	
	15:30	GB	PPI Output Core NSA MoM	Aug	0.2%	0.1%	0.1%	0.2%
	15:30	GB	PPI Output Core NSA YoY	Aug	2.5%	2.3%	2.4%	2.5%
	15:30	GB	House Price Index YoY	Jul	5.1%	4.8%	4.9%	5.1%
Wed/13-Sep	05:45	NZ	Food Prices MoM	Aug	0.6%	--	-0.2%	
	06:00	KR	Unemployment rate SA	Aug	3.6%	--	3.6%	
	06:50	JP	BSI Large All Industry QoQ	3Q	5.1	--	-2	
	06:50	JP	BSI Large Manufacturing QoQ	3Q	9.4	5.0	-2.9	
	06:50	JP	PPI MoM	Aug	0.0%	0.1%	0.3%	
	06:50	JP	PPI YoY	Aug	2.9%	3.0%	2.6%	
	07:30	AU	Westpac Consumer Conf Index	Sep	97.9	--	95.5	
	07:30	AU	Westpac Consumer Conf SA MoM	Sep	2.5%	--	-1.2%	
	13:00	DE	CPI MoM	Aug F	0.1%	0.1%	0.1%	
	13:00	DE	CPI YoY	Aug F	1.8%	1.8%	1.8%	
	13:00	DE	CPI EU Harmonized MoM	Aug F	0.2%	0.2%	0.2%	
	13:00	DE	CPI EU Harmonized YoY	Aug F	1.8%	1.8%	1.8%	
	15:30	GB	Claimant Count Rate	Aug	2.3%	--	2.3%	
	15:30	GB	Jobless Claims Change	Aug	-2.8k	--	-4.2k	-2.9k
	15:30	GB	Average Weekly Earnings 3M/YoY	Jul	2.1%	2.3%	2.1%	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Jul	2.1%	2.2%	2.1%	
	15:30	GB	ILO Unemployment Rate 3Mths	Jul	4.3%	4.4%	4.4%	
	15:30	GB	Employment Change 3M/3M	Jul	181k	154k	125k	
	16:00	EZ	Industrial Production SA MoM	Jul	0.1%	0.1%	-0.6%	
	16:00	EZ	Industrial Production WDA YoY	Jul	3.2%	3.3%	2.6%	2.8%
	16:00	EZ	Employment QoQ	2Q	0.4%	0.3%	0.4%	0.5%
	16:00	EZ	Employment YoY	2Q	1.6%	--	1.5%	1.6%
	19:30	US	PPI Final Demand MoM	Aug	0.2%	0.3%	-0.1%	
	19:30	US	PPI Ex Food and Energy MoM	Aug	0.1%	0.2%	-0.1%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Aug	0.2%	0.1%	0.0%	
	19:30	US	PPI Final Demand YoY	Aug	2.4%	2.5%	1.9%	
	19:30	US	PPI Ex Food and Energy YoY	Aug	2.0%	2.1%	1.8%	
19:30	US	PPI Ex Food, Energy, Trade YoY	Aug	1.9%	--	1.9%		
21:30	US	DOE U.S. Crude Oil Inventories	Sep-08	5888k	4911k	4580k		
21:30	US	DOE Cushing OK Crude Inventory	Sep-08	1023k	--	797k		
21:30	US	DOE U.S. Gasoline Inventories	Sep-08	-8428k	-2250k	-3199k		
21:30	US	DOE U.S. Distillate Inventory	Sep-08	-3215k	-2246k	-1396k		
Thu/14-Sep	06:15	AU	RBA's Debelle Gives Speech in Sydney					
	08:00	AU	Consumer Inflation Expectation	Sep		--	4.2%	
	08:00	NZ	ANZ Consumer Confidence Index	Sep		--	126.2	
	08:00	NZ	ANZ Consumer Confidence MoM	Sep		--	0.6%	
	08:30	AU	Employment Change	Aug		20.0k	27.9k	
	08:30	AU	Unemployment Rate	Aug		5.6%	5.6%	
	08:30	AU	Full Time Employment Change	Aug		--	-20.3k	
	08:30	AU	Part Time Employment Change	Aug		--	48.2k	
08:30	AU	Participation Rate	Aug		65.1%	65.1%		

	09:00	CN	Retail Sales YoY	Aug		10.5%	10.4%	
	09:00	CN	Retail Sales YTD YoY	Aug		10.4%	10.4%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Aug		8.2%	8.3%	
	09:00	CN	Industrial Production YoY	Aug		6.6%	6.4%	
	09:00	CN	Industrial Production YTD YoY	Aug		6.8%	6.8%	
	11:30	JP	Industrial Production MoM	Jul F		--	-0.8%	
	11:30	JP	Industrial Production YoY	Jul F		--	4.7%	
	11:30	JP	Capacity Utilization MoM	Jul		--	2.1%	
	14:30	CH	SNB Sight Deposit Interest Rate	Sep-14		-0.75%	-0.75%	
	14:30	CH	SNB 3-Month Libor Lower Target Range	Sep-14		-1.25%	-1.25%	
	14:30	CH	SNB 3-Month Libor Upper Target Range	Sep-14		-0.25%	-0.25%	
	15:30	HK	PPI YoY	2Q		--	4.2%	
	15:30	HK	Industrial Production YoY	2Q		--	0.2%	
	18:00	GB	Bank of England Bank Rate	Sep-14		0.25%	0.25%	
	18:00	GB	BOE Asset Purchase Target	Sep		435b	435b	
	18:00	GB	BOE Corporate Bond Target	Sep		10b	10b	
	18:00	GB	Bank of England Bank Rate	Sep-14		0.25%	0.25%	
	19:30	US	Initial Jobless Claims	Sep-09		300k	298k	
	19:30	US	Continuing Claims	Sep-02		1965k	1940k	
	19:30	US	CPI MoM	Aug		0.3%	0.1%	
	19:30	US	CPI Ex Food and Energy MoM	Aug		0.2%	0.1%	
	19:30	US	CPI YoY	Aug		1.8%	1.7%	
	19:30	US	CPI Ex Food and Energy YoY	Aug		1.6%	1.7%	
	19:30	US	CPI Core Index SA	Aug		--	251.914	
	19:30	US	CPI Index NSA	Aug		245.34	244.786	
	19:30	US	Real Avg Weekly Earnings YoY	Aug		--	1.1%	
	19:30	US	Real Avg Hourly Earning YoY	Aug		--	0.7%	
	22:30	EZ	Bundesbank's Weidmann speaks in Frankfurt					
Fri/15-Sep	05:30	NZ	BusinessNZ Manufacturing PMI	Aug		--	55.4	
	16:00	EZ	Trade Balance NSA	Jul		--	26.6b	
	16:00	EZ	Labour Costs YoY	2Q		--	1.5%	
	19:30	US	Empire Manufacturing	Sep		19	25.2	
	19:30	US	Retail Sales Advance MoM	Aug		0.1%	0.6%	
	19:30	US	Retail Sales Ex Auto MoM	Aug		0.5%	0.5%	
	19:30	US	Retail Sales Ex Auto and Gas	Aug		0.3%	0.5%	
	19:30	US	Retail Sales Control Group	Aug		0.3%	0.6%	
	20:15	US	Industrial Production MoM	Aug		0.1%	0.2%	
	20:15	US	Capacity Utilization	Aug		76.8%	76.7%	
	20:15	US	Manufacturing (SIC) Production	Aug		0.5%	-0.1%	
	21:00	US	U. of Mich. Sentiment	Sep P		96.5	96.8	
	21:00	US	U. of Mich. Current Conditions	Sep P		--	110.9	
	21:00	US	U. of Mich. Expectations	Sep P		--	87.7	
	21:00	US	U. of Mich. 1 Yr Inflation	Sep P		--	2.6%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Sep P		--	2.5%	
	21:00	US	Business Inventories	Jul		0.2%	0.5%	
Sat/16-Sep	00:00	US	Baker Hughes U.S. Rig Count	Sep-15		--	944	

(Source: Reuters-FXstreet-DailyFX- Tradingeconomics-forexfactory, Research: @LukmanLoeng,@her1en,@ErwinRiset)



SSlamZ7 (Nikkei Dec Futures) – Last Trading Date: 07 Dec 2017



- Reli hadapi area resistance di 19820
 - Formasi consecutive higher lows dukung sinyal bullish
 - Strong resistance di 20200 – 20290
- [\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
13 Sep SSipmZ7	19700	19750	19665	85	19750	---	↑ 45	0.23	15188
13 Sep SSiamZ7	19755	19765	19690	75	19705	19705	↑ 80	0.41	40774
12 Sep SSipmZ7	19650	19735	19635	100	19725	---	↑ 100	0.51	18570
12 Sep SSiamZ7	19525	19650	19525	125	19625	19625	↑ 195	1.00	58567
11 Sep SSipmZ7	19435	19570	19420	150	19555	---	↑ 125	0.64	19490
11 Sep SSiamZ7	19295	19430	19275	155	19430	19430	↑ 280	1.46	61221
08 Sep SSipmZ7	19120	19195	19085	110	19170	---	↑ 20	0.10	26397
08 Sep SSiamZ7	19280	19280	19090	190	19150	19150	↓ 130	0.67	75052
07 Sep SSipmZ7	19275	19335	19210	125	19285	---	↑ 5	0.03	24617
07 Sep SSiamZ7	19330	19345	19220	125	19280	19280	↑ 70	0.36	65675
07 Sep SSiamU7	19460	19485	19365	120	19430	19430	↑ 80	0.41	28707

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
19765	19275	19765	19085	20100	19140	20290	18190
(13/Sep)	(11/Sep)	(13/Sep)	(08/Sep)	(02/Aug)	(29/Aug)	(20/Jun)	(17/Apr)

ANALYSIS & RECOMMENDATION

RESISTANCE	20290	High 20/Jun/2017 (Peak)
	20200	High 04/Jul/2017 (Reaction high)
	20100	High 02/Aug/2017 (Reaction high)
	19820	High 16/Aug/2017 (Reaction high)
SUPPORT	19660	Reaction low (hourly)
	19525	Reaction low (hourly)
	19380	Reaction low (hourly)
	19055	Low 26/Apr/2017
RECOMMENDATION	BUY	19695
	SELL	---
	STOP LOSS	19600
	TARGET	19830 19900

KSU7 (Kospi Sep Futures) – Exp. Date: 14 Sep 2017



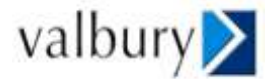
- Reversal terjadi, galkan formasi consecutive higher lows
 - Koreksi hadapi area support di 308.65
- [\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
13 Sep	311.00	312.35	309.75	2.60	309.90	309.90	↓ 0.65	0.21	215527
12 Sep	311.85	311.90	309.85	2.05	310.55	310.55	↓ 0.05	0.02	154358
11 Sep	308.85	311.50	308.65	2.85	310.60	310.60	↑ 3.00	0.98	199611
08 Sep	307.80	308.10	306.85	1.25	307.60	307.60	↑ 0.05	0.02	117186
07 Sep	304.55	307.70	304.30	3.40	307.55	307.55	↓ 3.90	1.28	197147
06 Sep	304.10	304.20	302.70	1.50	303.65	303.65	↓ 0.40	0.13	161567

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
312.35 (13/Sep)	308.65 (11/Sep)	312.35 (13/Sep)	302.70 (06/Sep)	319.45 (01/Aug)	302.30 (11/Aug)	322.75 (25/Jul)	259.25 (02/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	319.45	High 01/Aug/2017
	317.65	High 03/Aug/2017
	316.30	High 07/Aug/2017
	312.55	High 25/Aug/2017
SUPPORT	309.55	Reaction low (hourly)
	308.65	Low 11/Sep/2017
	306.05	Pivot line (hourly)
	304.30	Low 07/Sep/2017
RECOMMENDATION	BUY	----
	SELL	310.90
	STOP LOSS	312.60
	TARGET	308.75 307.65



HSIU7 (Hang Seng September Futures) – Exp. Date: 28 Sep 2017



- Reversal terjadi setelah gagal bertahan di atas level psikologi 28000
 - Koreksi hadapi support krusial di 27600
- [\[Research – @ErwinRiset\]](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
13 Sep	27960	27983	27711	272	27863	27863	↓ 64	0.23	95390
12 Sep	28006	28034	27857	177	27927	27927	↓ 14	0.05	96432
11 Sep	27780	27997	27775	222	27941	27941	↑ 265	0.96	100404
08 Sep	27536	27685	27518	167	27676	27656	↑ 198	0.72	103650
07 Sep	27737	27788	27430	358	27478	27478	↓ 107	0.39	122509
06 Sep	27614	27650	27350	300	27585	27585	↓ 126	0.45	130068
05 Sep	27775	27824	27628	196	27711	27711	↓ 46	0.17	102122

WEEKLY		SEPTEMBER		AUGUST		2017	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
28034	27711	28050	27350	28071	26834	28071	21863
(12/Sep)	(13/Sep)	(01/Sep)	(06/Sep)	(28/Aug)	(11/Aug)	(28/Aug)	(03/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	28190	50% Fib. Projection
	28178	High 28/May/2015
	28071	High 28/Aug/2017 (Peak)
	27983	Reaction high (hourly)
SUPPORT	27775	Low 11/Sep/2017
	27514	Reaction low (hourly)
	27430	Reaction low (hourly)
	27350	Low 06/Sep/2017
RECOMMENDATION	BUY	----
	SELL	27860
	STOP LOSS	28000
	TARGET	27665
		27570