

DAILY OUTLOOK

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GLOBAL MARKETS

- Stock markets worldwide rebounded on Friday after a multi-day sell-off but still registered their biggest weekly losses in months, while U.S. Treasury yields rose and the dollar held its gains.

GLOBAL ECONOMIES

- The Canadian dollar edged higher against its U.S. counterpart on Friday as oil and stock prices rebounded, but the loonie was on track to end the week lower after multi-year peaks for Treasury yields contributed to market volatility.
- British Prime Minister Theresa May was struggling on Friday to find consensus on Brexit proposals that would be acceptable to her ministers, her Conservative Party and the Northern Irish lawmakers who prop up her minority government.
- Bank of Japan Governor Haruhiko Kuroda on Friday painted an upbeat view on the global economy despite the recent market rout, saying that robust corporate profits and solid fundamentals will underpin growth in advanced economies.
- China's vast export engine unexpectedly kicked into higher gear in September, producing a record trade surplus with the United States that could exacerbate the already-heated dispute between Beijing and Washington.
- U.S. import prices jumped faster than expected in September amid resurgent energy prices but prices excluding fuels were unchanged.

GLOBAL MARKETS & ECONOMIES

GLOBAL MARKETS

U.S. & Global Markets – Stock markets worldwide rebounded on Friday after a multi-day sell-off but still registered their biggest weekly losses in months, while U.S. Treasury yields rose and the dollar held its gains.

Wall Street snapped a six-day losing streak as investors looked for bargains even as worries about U.S.-China trade tensions lingered. Technology shares led the gains.

"People are starting to buy in, thinking the higher-flying growth stocks were oversold," said Janna Sampson, co-chief investment officer at OakBrook Investments LLC in Lisle, Illinois.

But until the United States and China reach a trade deal, the rebound could be vulnerable as investors are anxious about the impact of tariffs on corporate profits. "If earnings come out good I think this rally is sustainable if we don't get negative trade news," she said.

Kicking off the U.S. earnings reporting period, three of the largest U.S. banks reported double-digit profit growth on Friday. The results reflected an array of positive business factors including a lift from cost-cutting programs implemented after the 2007-2009 financial crisis.

All three major U.S. stocks indexes posted their biggest weekly percentage declines since March 23, while the small-cap Russell 2000 index fell 5.2 percent for the week, its biggest weekly drop since January 2016.

The biggest market shakeout since February has been blamed on factors including fears about the impact of the U.S.-China tariff fight, a spike in U.S. bond yields this week and caution ahead of earnings season.

The Dow Jones Industrial Average rose 287.16 points, or 1.15 percent, to 25,339.99, the S&P 500 gained 38.76 points, or 1.42 percent, to 2,767.13 and the Nasdaq Composite added 167.83 points, or 2.29 percent, to 7,496.89.

For the week, the S&P 500 was down 4.1 percent.

The pan-European FTSEurofirst 300 index lost 0.25 percent and MSCI's gauge of stocks across the globe gained 1.10 percent. The MSCI index was down 3.9 percent for the week in its biggest weekly decline since March 23.

U.S. Treasury yields edged up, recovering from falls in the previous session, as investors unwound safe-haven bids.

Benchmark 10-year U.S. Treasury notes last fell 10/32 in price to yield 3.167 percent, from 3.131 percent late on Thursday.

The dollar climbed against a basket of currencies along with the rebound in equities and as robust Chinese export figures soothed worries about the world's second-biggest economy and its trade war with Washington.

China's trade surplus with the United States hit a record high in September, providing a likely source of contention with Trump over trade policies and the yuan currency.

The data showed solid expansion in China's overall imports and exports, suggesting little damage to the country from the tit-for-tat tariffs with the United States.

The dollar index rose 0.25 percent, with the euro down 0.3 percent to \$1.1558.

Gold was down 0.5 percent at \$1,217.81 an ounce. On Thursday, bullion jumped about 2.5 percent on safe-haven buying during the equities selloff.

Crude oil futures ended slightly higher, following gains in the stocks market, after earlier swinging lower on a weakening demand outlook.

U.S. crude rose 0.5 percent to settle at \$71.34 a barrel, while Brent gained 0.2 percent to \$80.43.

(Source Reuters, Research – setiawan)

GLOBAL ECONOMIES

Canada – The Canadian dollar edged higher against its U.S. counterpart on Friday as oil and stock prices rebounded, but the loonie was on track to end the week lower after multi-year peaks for Treasury yields contributed to market volatility.

The price of oil, one of Canada's major exports, pared some of this week's losses despite a report from the International Energy Agency that deemed supply adequate and the outlook for demand weakening.

U.S. crude prices were up 1.4 percent at \$71.94 a barrel.

Wall Street was set to rebound after the U.S. stock market's worst two days of losses since February, helped by bumper results for the country's largest bank, JPMorgan.

At 9:21 a.m. (1321 GMT), the Canadian dollar was trading 0.2 percent higher at 1.3010 to the greenback, or 76.86 U.S. cents.

The currency, which on Thursday touched its weakest intraday level in nearly two weeks at 1.3077, traded in a range of 1.3003 to 1.3040.

For the week, the loonie was headed for a 0.5 percent decline as investors worried that higher bond yields and trade conflicts could hurt global economic growth. On Tuesday, the International Monetary Fund cut its world gross domestic product forecasts for the first time in two years.

Canada runs a current account deficit so its economy could suffer if the flow of trade or capital slows.

Canadian home prices were unchanged in September from August as the number of areas across the country posting price gains declined, data showed on Friday.

While the monthly reading for the Teranet-National Bank Composite House Price Index was flat, the year-over-year increase picked up to 2.1 percent, helped by a decline in September 2017.

Canadian government bond prices were little changed across the yield curve, with the 10-year rising 1 Canadian cent to yield 2.501 percent.

The gap between Canada's 10-year yield and its U.S. counterpart widened by 2.7 basis points to a spread of 65.7 basis points in favor of the U.S. bond.

UK – British Prime Minister Theresa May was struggling on Friday to find consensus on Brexit proposals that would be acceptable to her ministers, her Conservative Party and the Northern Irish lawmakers who prop up her minority government.

Brexit negotiations with the European Union have accelerated and become more positive over the past week, though significant hurdles remain, finance minister Philip Hammond said.

"What has happened over the last week, 10 days, is that there has been a measurable change in pace," he told the BBC.

"But that shouldn't conceal the fact that we still have some big differences left to resolve," Hammond said. "So process is a lot more positive this week - substance still very challenging."

With less than six months to go until the United Kingdom is due to leave the EU, May is seeking to rally support at home on the details of a divorce deal though it is unclear if she can win parliament's approval for any agreement.

Britain warned on Friday that leaving the EU without a divorce deal would mean drugmakers needing to stockpile experimental treatments from remaining member states in case of border delays. Professional qualifications from European nations may no longer be recognised in Britain, it added.

The government, which has warned of a no-deal Brexit, published more than 25 technical notices covering issues from consumer rights and sanctions policy to rail transport and taking horses abroad.

But British and EU negotiators are making headway on the Irish border issue, the biggest hurdle to an overall agreement, and hope for a Brexit deal breakthrough on Monday, diplomats said.

The Irish border "backstop", which seeks a way to avoid customs checks on the frontier between the British province of Northern Ireland and Ireland if there is no overall exit deal, has become the biggest sticking point in negotiations.

May's Northern Irish supporters vehemently oppose any checks between the province and mainland Britain after Brexit.

The head of the Democratic Unionist Party, Arlene Foster, said May "could not in good conscience" back an EU proposal for checks on goods being imported to Northern Ireland from Britain after Brexit. Under May's proposals, the whole of the United Kingdom would forge a customs partnership with the EU after a transition period ends in December 2020 in the event of the backstop being triggered.

Some of May's ministers have urged her to put a time limit on that plan.

Britain's international trade, environment and Brexit ministers told May at a meeting on Thursday that they fear the whole of Britain could remain in the EU customs union for an open-ended period, the BBC said.

May will never agree to a backstop plan that means Britain could be permanently tied to the bloc's customs rules, her spokeswoman said on Friday. "The prime minister would never agree to a deal which could trap the UK in a backstop permanently," she said.

The Times newspaper reported May was warned the issue was so serious that she could face further cabinet resignations unless she found a way to ensure the backstop was not permanent.

Speaking to Northern Ireland journalists at her Downing Street office, May said on Thursday that talks on the Irish backstop were likely to continue until November.

In the worse case scenario of Britain failing to agree a divorce deal, the government warned that the single electricity market shared between Northern Ireland and the Irish Republic may not continue. Consumers may also no longer enjoy the protections they are used to when buying goods and services in the EU, it added.

However, the government said it was working hard to mitigate such risks.

Britain will continue to enforce EU economic sanctions in force when it leaves the bloc on March 29, even if it does not secure an exit deal.

Brexit supporters accept there is likely to be some short-term economic pain but say the government is trying to scare voters about the impact of a no-deal exit.

Japan – Bank of Japan Governor Haruhiko Kuroda on Friday painted an upbeat view on the global economy despite the recent market rout, saying that robust corporate profits and solid fundamentals will underpin growth in advanced economies.

Fears that escalating global trade tensions and rising U.S. interest rate hikes could dent growth have roiled global markets and prompted warnings by the International Monetary Fund on heightening risks to the world economic outlook.

But Kuroda was unfazed by the market turbulence, projecting that strong Japanese and overseas corporate profits will help prevent stock markets from tanking further.

"There's no change to the solid fundamentals of Japan, the United States and European economies," Kuroda told reporters after attending a G20 finance leaders' gathering held on the sidelines of the IMF meetings in Bali.

"We will continue to carefully watch the impact domestic and overseas market moves could have on Japan's economy and prices," Kuroda said.

Kuroda's remarks suggest the BOJ likely won't make big changes to its rosy growth estimates when it conducts a quarterly review of its projections at this month's rate review.

But a senior Japanese Ministry of Finance (MOF) official said Tokyo won't let its guard down against volatile stock and currency market moves that could hurt the export-reliant economy.

"We're watching market moves with vigilance. There's no change to that stance," even though stocks rebounded and the yen weakened somewhat on Friday, the official told reporters.

China – China's vast export engine unexpectedly kicked into higher gear in September, producing a record trade surplus with the United States that could exacerbate the already-heated dispute between Beijing and Washington.

Analysts said last month's strong export growth - which might indicate U.S. tariffs are not biting much yet - is unlikely to be sustained.

But the robust numbers reported on Friday by China's customs agency - the last ones from China before U.S. congressional elections on Nov. 6 - could prompt a reaction from U.S. President Donald Trump.

September exports rose 14.5 percent from a year earlier, the fastest pace since February, the customs data showed. That was well above August's 9.8 percent and a Reuters poll forecast of 8.9 percent.

"The big picture is the Chinese exports have so far held up well in the face of escalating trade tensions and cooling global growth, most likely thanks to the competitiveness boost provided by a weaker renminbi," said Julian Evans-Pritchard, senior China economist at Capital Economics.

"With global growth likely to cool further in the coming quarters and US tariffs set to become more punishing, the recent resilience of exports is unlikely to be sustained."

A weaker yuan, which has depreciated about 6 percent against the dollar this year, may have taken the sting out of the tariffs imposed on \$250 billion of exports to the United States.

Despite concerns from some officials about the yuan's depreciation, U.S. Treasury staff have not recommended labelling China as a currency manipulator in a coming report on foreign exchange rate practices, according to media reports on Thursday.

China's politically-sensitive surplus with the U.S. was \$34.13 billion in September, surpassing the record of \$31.05 billion in August.

Beijing's export data has been surprisingly resilient to tariffs, possibly because companies ramped up shipments before broader and stiffer U.S. duties went into effect, raising concerns about a sharper drop in export strength once all tariffs kick in.

"The front-loading impact is quite obvious to me," said Betty Wang, senior China economist at ANZ in Hong Kong.

She cited a jump in exports of electrical machinery - the biggest export item from China to the U.S. - as a sign exporters might have pushed out shipments ahead of implementation of the latest tariffs on \$200 billion in Chinese exports.

Along with electrical machinery, exports for textiles, furniture and chips all rose faster than in the previous month, the customs data showed.

"If that's the case then I think further downside risk can be expected in the fourth quarter," Wang said.

Li Kuiwen, a spokesman from the country's customs agency, also told reporters trade growth may slow somewhat in the fourth quarter.

The world's two biggest economies last slapped tit-for-tat tariffs on each other's goods on Sept. 24. There is no specific date set for the next round of tariffs, even as Trump has made repeated threats to impose them on virtually all Chinese goods.

China's exports to the U.S. continued to rise at a double-digit clip in September compared with a year earlier, while imports fell for the first time since February.

Over the first nine months of the year, China's surplus with its largest export market totalled \$225.79 billion, compared with about \$196.01 billion in the same period last year.

Growth in overall imports for September instead showed a moderate slowdown, in line with signs the broad cooling in domestic demand.

Imports rose 14.3 percent in September, versus a 19.9 percent gain in August, slightly missing analysts' forecast of a 15.0 percent growth.

Iron ore imports rose to their highest level in four months as steel mills ramped up output ahead of winter production restrictions.

For trade with all countries, China logged a surplus of \$31.69 billion for September, compared with forecasts in a Reuters poll for \$19.4 billion and August's surplus of \$27.89 billion.

China's economy is feeling some heat from tariff dispute and signs of slowing that prompted the central bank on Sunday to loosen policy by cutting banks' reserve requirement ratio (RRR) for a fourth time this year.

Growth in China's factory sector in September stalled after 15 months of expansion, with export orders falling the most in more than two years, a private business survey showed. An official survey also confirmed a further manufacturing weakening.

To shore up growth, Beijing has pledged to increase export tax rebates from Nov. 1 for the second time this year and promised to cut corporate burden on a larger scale to help struggling Chinese firms.

The International Monetary Fund on Tuesday cut its global economic growth forecasts for this year and next, saying that the U.S-China trade war was taking a toll. It also slashed China's growth forecast for next year to 6.2 percent from 6.4 percent.

China will cut import tariffs on a wide range of goods beginning on Nov. 1, as part of Beijing's pledge to take steps to increase imports this year amid rising tension.

U.S. – U.S. import prices jumped faster than expected in September amid resurgent energy prices but prices excluding fuels were unchanged.

The Labor Department said on Friday import prices rose 0.5 percent last month. That was the largest increase since May and followed a revised 0.4 percent decrease in August.

Import prices were previously reported to have fallen 0.6 percent in August. Economists polled by Reuters had forecast import prices rising 0.2 percent in September.

In the 12 months through September, import prices rose 3.5 percent after a 3.8 percent increase in the 12 months through August.

Last month, prices for imported fuels and lubricants rose 3.8 percent, the largest increase since May, after falling 2.2 percent in August. Food prices advanced 2 percent in September after rising 0.3 percent in the prior month.

Excluding food and fuels, prices fell 0.1 percent in September. These so-called core prices fell 0.2 percent in August and were down in July and June as well.

The weakness in core import prices likely reflects ongoing dollar strength. The dollar has gained more than 6 percent this year against the currencies of the United States' main trade partners.

Dollar strength is expected to offset some of an anticipated increase in prices as the Trump administration presses ahead with tariffs on nearly all Chinese imports.

U.S. President Donald Trump imposed tariffs on nearly \$200 billion of Chinese imports last month and then threatened more levies if China retaliated. China then hit back with tariffs on about \$60 billion of U.S. imports.

On Thursday, Trump warned there was much more he could do that would hurt China's economy.

U.S. Treasury yields briefly rose after the data. The dollar was trading slightly higher.

The import price data excludes duties. In September, import prices for nonfuel industrial supplies and materials fell 0.4 percent after falling 0.9 percent in August. The cost of imported capital goods was unchanged.

Imported motor vehicle prices were also unchanged in September and have been virtually unchanged since May. The cost of consumer goods excluding automobiles fell 0.1 percent after being unchanged in August.

Prices for goods imported from China fell 0.1 percent in September for the third consecutive month. Prices for Chinese imports were up 0.4 percent in the 12 months through September.

The report also showed export prices were unchanged in September after declining 0.2 percent in August. Prices for agricultural products fell 1.4 percent last month, with prices for oilseeds and grains falling 6.9 percent.

Export prices rose 2.7 percent on a year-on-year basis in September after rising 3.5 percent in August.

(Source Reuters, Research – setiawan)

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/08-Oct-18	08:45	CN	Caixin China PMI Composite	Sep	52.1	--	52	
	08:45	CN	Caixin China PMI Services	Sep	53.1	51.4	51.5	
08-Oct - 18-Oct	N/A	CN	Foreign Direct Investment YoY CNY	Sep		--	1.9%	
	12:30	AU	Foreign Reserves	Sep		--	A\$71.0b	
	12:45	CH	Unemployment Rate	Sep	2.4%	2.4%	2.4%	
	12:45	CH	Unemployment Rate SA	Sep	2.5%	2.5%	2.6%	
	13:00	DE	Industrial Production SA MoM	Aug	-0.3%	0.3%	-1.1%	
	13:00	DE	Industrial Production WDA YoY	Aug	-0.1%	-0.1%	1.1%	
	15:30	EZ	Sentix Investor Confidence	Oct	11.4	11.7	12	
	16:30	US	Fed's Bullard Speaking in Singapore					
	N/A	JP	Bank Holiday					
	N/A	CA	Bank Holiday					
N/A	US	Bank Holiday						
Tue/09-Oct-18	06:50	JP	BoP Current Account Adjusted	Aug	¥1428.8b	¥1516b	¥1484.7b	
	06:50	JP	BoP Current Account Balance	Aug	¥1838.4b	¥1889.6b	¥2009.7b	
	06:50	JP	Trade Balance BoP Basis	Aug	-¥219.3b	-¥208b	-¥1.0b	
	N/A	JP	Eco Watchers Survey Current SA	Sep	48.6	47	48.7	
	N/A	JP	Eco Watchers Survey Outlook SA	Sep	51.3	50.8	51.4	
	07:30	AU	NAB Business Conditions	Sep	15	--	15	
	07:30	AU	NAB Business Confidence	Sep	6	--	4	
	13:00	DE	Current Account Balance	Aug	15.3b	16.2b	15.3b	
	13:00	DE	Exports SA MoM	Aug	-0.1%	0.4%	-0.9%	-0.8%
	13:00	DE	Imports SA MoM	Aug	-2.7%	0.1%	2.8%	
	13:00	DE	Trade Balance	Aug	17.2b	16.2b	16.5b	
	17:00	US	NFIB Small Business Optimism	Sep	107.9	108	108.8	
	20:30	EZ	ECB's Francois Villeroy de Galhau speaks in Paris					
	21:35	US	Fed's Williams, Indonesia Cen. Bank's Warjiyo speak to press					
Wed/10-Oct-18	00:00	US	Fed's Harker Speaks on Importance of Education to the Econ					
	06:30	AU	Westpac Consumer Conf Index	Oct	101.5	--	100.5	
	06:30	AU	Westpac Consumer Conf SA MoM	Oct	1.0%	--	-3.0%	
	06:50	JP	Core Machine Orders MoM	Aug	6.8%	-3.9%	11.0%	
	06:50	JP	Core Machine Orders YoY	Aug	12.6%	1.8%	13.9%	
10-Oct - 15-Oct	N/A	CN	New Yuan Loans CNY	Sep		1380.0b	1280.0b	
	08:15	US	Fed's Williams Speaks on Recent Monetary Policy Developmtn					
	13:00	JP	Machine Tool Orders YoY	Sep P	2.8%	--	5.1%	
	15:30	GB	Construction Output SA MoM	Aug	-0.7%	-0.4%	0.5%	
	15:30	GB	Construction Output SA YoY	Aug	0.3%	1.2%	3.5%	2.8%
	15:30	GB	GDP (MoM)	Aug	0.0%	0.1%	0.3%	0.4%
	15:30	GB	Index of Services 3M/3M	Aug	0.5%	0.5%	0.6%	0.7%
	15:30	GB	Index of Services MoM	Aug	0.0%	0.1%	0.3%	
	15:30	GB	Industrial Production MoM	Aug	0.2%	0.1%	0.1%	0.4%
	15:30	GB	Industrial Production YoY	Aug	1.3%	1.0%	0.9%	1.0%
	15:30	GB	Manufacturing Production MoM	Aug	-0.2%	0.1%	-0.2%	
	15:30	GB	Manufacturing Production YoY	Aug	1.3%	1.1%	1.1%	1.0%
	15:30	GB	Monthly GDP 3M/3M Change	Aug	0.7%	0.6%	0.6%	0.7%
	15:30	GB	Trade Balance	Aug	-£1274	-£1150	-£111	-£572
	15:30	GB	Trade Balance Non EU GBP/Mn	Aug	-£4219	-£3100	-£2800	-£3142
	15:30	GB	Visible Trade Balance GBP/Mn	Aug	-£11195	-£10900	-£9973	-£10387
	19:30	US	PPI Ex Food and Energy MoM	Sep	0.2%	0.2%	-0.1%	
	19:30	US	PPI Ex Food and Energy YoY	Sep	2.5%	2.6%	2.3%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Sep	0.4%	0.2%	0.1%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Sep	2.9%	--	2.9%	
	19:30	US	PPI Final Demand MoM	Sep	0.2%	0.2%	-0.1%	
19:30	US	PPI Final Demand YoY	Sep	2.6%	2.7%	2.8%		
21:00	US	Wholesale Inventories MoM	Aug F	1.0%	0.8%	0.8%		
21:00	US	Wholesale Trade Sales MoM	Aug	0.8%	0.5%	0.0%	0.2%	
23:15	US	Fed's Evans Speaks on Economy and Monetary Policy						
Thu/11-Oct-18	05:00	US	Fed's Bostic Speaks on Economic Outlook					
	05:30	AU	RBA's Ellis gives speech in Melbourne					
	06:00	KR	BoP Current Account Balance	Aug	\$8440m	\$7900m	\$8757.8m	
	06:00	KR	BoP Goods Balance	Aug		--	\$11428m	
	06:01	GB	RICS House Price Balance	Sep	-2.0%	1.0%	2%	
06:50	JP	Bank Lending Ex-Trusts YoY	Sep	2.3%	--	2.2%		

	06:50	JP	Bank Lending Incl Trusts YoY	Sep	2.3%	--	2.2%	
	06:50	JP	PPI MoM	Sep	0.3%	0.2%	0.0%	
	06:50	JP	PPI YoY	Sep	3.0%	2.9%	3.0%	
	07:00	AU	Consumer Inflation Expectation	Oct	4.0%	--	4.0%	
	15:30	GB	Bank of England Credit Conditions & Bank Liabilities Surveys					
	19:30	US	Continuing Claims	Sep-29	1660k	1660k	1650k	
	19:30	US	CPI Core Index SA	Sep	258.441	258.657	258.141	
	19:30	US	CPI Ex Food and Energy MoM	Sep	0.1%	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Sep	2.2%	2.3%	2.2%	
	19:30	US	CPI Index NSA	Sep	252.439	252.702	252.146	
	19:30	US	CPI MoM	Sep	0.1%	0.2%	0.2%	
	19:30	US	CPI YoY	Sep	2.3%	2.4%	2.7%	
	19:30	US	Initial Jobless Claims	Oct-06	214k	210k	207k	
	19:30	US	Real Avg Hourly Earning YoY	Sep	0.5%	--	0.2%	
	19:30	US	Real Avg Weekly Earnings YoY	Sep	1.1%	--	0.5%	
	22:00	US	DOE Cushing OK Crude Inventory	Oct-05	2359k	--	1699k	
	22:00	US	DOE U.S. Crude Oil Inventories	Oct-05	5987k	2800k	7975k	
	22:00	US	DOE U.S. Distillate Inventory	Oct-05	-2666k	-2000k	-1750k	
	22:00	US	DOE U.S. Gasoline Inventories	Oct-05	951k	0k	-459k	
Fri/12-Oct-18	01:00	US	Monthly Budget Statement	Sep		--	-\$214.1b	
	04:30	NZ	BusinessNZ Manufacturing PMI	Sep	51.7	--	52	
	06:00	KR	Unemployment rate SA	Sep	4.0%	3.8%	4.2%	
	07:30	AU	Home Loans MoM	Aug	-1.0%	-1.0%	0.4%	
	07:30	AU	Investment Lending	Aug	-1.1%	--	-1.3%	
	07:30	AU	Owner-Occupier Loan Value MoM	Aug	-2.7%	--	1.3%	1.4%
	07:30	AU	RBA Financial Stability Review					
	N/A	CN	Exports YoY	Sep	14.5%	8.5%	9.8%	
	N/A	CN	Exports YoY CNY	Sep		--	7.9%	
	N/A	CN	Imports YoY	Sep	14.3%	16.0%	20.0%	
	N/A	CN	Imports YoY CNY	Sep		--	18.8%	
	N/A	CN	Trade Balance	Sep	\$31.69b	\$19.10b	\$27.91b	\$27.89b
	N/A	CN	Trade Balance CNY	Sep		--	179.75b	
	11:30	JP	Tertiary Industry Index MoM	Aug	0.5%	0.3%	0.1%	-0.1%
	13:00	DE	CPI EU Harmonized MoM	Sep F	0.4%	0.4%	0.4%	
	13:00	DE	CPI EU Harmonized YoY	Sep F	2.2%	2.2%	2.2%	
	13:00	DE	CPI MoM	Sep F	0.4%	0.4%	0.4%	
	13:00	DE	CPI YoY	Sep F	2.3%	2.3%	2.3%	
	16:00	EZ	Industrial Production SA MoM	Aug	1.0%	0.4%	-0.8%	-0.7%
	16:00	EZ	Industrial Production WDA YoY	Aug	0.9%	-0.3%	-0.1%	0.3%
12-Oct - 13-Oct	N/A	US	U.S. Sovereign Debt to Be Rated by Moody's					
	19:30	US	Export Price Index MoM	Sep	0.0%	0.2%	-0.1%	-0.2%
	19:30	US	Export Price Index YoY	Sep	2.7%	2.9%	3.6%	3.5%
	19:30	US	Import Price Index ex Petroleum MoM	Sep	0.0%	-0.1%	-0.2%	
	19:30	US	Import Price Index MoM	Sep	0.5%	0.2%	-0.6%	-0.4%
	19:30	US	Import Price Index YoY	Sep	3.5%	3.1%	3.7%	3.8%
	20:30	US	Fed's Evans Takes Part in Moderated Discussion on Economy					
	21:00	US	U. of Mich. 1 Yr Inflation	Oct P	2.8%	--	2.7%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Oct P	2.3%	--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Oct P	114.4	--	115.2	
	21:00	US	U. of Mich. Expectations	Oct P	89.1	--	90.5	
	21:00	US	U. of Mich. Sentiment	Oct P	99	99.6	100.1	
	23:30	US	Fed's Bostic Discusses Recruitment, Economics & Public Policy					
Sat/13-Oct-18	00:00	US	Baker Hughes U.S. Rig Count	Oct-12	869	--	861	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Oct - 15-Oct	N/A	CN	Aggregate Financing CNY	Sep		1553.5b	1520.0b	
11-Oct - 18-Oct	N/A	CN	Foreign Direct Investment YoY CNY	Sep		--	1.90%	
11-Oct - 19-Oct	N/A	US	Monthly Budget Statement	Sep		\$75.0b	\$7.9b	
11-Oct - 15-Oct	N/A	CN	New Yuan Loans CNY	Sep		1358.7b	1280.0b	
12-Oct - 19-Oct	N/A	DE	Wholesale Price Index YoY	Sep		--	3.80%	
Mon/15-Oct-18	04:30	NZ	Performance Services Index	Sep		--	53.2	
	06:01	GB	Rightmove House Prices MoM	Oct		--	0.70%	
	06:01	GB	Rightmove House Prices YoY	Oct		--	1.20%	
	11:30	JP	Capacity Utilization MoM	Aug		--	-0.60%	
	11:30	JP	Industrial Production MoM	Aug F		--	0.70%	
	11:30	JP	Industrial Production YoY	Aug F		--	0.60%	
	14:15	CH	Producer & Import Prices MoM	Sep		--	0.00%	

Daily Outlook

15-October 2018

	14:15	CH	Producer & Import Prices YoY	Sep	--	3.40%
	19:30	US	Empire Manufacturing	Oct	20	19
	19:30	US	Retail Sales Advance MoM	Sep	0.70%	0.10%
	19:30	US	Retail Sales Control Group	Sep	--	0.10%
	19:30	US	Retail Sales Ex Auto and Gas	Sep	0.30%	0.20%
	19:30	US	Retail Sales Ex Auto MoM	Sep	0.40%	0.30%
	21:00	US	Business Inventories	Aug	0.50%	0.60%
	21:30	CA	BoC Business Outlook Future Sales	3Q	--	6
	21:30	CA	BoC Overall Business Outlook Survey	3Q	--	3.1
	21:30	CA	BoC Senior Loan Officer Survey	3Q	--	-8.9
Tue/16-Oct-18	04:00	KR	Export Price Index MoM	Sep	--	-0.10%
	04:00	KR	Export Price Index YoY	Sep	--	2.10%
	04:00	KR	Import Price Index MoM	Sep	--	-0.20%
	04:00	KR	Import Price Index YoY	Sep	--	10.00%
	04:45	NZ	CPI QoQ	3Q	--	0.40%
	04:45	NZ	CPI YoY	3Q	--	1.50%
	07:30	AU	RBA Oct. Meeting Minutes			
	08:30	CN	CPI YoY	Sep	2.50%	2.30%
	08:30	CN	PPI YoY	Sep	3.60%	4.10%
	15:30	GB	Average Weekly Earnings 3M/YoY	Aug	--	2.60%
	15:30	GB	Claimant Count Rate	Sep	--	2.60%
	15:30	GB	Employment Change 3M/3M	Aug	--	3k
	15:30	GB	ILO Unemployment Rate 3Mths	Aug	4.00%	4.00%
	15:30	GB	Jobless Claims Change	Sep	--	8.7k
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Aug	--	2.90%
	16:00	EZ	Trade Balance NSA	Aug	--	17.6b
	16:00	EZ	Trade Balance SA	Aug	--	12.8b
	16:00	DE	ZEW Survey Current Situation	Oct	--	76
	16:00	EZ	ZEW Survey Expectations	Oct	--	-7.2
	16:00	DE	ZEW Survey Expectations	Oct	-10.8	-10.6
	20:15	US	Capacity Utilization	Sep	78.20%	78.10%
	20:15	US	Industrial Production MoM	Sep	0.20%	0.40%
	20:15	US	Manufacturing (SIC) Production	Sep	0.30%	0.20%
	21:00	US	NAHB Housing Market Index	Oct	67	67
Wed/17-Oct-18	06:30	AU	Westpac Leading Index MoM	Sep	--	0.06%
	N/A	AU	RBA's Debelle gives speech in Sydney			
	15:30	GB	CPI Core YoY	Sep	--	2.10%
	15:30	GB	CPI MoM	Sep	0.30%	0.70%
	15:30	GB	CPI YoY	Sep	2.50%	2.70%
	15:30	GB	CPIH YoY	Sep	--	2.40%
	15:30	GB	House Price Index YoY	Aug	--	3.10%
	15:30	GB	PPI Input NSA MoM	Sep	--	0.50%
	15:30	GB	PPI Input NSA YoY	Sep	--	8.70%
	15:30	GB	PPI Output Core NSA MoM	Sep	--	0.10%
	15:30	GB	PPI Output Core NSA YoY	Sep	--	2.10%
	15:30	GB	PPI Output NSA MoM	Sep	--	0.20%
	15:30	GB	PPI Output NSA YoY	Sep	--	2.90%
	15:30	GB	Retail Price Index	Sep	--	284.2
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Sep	--	3.40%
	15:30	GB	RPI MoM	Sep	--	0.90%
	15:30	GB	RPI YoY	Sep	--	3.50%
	16:00	EZ	Construction Output MoM	Aug	--	0.30%
	16:00	EZ	Construction Output YoY	Aug	--	2.60%
	16:00	EZ	CPI Core YoY	Sep F	0.90%	0.90%
	16:00	EZ	CPI MoM	Sep	0.50%	0.20%
	16:00	EZ	CPI YoY	Sep F	2.10%	2.00%
	19:30	US	Building Permits	Sep	1280k	1229k
	19:30	US	Building Permits MoM	Sep	2.50%	-5.70%
	19:30	US	Housing Starts	Sep	1215k	1282k
	19:30	US	Housing Starts MoM	Sep	-5.20%	9.20%
	19:30	CA	Manufacturing Sales MoM	Aug	--	0.90%
	21:30	US	DOE Cushing OK Crude Inventory	Oct-12	--	--
	21:30	US	DOE U.S. Crude Oil Inventories	Oct-12	--	--
	21:30	US	DOE U.S. Distillate Inventory	Oct-12	--	--
	21:30	US	DOE U.S. Gasoline Inventories	Oct-12	--	--
Thu/18-Oct-18	01:00	US	FOMC Meeting Minutes	Sep-26	--	--
	06:50	JP	Exports YoY	Sep	--	6.60%
	06:50	JP	Imports YoY	Sep	--	15.40%
	06:50	JP	Trade Balance	Sep	--	-¥444.6b
	06:50	JP	Trade Balance Adjusted	Sep	--	-¥190.4b
	07:30	AU	Employment Change	Sep	--	44.0k
	07:30	AU	Full Time Employment Change	Sep	--	33.7k
	07:30	AU	NAB Business Confidence	3Q	--	7

	07:30	AU	Part Time Employment Change	Sep	--	10.2k	
	07:30	AU	Participation Rate	Sep	--	65.70%	
	07:30	AU	Unemployment Rate	Sep	--	5.30%	
	N/A	KR	BoK 7-Day Repo Rate	Oct-18	--	1.50%	
	13:00	CH	Exports Real MoM	Sep	--	0.60%	
	13:00	CH	Imports Real MoM	Sep	--	-2.80%	
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Sep	--	0.30%	
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Sep	--	3.50%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Sep	--	0.30%	
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Sep	--	3.30%	
	19:30	CA	ADP Publishes September Payrolls Report				
	19:30	US	Continuing Claims	Oct-06	--	--	
	19:30	US	Initial Jobless Claims	Oct-13	--	--	
	19:30	US	Philadelphia Fed Business Outlook	Oct	21	22.9	
	20:05	US	Fed's Bullard Speaks to Economic Club of Memphis				
	21:00	US	Leading Index	Sep	0.50%	0.40%	
Fri/19-Oct-18	06:30	JP	Japan Sep CPI				
	06:30	JP	Natl CPI Ex Fresh Food YoY	Sep	--	0.90%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Sep	--	0.40%	
	06:30	JP	Natl CPI YoY	Sep	--	1.30%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Sep	5.40%	5.30%	
	09:00	CN	GDP SA QoQ	3Q	--	1.80%	
	09:00	CN	GDP YoY	3Q	--	6.70%	
	09:00	CN	GDP YTD YoY	3Q	--	6.80%	
	09:00	CN	Industrial Production YoY	Sep	6.00%	6.10%	
	09:00	CN	Industrial Production YTD YoY	Sep	6.40%	6.50%	
	09:00	CN	Retail Sales YoY	Sep	9.00%	9.00%	
	09:00	CN	Retail Sales YTD YoY	Sep	9.30%	9.30%	
	09:00	CN	Surveyed Jobless Rate	Sep	--	5.00%	
	13:35	JP	BOJ Kuroda speaks in Tokyo				
	15:00	EZ	ECB Current Account SA	Aug	--	21.3b	
	15:30	GB	Central Government NCR	Sep	--	5.2b	
	15:30	HK	Composite Interest Rate	Sep	--	0.66%	
	15:30	GB	PSNB ex Banking Groups	Sep	--	6.8b	
	15:30	GB	Public Finances (PSNCR)	Sep	--	3.1b	
	15:30	GB	Public Sector Net Borrowing	Sep	--	5.9b	
	15:30	HK	Unemployment Rate SA	Sep	--	2.80%	
	19:30	CA	Consumer Price Index	Sep	--	134.2	
	19:30	CA	CPI Core- Common YoY%	Sep	--	2.00%	
	19:30	CA	CPI Core- Median YoY%	Sep	--	2.10%	
	19:30	CA	CPI Core- Trim YoY%	Sep	--	2.20%	
	19:30	CA	CPI NSA MoM	Sep	--	-0.10%	
	19:30	CA	CPI YoY	Sep	--	2.80%	
	19:30	CA	Retail Sales Ex Auto MoM	Aug	--	0.90%	
	19:30	CA	Retail Sales MoM	Aug	--	0.30%	
	20:00	US	Fed's Kaplan Speaks in New York				
	21:00	US	Existing Home Sales	Sep	5.32m	5.34m	
	21:00	US	Existing Home Sales MoM	Sep	-0.50%	0.00%	
	22:30	GB	BOE Governor Carney Speaks in New York				
	23:00	US	Fed's Bostic Speaks on Economic Outlook				
Sat/20-Oct-18	00:00	US	Baker Hughes U.S. Rig Count	Oct-19	--	--	
	13:50	JP	BOJ Amamiya makes a speech in Nagoya				
	23:00	US	Fed's Bostic Speaks in Atlanta				

Source: Bloomberg-Reuters-Forexfactory-DailyFX-Tradingeconomics-FXStreet, Research: @LukmanLoeng, Setiawan, Rizal

ASIAN STOCK INDEX

Japan's Nikkei changed course and ended higher on Friday as investors took heart from gains in Chinese shares on upbeat Chinese export data, triggering buying in manufacturers exposed to China.

The Nikkei share average gained 0.5 percent to 22,694.66 after falling as much as 1.2 percent early in the day. On Thursday, the index slid 3.9 percent.

For the week, the Nikkei shed 4.6 percent, its biggest weekly drop since March.

China reported on Friday an unexpected acceleration in export growth in September and a record trade surplus with the United States, which could exacerbate an already-heated dispute between Beijing and Washington.

Rising U.S. futures during Asian trade also underpinned sentiment. S&P mini futures and Dow mini futures both rose 1 percent.

"Investors were relieved to see a turnaround in Chinese shares and indications that the U.S. market will open higher later in the day," said Tsuyoshi Horota, general manager at SMBC Nikko Securities.

"Investors who were shorting earlier wanted to unwind their positions before the weekend."

The Nikkei Volatility Index, a widely followed barometer of expected near-term volatility, eased to 25.42 on Friday after jumping on Thursday from 18.36 to 27.52, a level not seen since March.

Industrial machinery makers, which have been battered lately on worries about slowing Chinese demand, recovered. Yaskawa Electric soared 5.6 percent and Fanuc gained 2.4 percent.

Construction equipment makers that rely on Chinese demand also gained ground. Komatsu added 2.3 percent and Hitachi Construction Machinery 2.7 percent.

The insurance sector underperformed and was the biggest loser on the board, falling 2.5 percent. Last month, it rose 8.6 percent. Traders said global investors were seen taking profits, while Thursday's sharp selling in such U.S. insurers as Prudential Financial and American International Group also dampened the mood in the sector.

Dai-ichi Life Holdings dropped 2.7 percent to 2,288 yen. Last week, it reached 2,457.5 yen, its highest since January. Sampo Holdings, which hit a record high last month, fell 3.6 percent.

Convenience store operator Lawson Inc stumbled 6.2 percent after posting an 11.5 percent drop in operating profit for the March-August on investment costs.

The broader Topix was flat at 1,702.45.

South Korea's KOSPI stock index gained on Friday after eighth straight sessions of losses on robust China exports data, while the Korean won closed higher and bond yields also rose.

China's September exports data exceeded market expectation while media reports that the U.S. Treasury staff has not labelled China as a currency manipulator also helped improve sentiment, Dai Jeong, an analyst at Meritz Securities said. At 06:33 GMT, the KOSPI was up 32.18 points or 1.51 percent at 2,161.85. While the benchmark index snapped an eighth-day losing streak, it ended the week 4.7 percent lower.

Shares of tech giant Samsung Electronics and chipmaker SK Hynix led the gains.

The won was quoted at 1,131.4 per dollar on the onshore settlement platform, 1.15 percent firmer than its previous close at 1,144.4. For the week, the currency edged down 0.1 percent.

In offshore trading, the won was quoted at 1,131.53 per U.S. dollar, up 0.27 percent from the previous day, while in one-year non-deliverable forwards it was being transacted at 1,114.4 per dollar.

MSCI's broadest index of Asia-Pacific shares outside Japan was up 1.98 percent even though U.S. stocks ended the previous session with losses. Japanese stocks rose 0.46 percent.

The KOSPI is down around 13.7 percent so far this year, and is down 6.70 percent in the previous 30 days.

The current price-to-earnings ratio is 12.10, the dividend yield is 1.28 percent and the market capitalisation is 1,242.04 trillion won.

The trading volume during the session on the KOSPI index was 288,607,000 shares, and of the total traded issues of 900, the number of advancing shares was 654.

Foreigners were net buyers of 70,012 million won worth of shares.

The U.S. dollar has risen 6.11 percent against the won this year. The won's high for the year is 1,053.55 per dollar on April 2 2018 and low is 1,146.26 on October 11 2018.

In money and debt markets, December futures on three-year treasury bonds fell 0.1 points to 108.25.

The Korean 3-month Certificate of Deposit benchmark rate was quoted at 1.66 percent while the benchmark 3-year Korean treasury bond yielded 2.054 percent, higher than the previous day's 2.01 percent.

Hang Seng index ends up 2.1 pct China Enterprises index HSCE rises 2.1 pct HSI IT sector up 5.5 pct on Tencent bounce

Shares in Hong Kong rebounded on Friday after a global equity market rout saw the Hang Seng index fall 3.5 percent a day earlier, but ongoing concerns about the prospects for global trade and economic growth continue to dampen sentiment.

The Hang Seng index ended 2.1 percent higher at 25,801.49. The China Enterprises Index also gained 2.1 percent to 10,299.09 points. The Hang Seng lost 2.9 percent for the week, its third consecutive weekly loss.

The IT sector rose 5.45 percent, supported by China's gaming and social media giant Tencent Holdings Ltd.

Tencent shares surged 8 percent, as the firm repurchased shares for a 22nd straight session, but still lost 5.4 percent for the week.

The sub-index of the Hang Seng tracking energy shares rose 1.2 percent, the financial sector was 1.8 percent higher and the property sector climbed 1.23 percent.

"The likes of Tencent are liquid, so they recover more quickly. The mid- and low-caps will be under more pressure. But in general, we've already had a lot of bearish news about tech, I don't think there will be more to come," said a Hong Kong-based fund manager. He said investors in mainland and Hong Kong markets have been buying consumer staples for much of the year as they are less affected by the major negative stories like trade war. "They will recover quicker," he said.

China reported on Friday an unexpected acceleration in export growth in September and a record trade surplus with the United States, which could exacerbate an already-heated dispute between Beijing and Washington.

U.S. President Donald Trump warned on Thursday there was much more he could do that would hurt China's economy further, showing no signs of backing off an escalating trade war with Beijing.

The International Monetary Fund said sustained trade tensions could slash Asia's economic growth by up to 0.9 percentage points

in coming years, and warned that the market rout seen in emerging economies could worsen if the U.S. Federal Reserve and other major central banks tightened monetary policy more quickly than expected.

The top gainer on Hang Seng was Sunny Optical Technology Group Co Ltd, up 10.73 percent, while the biggest loser was China Resources Power Holdings Co Ltd, which was down 1.20 percent.

China's main Shanghai Composite index closed 0.9 percent higher at 2,606.91 points, after touching near four-year lows on Thursday amid a global sell-off. The index was down 7.6 percent for the week, its worst weekly performance since early February.

Around the region, MSCI's Asia ex-Japan stock index was firmer by 2.06 percent, while Japan's Nikkei index closed up 0.46 percent.

The yuan finished its onshore trading session at 6.9234 per U.S. dollar, 0.5 percent weaker than the previous close of 6.8888. The offshore yuan was changing hands at 6.9161 at 0830 GMT, 0.58 percent weaker than the previous day's close.

As of the previous trading session, the Hang Seng index was down 15.55 percent this year, while China's H-share index was down 13.8 percent. As of the previous close, the Hang Seng has declined 9.08 percent this month.

The top gainers among H-shares were Tencent Holdings Ltd, up 8.01 percent, followed by China Vanke Co Ltd, gaining 6.67 percent, and China Huarong Asset Management Co Ltd, up by 6.62 percent.

The three biggest H-shares percentage decliners were Huaneng Power International Inc, which was down 1.49 percent, China Telecom Corp Ltd, which fell 1.2 percent, and Hengan International Group Company Ltd, down by 0.8 percent.

About 2.16 billion Hang Seng index shares were traded, roughly 118.2 percent of the market's 30-day moving average of 1.83 billion shares a day. The volume traded in the previous trading session was 3.19 billion.

At close, China's A-shares were trading at a premium of 22.67 percent over the Hong Kong-listed H-shares.

The price-to-earnings ratio of the Hang Seng index was 9.79 as of the last full trading day, while the dividend yield was 3.8 percent.

So far this week, the market capitalisation of the Hang Seng index has fallen by 5.31 percent to HK\$16.41 trillion.

The short and one-factor leveraged Hang Seng index, which is designed to replicate the payoff of a short or leveraged portfolio and is linked to the movements of the Hang Seng Index, was lower by 2.12 percent on the day at 5,413.71 points.

China's main stock indexes bounced higher on Friday after suffering brutal losses a day earlier, as investors snapped up battered bargains and as Chinese exports showed unexpectedly strong growth in September.

At the close, the Shanghai Composite index was 0.9 percent higher at 2,606.91 points, after touching near four-year lows on Thursday amid a global sell-off. The index was down 7.6 percent for the week, its worst weekly performance since early February.

The blue-chip CSI300 index closed 1.49 percent higher, with its financial sector sub-index rising 1.67 percent, the consumer staples sector up 3.43 percent, the real estate index 2.56 percent higher and healthcare sub-index up 1.41 percent. The CSI300 fell 7.8 percent for the week, also its worst weekly performance since February.

The smaller Shenzhen index ended up 0.19 percent and the start-up board ChiNext Composite index was 0.517 percent higher.

China's vast export engine unexpectedly kicked into higher gear in September, producing a record trade surplus with the United States that could exacerbate the already-heated dispute between Beijing and Washington.

Around the region, MSCI's Asia ex-Japan stock index was 1.96 percent firmer, while Japan's Nikkei index closed up 0.46 percent.

At 0707 GMT, the yuan was quoted at 6.9127 per U.S. dollar, 0.35 percent weaker than the previous close of 6.8888. The offshore yuan was changing hands at 6.9080 around 0709 GMT, 0.46 percent weaker than the previous day's close.

The largest percentage gainers in the main Shanghai Composite index were YanTai Yuancheng Gold Co Ltd, up 10.08 percent, followed by Cisen Pharmaceutical Co Ltd, gaining 10.03 percent and Xuancheng Valin Precision Technology Co Ltd, up by 10.02 percent.

The largest percentage losses in the Shanghai index were Routon Electronic Co Ltd down 10.09 percent, followed by Beijing North Star Co Ltd losing 10.03 percent and Beijing Huaye Capital Holdings Co Ltd down by 10.03 percent.

So far this year, the Shanghai stock index is down 21.2 percent, the CSI300 has fallen 21.3 percent while China's H-share index listed in Hong Kong is down 12.1 percent. Shanghai stocks have declined 7.6 percent this month.

About 17.01 billion shares were traded on the Shanghai exchange, roughly 146.1 percent of the market's 30-day moving average of 11.64 billion shares a day. The volume in the previous trading session was 19.72 billion.

As of 0708 GMT, China's A-shares were trading at a premium of 22.80 percent over the Hong Kong-listed H-shares.

The Shanghai stock index is below its 50-day moving average and below its 200-day moving average.

The price-to-earnings ratio of the Shanghai index was 11.01 as of the last full trading day, while the dividend yield was 2.9 percent.

So far this week, the market capitalisation of the Shanghai stock index has fallen by 8.43 percent to 27.56 trillion yuan.

(Source: Reuters, Research: rizal)

ASIA AND GLOBAL MARKET SPOT PRICE 2018

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	339.59 (02/Nov/2017)	33154.12 (26/Jan/2018)	26616.71 (26/Jan/2018)	2914.04 (29/Aug/2018)	6124.04400 (16/Oct./07)
2017 HIGH	23439.15 (13/Nov/2017)	339.59 (02/Nov/2017)	30199.69 (22/Nov/2017)	24876.07 (18/Dec/2017)	2694.97 (18/Dec/2017)	3450.49490 (14/Nov/2017)
2018 HIGH	24270.62 (02/Oct/2018)	338.05 (29/Jan/2018)	33484.08 (29/Jan/2018)	26828.39 (03/Oct/2018)	2930.83 (20/Sep/2018)	3587.50890 (29/Jan/2018)
2018 LOW	20617.86 (23/Mar/2018)	275.15 (11/Oct/2018)	25266.37 (11/Oct/2018)	23360.29 (08/Feb/2018)	2532.69 (08/Feb/2018)	2583.45590 (11/Oct/2018)
2017 LOW	18224.68 (17/Apr/2017)	258.64 (02/Jan/2017)	21883.82 (03/Jan/2017)	19677.94 (19/Jan/2017)	2245.13 (03/Jan/2017)	3016.53050 (11/May/2017)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 12 October 2018

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25339.99	↑ 287.16/1.15%	.N225	22694.66	↑ 103.80/0.46%
/.SPX	2767.13	↑ 38.76/1.42%	.KS200	279.37	↑ 4.22/1.53%
/.IXIC	7496.894	↑ 167.833/2.29%	.HSI	25801.49	↑ 535.12/2.12%
JPY=	112.19	↑ 0.03/0.03%	/.SSEC	2606.91250	↑ 23.45500/0.91%
KRW=	1130.30	↓ 4.25/0.37%	/CLc1 (Oil)	71.51	↑ 0.52/0.73%

Daily Outlook



- Forex
- Commodities
- Asian Stock Index

1YMZ8(Dow Jones Dec Futures) – Exp. Date: 21 December 2018



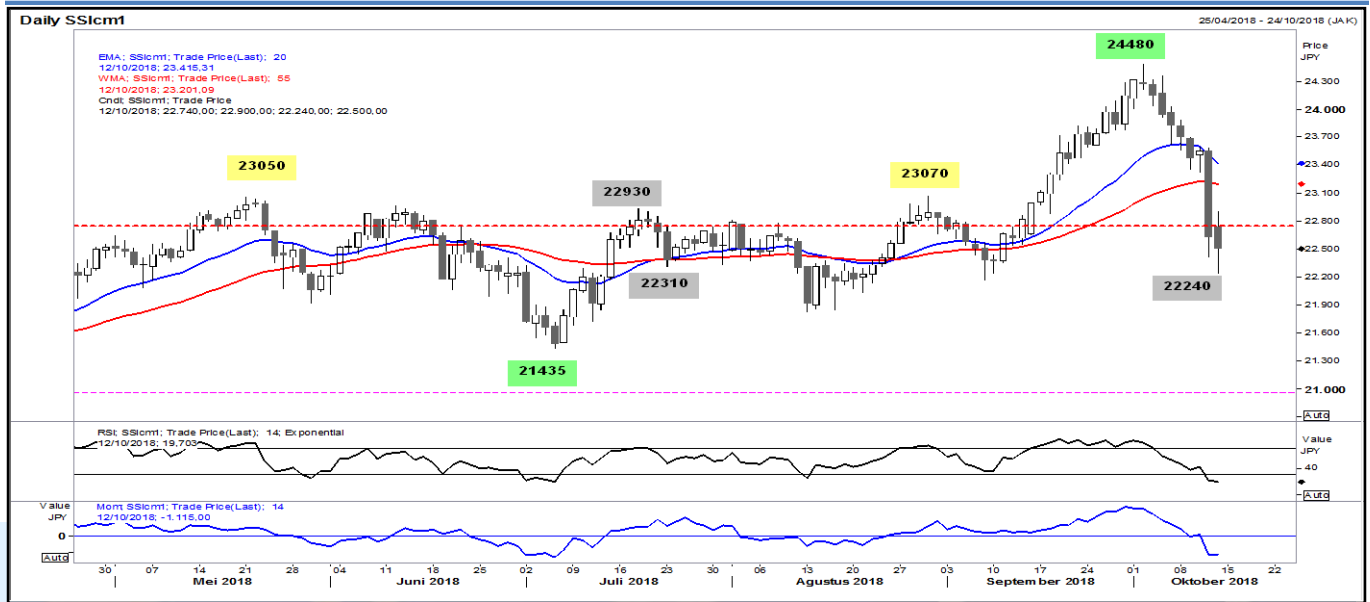
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
12 Oct	25209	25545	24990	555	25348	25348	↑ 163	0.65	436511
11 Oct	25456	25680	24893	787	25206	25206	↓ 313	1.23	694855
10 Oct	26472	26522	25431	1091	25437	25437	↓ 1044	3.94	413473
09 Oct	26531	26562	26337	225	26473	26473	↓ 71	0.27	234493
08 Oct	26520	26549	26226	323	26531	26531	↑ 39	0.15	222531
05 Oct	26671	26736	26311	425	26500	26500	↓ 152	0.57	273816
04 Oct	26832	26832	26483	349	26687	26687	↓ 185	0.69	265898

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
26562	24893	26966	24893	26820	25764	26966	23088
(09/Oct)	(11/Oct)	(03/Oct)	(11/Oct)	(21/Sep)	(11/Sep)	(03/Oct)	(06/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	25933	High on 1-Hourly Chart
	25655	High on 1-Hourly Chart
	25533	High on 1-Hourly Chart
	25420	High on 1-Hourly Chart
SUPPORT	25224	Low on 1-Hourly Chart
	25087	Low Aug 02 ,2018
	24912	Low Jul 20 ,2018
	24745	Low Jul 10 ,2018
RECOMMENDATION	BUY	25300
	SELL	----
	STOP LOSS	25150
	TARGET	25500
		25600

SSlamZ8 (Nikkei Dec Futures) – Last Trading Date: 17 Dec 2018



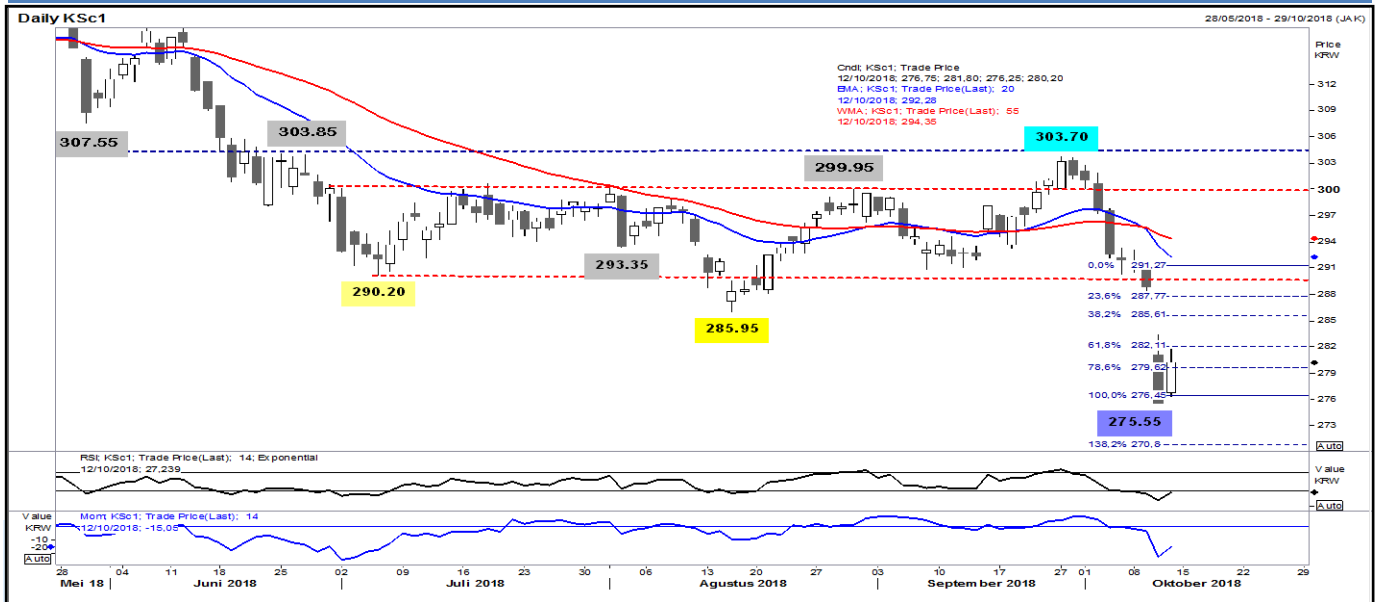
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	%	VOLUME
12 Oct SSipmZ8	22720	22725	22220	505	22590	---	↓ 75	0.33	57191
12 Oct SSlamZ8	22640	22710	22415	295	22665	22665	↑ 35	0.15	82869
11 Oct SSipmZ8	22740	22900	22240	660	22475	---	↓ 155	0.68	78549
11 Oct SSlamZ8	22820	22850	22410	440	22630	22630	↓ 920	3.91	136325
10 Oct SSipmZ8	23550	23585	22715	870	22740	---	↓ 810	3.44	54908
10 Oct SSlamZ8	23550	23595	23365	230	23550	23550	↑ 70	0.30	56502
09 Oct SSipmZ8	23510	23560	23325	235	23515	---	↑ 35	0.15	38684
09 Oct SSlamZ8	23625	23625	23445	180	23480	23480	↓ 220	0.93	65898
08 Oct SSipmZ8	23685	23690	23360	330	23630	---	↓ 70	0.30	16701
08 Oct SSlamZ8	23715	23810	23625	185	23700	23700	↓ 130	0.55	7894

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
23810	22220	24480	22220	24290	22165	24480	20130
(08/Oct)	(12/Oct)	(01/Oct)	(12/Oct)	(28/Sep)	(07/Sep)	(01/Oct)	(23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	23170	High on 1-Hourly Chart
	23065	High on 1-Hourly Chart
	22895	High on 1-Hourly Chart
	22720	High on 1-Hourly Chart
SUPPORT	22410	Low Oct 11,2018
	22355	Low Sep 11,2018
	22245	Low Sep 10,2018
	22165	Low Sep 07,2018
RECOMMENDATION	BUY	22560
	SELL	----
	STOP LOSS	22410
	TARGET	22760 22860

KSZ8 (Kospi Dec Futures) – Exp. Date: 13 Dec 2018



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
12 Oct	276.75	281.80	276.25	5.55	280.20	280.20	↑ 4.65	1.69	404063
11 Oct	281.05	283.40	275.55	7.85	275.55	275.55	↓ 13.25	4.59	576360
10 Oct	291.35	291.45	287.75	3.70	288.80	288.80	↓ 2.00	0.69	325747
09 Oct	--	H	O	L	I	D	A	Y	--
08 Oct	290.75	293.05	290.55	2.50	290.80	290.80	↓ 1.10	0.38	235552
05 Oct	292.20	293.35	290.30	3.05	291.90	291.90	↓ 0.65	0.22	291140

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
293.05	275.55	302.70	275.55	303.70	290.75	340.30	275.55
(08/Oct)	(11/Oct)	(01/Oct)	(11/Oct)	(27/Sep)	(07/Sep)	(29/Jan)	(11/Oct)

ANALYSIS & RECOMMENDATION

RESISTANCE	287.77	Fibo. Retracements on D-Chart (23.6%)
	285.61	Fibo. Retracements on D-Chart (38.2%)
	283.40	High Oct 11,2018
	281.45	High on 1-Hourly Chart
SUPPORT	276.25	Low Oct 12,2018
	275.55	Low Oct 11,2018
	272.80	Low Mar 13,2017
	271.45	Low Mar 09,2017
RECOMMENDATION	BUY	279.90
	SELL	----
	STOP LOSS	278.40
	TARGET	281.90 282.90

HSIV8 (Hang Seng Oct Futures) – Exp. Date: 30 October 2018



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
12 Oct	25440	25788	25263	525	25690	25690	↑ 503	2.00	322934
11 Oct	25370	25396	25123	273	25187	25187	↓ 978	3.74	329253
10 Oct	26154	26470	26113	357	26165	26165	↑ 105	0.40	264342
09 Oct	26102	26342	26022	320	26060	26060	↓ 87	0.33	262286
08 Oct	26476	26771	26128	643	26147	26147	↓ 312	1.18	263452
05 Oct	26395	26599	26323	276	26459	26459	↓ 104	0.39	202559
04 Oct	26832	26902	26490	412	26563	26563	↓ 494	1.83	203632

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
26771	25123	27760	25123	28049	26170	33516	25123
(08/Oct)	(11/Oct)	(02/Oct)	(11/Oct)	(26/Sep)	(12/Sep)	(29/Jan)	(11/Oct)

ANALYSIS & RECOMMENDATION

RESISTANCE	26145	High on 1 Hourly Chart
	25970	High on 1 Hourly Chart
	25862	High on 1 Hourly Chart
	25629	High on 1 Hourly Chart
SUPPORT	25459	Low Jul 11,2017
	25277	Low Jul 10,2017
	25110	Low Jul 05,2017
	24918	Low May 12,2017
RECOMMENDATION	BUY	25540
	SELL	----
	STOP LOSS	25390
	TARGET	25740 25840

FOREX/CURRENCIES

Dollar gains on stock bounce and China's upbeat data - Reuters News

The dollar climbed on Friday against a basket of currencies as global equity prices rebounded from this week's rout and robust Chinese export figures soothed worries about the world's second-biggest economy and its trade war with Washington.

Euro and sterling snapped their three-day winning streak in advance of next week's European Union summit where Britain and the European Union may strike a Brexit deal.

China's exports jumped 14.5 percent in September from a year earlier, the biggest year-over-year increase in seven months and marking a record trade surplus with the United

States. The data suggested that the tariffs U.S. President Donald Trump has slapped on Beijing have yet to bite.

"The market breathed a sigh of relief with the Chinese trade numbers despite the tit-for-tat trade war with the U.S.," said Dean Popplewell, vice president of market analysis at Oanda in Toronto. "People were happy to put on some risk."

A weaker yuan likely mitigated the sting from U.S. duties on \$250 billion worth of Chinese-made goods, analysts said.

U.S. Treasury Secretary Steven Mnuchin said on Friday that he told China's central bank chief that currency issues need to be part of any further U.S.-China trade talks.

An index that tracks the dollar versus six major currencies was up 0.23 percent at 95.234, reducing its weekly loss to 0.4 percent.

The dollar index touched a seven-week high of 96.15 on Tuesday as the U.S. 10-year Treasury yield hit a seven-year peak due to worries about rising inflation and U.S. government debt supply.

"The underlying sentiment remains positive for the buck, but vulnerabilities, as this week exposed, remained, particularly on the political front ahead of U.S. midterm elections next month," said Joe Manimbo, senior market analyst at Western Union Business Solutions in Washington.

The MSCI All-Country World index, which tracks stock prices in 47 countries, was up 0.57 percent on the day. It was down 4.4 percent on the week, which was its steepest decline since at least March.

On Wall Street, share values rose on solid bank earnings and a bounce in the tech sector.

The euro and pound retreated from two-week and three-week peaks, respectively, versus the greenback after EU Brexit negotiator Michel Barnier in comments on Wednesday suggested an agreement for Britain to leave the EU could be reached next week.

The single currency was down 0.27 percent at \$1.1562, while sterling was 0.59 percent lower at \$1.3157.

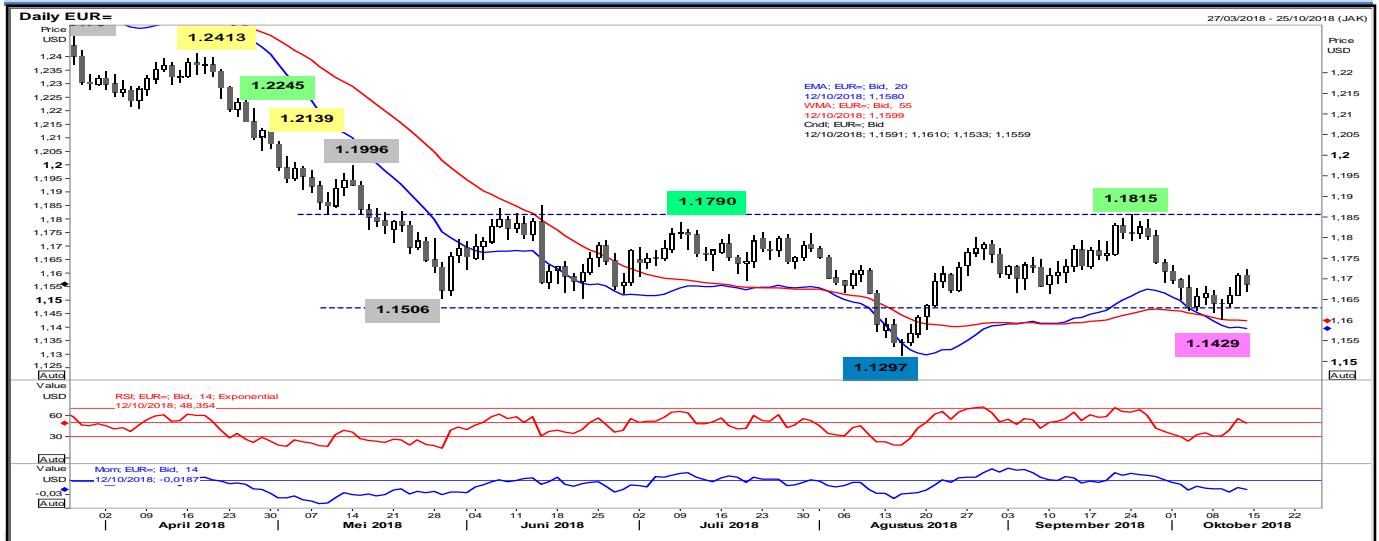
The common currency also fell after European Central Bank President Mario Draghi toned down his outlook for a rise in underlying inflation from "relatively vigorous" to "gradual."

The Chinese yuan fell 0.65 percent to 6.9227 per dollar in offshore trading, as the latest Chinese export figures stoked concerns they would ratchet up trade tension between China and the United States.

(Source Reuters, Research – setiawan).

EUR/USD

Interest Rate: 0.00% (EU) / 2.00%-2.25% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	1.15902	1.16092	1.15331	76,1	1.15568	↓ 26,2	1.15830
Oct 11	1.15253	1.15981	1.15253	72,8	1.15830	↑ 65,2	1.15178
Oct 10	1.14907	1.15441	1.14786	65,5	1.15178	↑ 30,8	1.14870
Oct 09	1.14896	1.15020	1.14310	71,0	1.14870	↑ 4,6	1.14824
Oct 08	1.15242	1.15284	1.14586	69,8	1.14824	↓ 39,5	1.15219

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.16092	1.14586	1.16235	1.14586	1.18139	1.15252	1.25542	1.12997
(12/Oct)	(08/Oct)	(01/Oct)	(08/Oct)	(24/Sep)	(10/Sep)	(16/Feb)	(15/Aug)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.1750	High Jul 23,2018
	1.1712	High on 1-Hourly Chart
	1.1651	High Sep 28,2018
	1.1628	High Oct 01,2018
SUPPORT	1.1516	Low Oct 11,2018
	1.1457	Low Oct 08,2018
	1.1392	Low Aug 20,2018
	1.1363	Low Aug 17,2018
RECOMMENDATION	BUY	1.1540
	SELL	-----
	STOP LOSS	1.1490
	TARGET	1.1600 1.1650

USD/JPY

Interest Rate: 2.00%-2.25% (US)/-0.1% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	112.114	112.485	111.867	61,8	112.209	↑ 9,0	112.119
Oct 11	112.255	112.523	111.821	70,2	112.119	↓ 12,4	112.243
Oct 10	112.952	113.276	112.245	103,1	112.243	↓ 70,9	112.952
Oct 09	113.160	113.380	112.859	52,1	112.952	↓ 25,6	113.208
Oct 08	113.699	113.931	112.810	112,1	113.208	↓ 45,6	113.664

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
113.931	111.821	114.538	111.821	113.654	110.367	114.538	104.623
(08/Oct)	(11/Oct)	(04/Oct)	(11/Oct)	(28/Sep)	(07/Sep)	(04/Oct)	(23/Mar)

ANALYSIS & RECOMMENDATION

RESISTANCE	114.72	High Nov 06,2017
	114.09	High Oct 05,2018
	113.73	High on 1-Hourly Chart (Oct 08,2018)
	113.28	High Oct 10,2018
SUPPORT	111.65	Low Sep 18,2018
	111.14	Low Sep 13,2018
	110.37	Low Sep 07,2018
	110.01	Lo Aug 22,2018
RECOMMENDATION	BUY	112.05
	SELL	----
	STOP LOSS	111.55
	TARGET	112.75 113.05

GBP/USD

Interest Rate: 0.75% (GB)/ 2.00%-2.25% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	1.32255	1.32566	1.31449	111,7	1.31509	↓ 71,2	1.32221
Oct 11	1.31981	1.32464	1.31808	65,6	1.32221	↑ 32,9	1.31892
Oct 10	1.31384	1.32146	1.31352	79,4	1.31892	↑ 45,2	1.31440
Oct 09	1.30883	1.31489	1.30318	117,1	1.31440	↑ 65,2	1.30788
Oct 08	1.31250	1.31315	1.30270	104,5	1.30788	↓ 35,9	1.31147

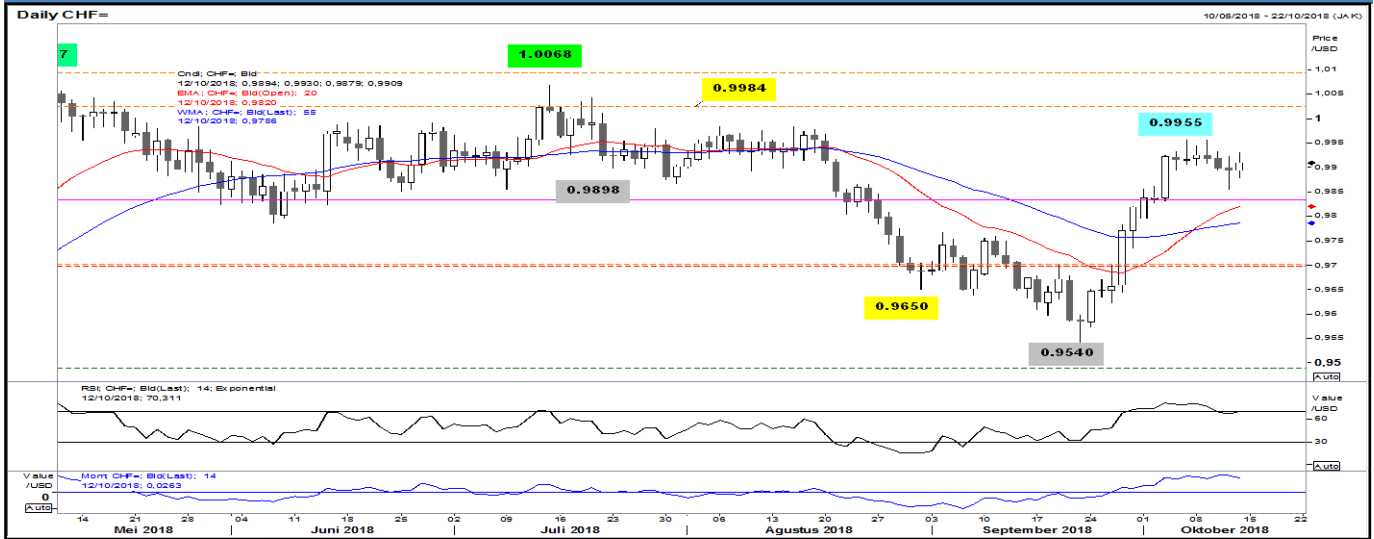
WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.32566	1.30270	1.32566	1.29210	1.32970	1.27842	1.43754	1.26605
(12/Oct)	(08/Oct)	(12/Oct)	(04/Oct)	(20/Sep)	(05/Sep)	(17/Apr)	(15/Aug)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.3446	High Jun 14,2018
	1.3362	High Jul 09,2018
	1.3285	High Jul 11,2018
	1.3200	High Jul 25,2018
SUPPORT	1.3132	Low Oct 10,2018
	1.3084	Low on 1-Hourly Chart (Oct 09,2018)
	1.3032	Low on 1-Hourly Chart (Oct 05,2018)
RECOMMENDATION	1.3001	Low Oct 05,2018
	BUY	---
	SELL	1.3170
	STOP LOSS	1.3245
TARGET		1.3080
		1.3040

USD/CHF

Interest Rate: 2.00%-2.25% (US)/-1.25 to -0.25% (CH)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	0.98970	0.99290	0.98807	48,3	0.99127	↑ 24,4	0.98883
Oct 11	0.98907	0.99212	0.98555	65,7	0.98883	↓ 11,8	0.99001
Oct 10	0.99173	0.99328	0.98943	38,5	0.99001	↓ 16,3	0.99164
Oct 09	0.99222	0.99545	0.99099	44,6	0.99164	↓ 4,0	0.99204
Oct 08	0.99168	0.99434	0.99061	37,3	0.99204	↑ 4,8	0.99156

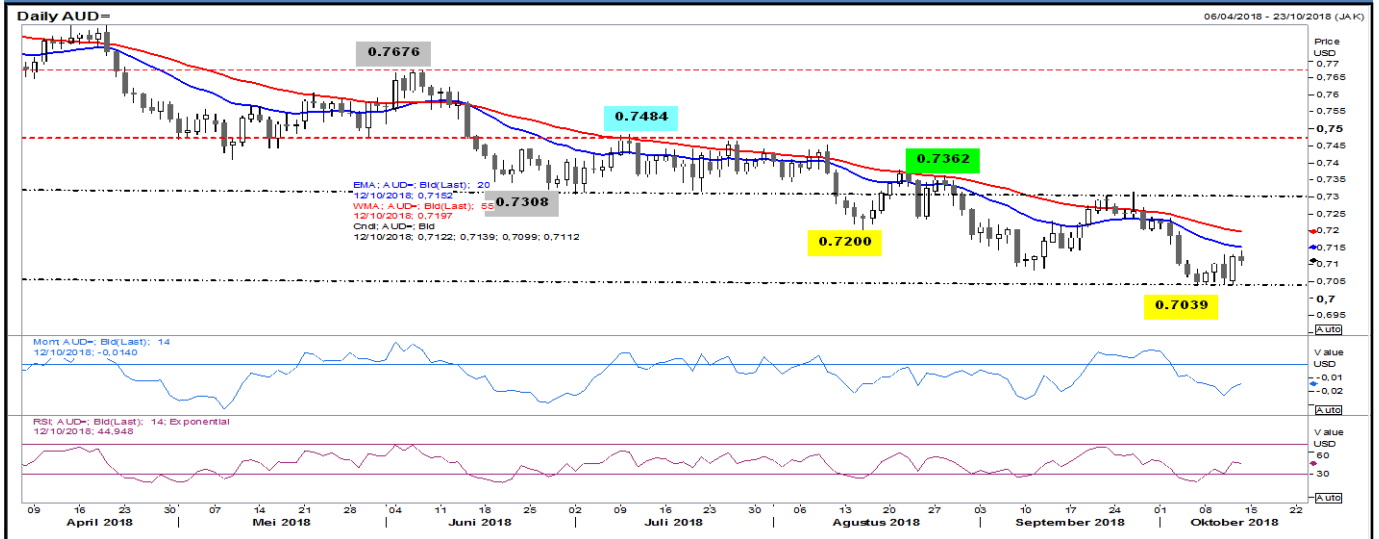
WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99545	0.98555	0.99545	0.98058	0.98177	0.95409	1.00668	0.91863
(09/Oct)	(11/Oct)	(09/Oct)	(01/Oct)	(28/Sep)	(21/Sep)	(13/Jul)	(16/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.0149	High Jan 12,2017
	1.0068	High Jul 13,2018
	1.0010	High Jul 20,2018
	0.9968	High Aug 20,2018
SUPPORT	0.9854	Low Oct 11,2018
	0.9831	Low Oct 03,2018
	0.9763	Low on 1-Hourly Chart
	0.9735	Low Sep 28,2018
RECOMMENDATION	BUY	----
	SELL	0.9920
	STOP LOSS	0.9970
	TARGET	0.9850
		0.9820

AUD/USD

Interest Rate: 1.5% (AU)/ 2.00%-2.25% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	0.71198	0.71386	0.71008	37,8	0.71110	↓ 10,9	0.71219
Oct 11	0.70550	0.71280	0.70541	73,9	0.71219	↑ 77,9	0.70440
Oct 10	0.71020	0.71295	0.70406	88,9	0.70440	↓ 52,9	0.70969
Oct 09	0.70760	0.71046	0.70529	51,7	0.70969	↑ 22,1	0.70748
Oct 08	0.70525	0.70802	0.70399	40,3	0.70748	↑ 27,2	0.70476

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.71386	0.70399	0.72369	0.70399	0.73141	0.70839	0.81346	0.70399
(12/Oct)	(08/Oct)	(02/Oct)	(08/Oct)	(26/Sep)	(11/Sep)	(26/Jan)	(08/Oct)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.7314	High Sep 26,2018
	0.7275	High Sep 19,2018
	0.7241	High Sep 28,2018
	0.7197	High Oct 03,2018
SUPPORT	0.6982	Low Feb 11,2016
	0.6916	Low Jan 16,2016
	0.6763	Low Mar 30,2009
	0.6721	Low Mar 19,2009
RECOMMENDATION	BUY	0.7100
	SELL	-----
	STOP LOSS	0.7065
	TARGET	0.7165 0.7200

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.00%-2.25% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	0.65286	0.65321	0.64987	33,4	0.65038	↓ 12,4	0.65162
Oct 11	0.64606	0.65302	0.64532	77,0	0.65162	↑ 73,4	0.64428
Oct 10	0.64748	0.64952	0.64405	54,7	0.64428	↓ 24,1	0.64669
Oct 09	0.64488	0.64716	0.64260	45,6	0.64669	↑ 29,1	0.64378
Oct 08	0.64386	0.64534	0.64231	30,3	0.64378	↓ 1,9	0.64397

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
0.65321	0.64231	0.66271	0.64231	0.66979	0.64998	0.74359	0.64231
(12/Oct)	(08/Oct)	(01/Oct)	(08/Oct)	(21/Sep)	(11/Sep)	(16/Feb)	(08/Oct)

ANALYSIS & RECOMMENDATION

RESISTANCE	0.6694	High Sep 26, 2018
	0.6661	High Aug 31, 2018
	0.6607	High Sep 04, 2018
	0.6565	High Sep 12, 2018
SUPPORT	0.6422	Low Oct 08, 2018
	0.6346	Low Jan 20, 2016
	0.6288	Low Sep 29, 2015
	0.6233	Low Sep 23, 2015
RECOMMENDATION	BUY	0.6500
	SELL	-----
	STOP LOSS	0.6470
	TARGET	0.6540 0.6570

EUR/JPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	129.974	130.482	129.339	114,3	129.687	↓ 19,7	129.884
Oct 11	129.394	130.198	129.192	100,6	129.884	↑ 57,6	129.308
Oct 10	129.808	130.483	129.282	120,1	129.308	↓ 45,4	129.762
Oct 09	130.045	130.211	129.321	89,0	129.762	↓ 29,1	130.053
Oct 08	131.036	131.231	129.491	174,0	130.053	↓ 93,1	130.984

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
131.231	129.192	132.445	129.192	133.113	128.000	137.486	124.602
(08/Oct)	(11/Oct)	(01/Oct)	(11/Oct)	(21/Sep)	(07/Sep)	(02/Feb)	(29/May)

ANALYSIS & RECOMMENDATION

RESISTANCE	132.54	High Apr 30,2018
	131.99	High Oct 02,2018
	131.41	High Oct 05,2018
	130.70	High on 1-Hourly Chart
SUPPORT	129.24	Low Sep 13,2018
	128.75	Low Sep 11,2018
	127.85	Low Sep 10,2018
	127.33	Low Aug 22,2018
RECOMMENDATION	BUY	129.45
	SELL	----
	STOP LOSS	128.75
	TARGET	130.45 130.75

USD/CAD

Interest Rate: 2.00%-2.25% (US)/1.25% (CA)



WEEKLY OPEN

1.2941

CURRENT PRICE

1.3028

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1.3071	1.2922	1.3071	1.2778	1.3226	1.2880	1.3385	1.2246
(11/Oct)	(10/Oct)	(11/Oct)	(01/Oct)	(06/Sep)	(20/Sep)	(27/Jun)	(31/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	1.3289	High Jul 20,2018
	1.3226	High Sep 06,2018
	1.3174	High Sep 11,2018
	1.3078	High Sep 12,2018
SUPPORT	1.2987	Low on Hourly Chart (Oct 10,2018)
	1.2934	Low Oct 08,2018
	1.2890	Low Oct 05,2018
	1.2853	Low Oct 04,2018
RECOMMENDATION	BUY	1.3010
	SELL	----
	STOP LOSS	1.2950
	TARGET	1.3090 1.3130

PRECIOUS METAL

Gold prices fall as dollar gains, stocks rebound - Reuters News

Gold prices eased on Friday, the session after their biggest daily gain in more than two years, coming under pressure as the U.S. dollar climbed and global stocks rebounded from a six-day rout.

Spot gold was down 0.5 percent at \$1,217.81 an ounce by 13:55 p.m. EDT (1755 GMT). On Thursday, bullion jumped about 2.5 percent on safe-haven buying during an equities selloff.

Thursday's peak of \$1,226.27 was the highest since July 31. Spot gold was on track for its biggest weekly gain in seven

weeks, up about 1.3 percent for the week.

U.S. gold futures settled down \$5.6, or 0.46 percent, at \$1,222.

"A rally in the U.S. dollar is putting downward pressure on gold today," said Alex Turro, market strategist at RJO Futures.

The dollar index rose as global equities rebounded from a multiday selloff, boosted by strong export data in China.

"Event-driven rallies usually don't last long," said George Gero, managing director at RBC Wealth Management, adding that a rebound in equities was one of the main factors weighing on gold.

"We need more (ammunition) for gold to move further as it has been very well abandoned with only a few central banks buying besides some retail buyers."

Gold remains down about more than 10 percent from its April peak, pressured by a strong dollar as the U.S.-China trade war unfolds while the Federal Reserve has raised U.S. interest rates.

The Fed hiked rates last month for the third time this year and is expected to raise them again in December.

"Gold is going to be dictated by the U.S. Federal Reserve. As long as interest rates continue to move higher, it's going to continue to apply a lot of downward pressure on the precious complex," RJO Futures' Turro said.

During Thursday's surge, bullion broke above the narrow trading range of the past 1-1/2 months.

"Gold is trading fairly close to the 100-day moving average at \$1,228. There should be plenty of resistance, but a close above that level could signal a move higher," MKS PAMP Group traders said in a note.

In other precious metals, palladium fell over 1 percent to \$1,065.72. The metal rose to its highest since Jan. 26. at \$1,096.80 in the previous session.

Silver was up 0.1 percent at \$14.57 and platinum fell 0.7 percent to \$833.49, hovering below the previous session's more than two-month high of \$843.90.

(Source Reuters, Research – setiawan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	1223.220	1223.640	1215.740	7.90	1218.080	↓ 6.02	1224.100
Oct 11	1194.470	1226.230	1191.180	35.05	1224.100	↑ 29.51	1194.590
Oct 10	1189.330	1194.650	1185.230	9.42	1194.590	↑ 4.99	1189.600
Oct 09	1188.660	1191.790	1183.190	8.60	1189.600	↑ 1.77	1187.830
Oct 08	1203.470	1203.950	1183.150	20.80	1187.830	↓ 15.35	1203.180

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
1226.230	1183.150	1226.230	1183.150	1212.540	1180.670	1365.910	1160.130
(11/Oct)	(08/Oct)	(11/Oct)	(08/Oct)	(13/Sep)	(28/Sep)	(25/Jan)	(16/Aug)

ANALYSIS & RECOMMENDATION

RESISTANCE	1265.87	High Jul 09,2018
	1245.54	High Jul 16,2018
	1235.16	High Sep 26,2018
	1228.31	Reactions High High Jul 31,2018
SUPPORT	1210.35	Low Aug 09,2018
	1190.70	Low Oct 11,2018
	1180.34	Low Sep 28,2018
	1171.74	Low Aug 17,2018
RECOMMENDATION	BUY	1214.00
	SELL	----
	STOP LOSS	1206.00
	TARGET	1228.00
		1235.00

SILVER (XAG/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	14.565	14.686	14.498	0.19	14.602	↑ 0.04	14.567
Oct 11	14.307	14.606	14.242	0.36	14.567	↑ 0.29	14.282
Oct 10	14.370	14.414	14.223	0.19	14.282	↓ 0.08	14.366
Oct 09	14.376	14.424	14.251	0.17	14.366	↑ 0.02	14.348
Oct 08	14.638	14.644	14.250	0.39	14.348	↓ 0.27	14.615

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
14.686	14.223	14.894	14.223	14.700	13.923	17.682	13.923
(12/Oct)	(10/Oct)	(02/Oct)	(10/Oct)	(28/Sep)	(11/Sep)	(25/Jan)	(11/Sep)

ANALYSIS & RECOMMENDATION

RESISTANCE	15.50	High Aug 09,2018
	14.99	High Aug 28,2018
	14.81	High Aug 30,2018
	14.71	High Sep 28,2018
SUPPORT	14.46	Low Oct 05,2018
	14.20	Low Sep 25,2018
	14.12	Low Sep 19, 2018
	14.00	Low Sep 17, 2018
RECOMMENDATION	BUY	14.55
	SELL	----
	STOP LOSS	14.45
	TARGET	14.70
		14.85

OIL

Oil turns lower as weaker demand outlook weighs - Reuters News

Brent crude futures gave back early gains and turned lower on Friday after the International Energy Agency (IEA) deemed supply adequate and the outlook for demand weakening, while U.S. crude steadied as equities rebounded.

The energy watchdog said in its monthly report that the market looked "adequately supplied for now" and trimmed its forecasts for world oil demand growth this year and next.

"This is due to a weaker economic outlook, trade concerns, higher oil prices and a revision to Chinese data," said the IEA, which advises industrialized countries on energy policy.

Brent crude fell 25 cents a barrel to \$80.01 by 2:16 p.m. EDT (1816 GMT), after dropping 3.4 percent on Thursday. U.S. crude futures rose 6 cents to \$71.03 a barrel.

"The weaker outlook has gotten a raised profile in the market, but there's potential for a real supply crunch toward the end of this year," said John Kilduff, a partner at Again Capital Management in New York. "The demand outlook is hurt right now because of the situation with the U.S. and China in particular."

Both benchmarks were headed for their first weekly drop in five weeks, pressured by a big rise in U.S. inventories and fading concerns about shrinking global supplies due to looming U.S. sanctions on Iran's oil exports.

The IEA report is the latest official forecaster to predict weaker demand ahead and conclude that supply is adequate. The Organization of the Petroleum Exporting Countries (OPEC) made a similar move on Thursday.

"The bearish alarm bells are ringing for next year's oil balance as market players brace for the return of a supply surplus," said Stephen Brennock of oil broker PVM.

Additionally, the U.S. oil drilling rig count rose this week for the first time in four weeks, an indication that production is rising.

Drillers added eight oil rigs in the week to Oct. 12, bringing the total count to 869, General Electric Co's Baker Hughes energy services firm said in its closely followed report on Friday.

The increase is the biggest weekly gain since mid-August.

Early in the session, crude rose as global equities were set for their biggest daily gain in nearly a month. Declining equities amid wider risk-off investor sentiment had pressured oil on Thursday.

A drop in U.S. oil production this week supported prices. In the U.S. Gulf of Mexico, companies cut output by 40 percent on Thursday because of Hurricane Michael, even as some began returning crews to offshore platforms.

Michael made landfall in Florida on Wednesday as the third most powerful hurricane to strike the U.S. mainland. [\(Source Reuters, Research – setiawan\)](#)

CLX8/USD (OIL)

(Exp.: 22 Oct 2018 - Reuters)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Oct 12	70.98	71.99	70.64	1.35	71.50	↑ 0.53	70.97
Oct 11	72.66	72.74	70.50	2.24	70.97	↓ 1.62	72.59
Oct 10	74.64	75.06	72.37	2.69	72.59	↓ 2.07	74.66
Oct 09	74.19	75.25	73.99	1.26	74.66	↑ 0.46	74.20
Oct 08	74.27	74.32	73.07	1.25	74.20	↓ 0.08	74.28
Oct 05	74.65	75.19	73.85	1.34	74.28	↓ 0.36	74.64

WEEKLY		OCTOBER		SEPTEMBER		2018	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
75.25	70.50	76.88	70.50	73.71	66.85	76.88	58.06
(09/Oct)	(11/Oct)	(03/Oct)	(11/Oct)	(28/Sep)	(07/Sep)	(03/Oct)	(09/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	76.90	High Oct 03,2018
	75.28	High Oct 09,2018
	74.58	High Oct 08,2018
	72.78	High Sep 25,2018
SUPPORT	69.98	Low Sep 21,2018
	67.79	Low Sep 14,2018
	66.67	Low Sep 07,2018
	65.63	Low Aug 08,2018
RECOMMENDATION	BUY	71.00
	SELL	----
	STOP LOSS	70.20
	TARGET	72.60
		73.60

0.001% - 0.0001	AUD/US	+0.14%	0.0011
H 0.9707			
L 0.9649			
	0.7683		

Daily Outlook



- **Forex**
- **Commodities**
- **Asian Stock Index**